

RED CHILLI

Fundamentals:

- In Guntur, Red chilli prices were reported steady on Friday.
- In M.P., new crop arrivals have started which is lowered as comparison to last year.
- However, In A.P., Red chilli new crop arrivals will start from December end onwards.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	04-11-11	03-11-11	Change
334	Guntur	6900-	6900-	Unch
		8150	8150	
Teja		8700-	8700-	Unch
		8800	8800	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	04-11-11	03-11-11	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		15000	15000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 03-11-11	In-Process 03-11-11	Total 03-11-11	FED 31-10-11
Guntur	2047	20	2067	1318

NB: FED expiry for Guntur is 05-November-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	44	8182	8314	8182	8288
Dec-11	94	7676	7780	7654	7780
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	940	40	3185	-185
Dec-11	325	-105	2550	-60
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-763	-255	-
Nov-11		-508	-
Dec-11			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric Erode domestic market reported closed on Friday. However, in Erode market was reported steady today.
- Turmeric Erode spot market may go down in coming days as compared to the Nizamabad market due to higher availability reported amid higher stock position.
- Sources revealed that, in Erode domestic market 25 – 30 percent higher stocks reported as compared to the last year. In Erode spot market it expected to stay nearly 10 – 12 lakh bags.
- Turmeric sowing progress completed with favourable weather condition, healthy crop condition was reported and crop was at critical growth stages or knee height stage.
- Favourable weather condition expected better turmeric yield in coming season with higher production.

Turmeric Spot Market Prices: (Rs/QtI)

Grade	Centre	04-11-11	03-11-11	Change
Finger	Erode	Closed	4700-	-
			5200	
Gattah	Erode	Closed	4600-	-
			5000	
Nizam	Nizamabad	5450	5450	Unch

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	04-11-11	03-11-11	Change
Arrivals	Erode	-	10000	-
Off-take		-	5000	-
Arrivals	Nizamabad	500	400	+100
Off-take		500	400	+100

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03-11-11	03-11-11	03-11-11	31-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1644	0	1644	1070
Warangal	979	0	979	1039

NB: FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-70	5090	5112	4964	5004
Dec-11	-36	4870	4908	4782	4834
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	6,140	-1,960	10,550	-150
Dec-11	2,610	-1,180	11,500	-85
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	446	616	-
Nov-11		-170	-
Dec-11			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- In Ramganj, coriander prices were reported down on Friday amid higher arrivals.
- In Kota, Coriander prices were reported down on Friday amid lower demand. However, In Baran market, prices were reported steady amid lower activity.
- Higher carry in stock put pressure on prices to go down.
- As per trade sources, Coriander sowing has started around 2 – 5 percent in canal area of Rajasthan region.
- Anticipation of area increased in Rajasthan region may put pressure on prices to go down.

Coriander Prices: (Rs/Qtl)

Grade	Centre	04-11-11	03-11-11	Change
Badami	Ramganj	3400-3550	Closed	-
Eagle		3550-3750	Closed	-
Badami	Kota	3850	3900	-50
Eagle		3950	4000	-50
Badami	Baran	3750	3750	Unch
Eagle		3850	3850	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	04-11-11	03-11-11	Change
Arrivals	Ramganj	10000	-	-
Off-take		10000	-	-
Arrivals	Kota	2000	2500	-500
Off-take		2000	2500	-500
Arrivals	Baran	1200	2000	-800
Off-take		1200	2000	-800

NCDEX- STOCK POSITION

Stocks	Demat 03-11-11	In-Process 03-11-11	Total 03-11-11	FED 31-10-11
Guna	1336	70	1406	1256
Jaipur	3015	0	3015	241
Kota	25629	70	25699	954
Ramganj	4315	0	4315	60

NB: FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-148	4941	4970	4812	4812
Dec-11	-144	4971	5008	4861	4861
Jan-12	-136	4981	5015	4862	4862
Contract	Volume	Change	OI	Change	
Nov-11	3,700	-2,220	15,900	30	
Dec-11	2,840	-1,690	15,180	-180	
Jan-12	190	-770	1,000	-30	

Spread	Nov-11	Dec-11	Jan-12
Basis	-962	-1011	-1012
Nov-11		49	50
Dec-11			1

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported down on Friday due to higher arrivals reported.
- Lower supply in the spot market may support the black pepper prices to gain in coming days.
- As per trade sources, pepper producers in Vietnam are expanding their areas as the price of pepper is on record high. The area under pepper cultivation has increased to 20000 ha, up by 4000 ha compared to previous year.
- According to Malaysian Pepper Board, Malaysian pepper production is estimated to be 25500 tonnes current year, up 10% as compared to the previous year.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-11-11	02-11-11	Change
Ungarbled	Kochi	32700	33000	-300
Garbled		34200	34500	-300
Unpolished	Delhi	-	33500	-
Number 11.5		-	36500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-425	33955	34000	33425	33620
Dec-11	-330	34430	34455	34030	34190
Jan-12	-215	34715	34800	34385	34660
Feb-12	-355	35000	35000	34725	34780

Arrivals & Off-take in Tonnes

Parameter	Centre	03-11-11	02-11-11	Change
Arrivals	Kochi	30	10	+20
Off-take		20	15	+5
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Nov-11	4,513	1,725	7,635	-800
Dec-11	1,849	753	3,434	446
Jan-12	153	-176	310	1
Feb-12	14	5	74	2

NCDEX- STOCK POSITION

Stocks	Demat 02-11-11	In-Process 02-11-11	Total 02-11-11	FED 31-10-11
Calicut	200	0	200	120
Kochi	5037	128	5165	1532

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-920	-1490	-1960	-2080
Nov-11		570	1040	1160
Dec-11			470	590
Jan-12				120

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

NB: FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.

(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in Jeera domestic spot market on Friday.
- Higher arrivals reported in Unjha domestic market. Farmers, stockists have sufficient amount of stocks in domestic market and they may release their stocks in the domestic market.
- In Unjha spot market, higher stocks were reported this time as compared to the same period last year. Sources revealed that, all over India stocks reported at around 8 - 9 lakh bags (1 bag = 65 Kgs).
- Jeera sowing in Rajasthan will start after 15th of November. As per trade sources area may increase in Rajasthan region during this current sowing period.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	04-11-11	03-11-11	Change
Loose	Unjha	13000-13100	13000-13100	Unch
Machine Cut	Unjha	14800-15500	14800-15500	Unch
NCDEX Quality	Unjha	14800	14800	Unch
Loose	Jodhpur	13500-14000	13500-14000	Unch

Arrival & Off-take in bags

Parameter	Centre	04-11-11	03-11-11	Change
Arrivals	Unjha	4500	4000	+500
Off-take	Unjha	7000	8000	-1000
Arrivals	Jodhpur	-	300	-
Off-take	Jodhpur	-	300	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 03-11-11	In-Process 03-11-11	Total 03-11-11	FED 31-10-11
Jodhpur	751	29	780	316
Unjha	11431	9	11440	4169

NB: FED expiry for Jodhpur and Unjha is 05-November-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-121	14409	14415	14261	14270
Dec-11	-113	14730	14740	14596	14601
Jan-12	-92	15006	15031	14930	14930

Contract	Volume	Change	OI	Change
Nov-11	3,099	-1,410	13,995	-417
Dec-11	1,356	-726	15,642	-6
Jan-12	435	-357	2,121	249

Spread	Nov-11	Dec-11	Jan-12
Basis	-1220	-1551	-1880
Nov-11		331	660
Dec-11			329

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Third round harvesting was already started, near about 85 - 90 percent was completed and it will end in short term.
- As per trade information, fourth round of Cardamom harvesting will start from 15th November onwards.
- Cardamom arrivals may increase in coming days due to increasing picking activity in growing areas with favourable weather condition.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	04-11-11	03-11-11	Change
Small	865.00	-	-
	564.63	-	-

Arrival & Off-take in Kg

Parameter	Centre	04-11-11	03-11-11	Change
Arrivals	Nedumkandam	67850	-	-
Off-take		67363	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03-11-11	03-11-11	03-11-11	03-11-11
	26.70	0.00	26.70	22.50

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-6.10	652.00	661.90	646.00	646.80
Dec-11	-7.40	708.40	710.80	695.30	696.00
Jan-12	-9.70	746.00	752.00	736.00	736.60
Feb-12	-6.70	787.40	792.50	775.00	778.90

Contract	Volume	Change	OI	Change
Nov-11	2,335	256	3,622	107
Dec-11	1,039	11	2,671	122
Jan-12	343	104	1,373	16
Feb-12	111	40	599	-5

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-82.17	-131.37	-171.97	-214.27
Nov-11		49.2	89.8	132.10
Dec-11			40.6	82.90
Jan-12				42.30

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-11-2011	3-11-2011
Cardamom	Cochin	Ernakulum	Local	1	706	706
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-11-2011	3-11-2011
Pepper	Cochin	Ernakulum	Black	1	342	350
			Green	1	360	365
			White	1	350	360
	Coimbatore	Coimbatore	Local	1	280	280
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-11-2011	3-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-11-2011	3-11-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-11-2011	3-11-2011
Fennel	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-11-2011	3-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-11-2011	3-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-11-2011	3-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	365	365
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-11-2011	3-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	82	82
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	90	90
			Hill Small-1,2,3	1	100-150	100-150
			Himachal-1	1	-	-
	Ottanchatram	Dindigul	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	100-120	80-120
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	100	100
			Local second	2	90	90
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
			Himachal Pradesh(Big)	1	60-80	60-80
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	50-70	50-70
			Pune-New	1	90	90
	Panruti	Cuddalore	Local	1	60	-
	Thalaivasal	Salem	Nelagiri	1	100	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					4-11-2011	3-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
			Mango	1	15	15
	Coimbatore	Coimbatore	New	1	10-13	11.50-13
			Mango	1	15	16-18
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	30	30
			UP	1	45	45
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	18	18
	Kumbakonam	Thanjavur	Local-Old	1	40	40
			Karnataka-New	1	14	14
			Bangalore-Old	1	28	28
	Madurai	Madurai	Bangalore-Mango	1	21	21
			New	1	18	25
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4-11-2011	3-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4-11-2011	3-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	13000
			Guntur		9400	9400
			Local	Average	5400	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9400	9400
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4-11-2011	3-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5000

NA-Not Available

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