

**RED CHILLI****Fundamentals:**

- In Guntur, Red chilli domestic market reported closed today due to weekend period and market sentiment was reported same as on yesterday.
- In M.P., new crop arrivals have started which is lowered as comparison to last year.
- As per trade sources, production has decreased by 40% due to heavy rainfall. In M.P., 200-250 red chilli bags (1bag=50Kg) are arriving on daily basis.
- However, In A.P., Red chilli new crop arrivals will start from December end onwards.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	05-11-11	04-11-11	Change
334	Guntur	closed	6900-8150	-
Teja		closed	8700-8800	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	05-11-11	04-11-11	Change
Arrivals	Guntur	-	50000	-
Off-take		-	15000	-

**NCDEX- STOCK POSITION**

Stocks	Demat 04-11-11	In-Process 04-11-11	Total 04-11-11	FED 31-10-11
Guntur	2037	30	2067	1318

**NB:** FED expiry for Guntur is 05-November-2011.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-40	8260	8322	8236	8246
Dec-11	+10	7828	7828	7640	7740
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	505	-435	3110	-75
Dec-11	115	-210	2565	15
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## TURMERIC

**Fundamentals:**

- Turmeric Erode and Nizamabad spot market closed today due to weekend period and market sentiment was reported same as on yesterday.
- Turmeric Erode spot market may go down in coming days as compared to the Nizamabad market due to higher availability reported amid higher stock position.
- Sources revealed that, in Erode domestic market 25 – 30 percent higher stocks reported as compared to the last year. In Erode spot market it expected to stay nearly 10 – 12 lakh bags.
- Turmeric sowing progress completed with favourable weather condition, healthy crop condition was reported and crop was at critical growth stages or knee height stage.
- Favourable weather condition expected better turmeric yield in coming season with higher production.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	05-11-11	04-11-11	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	5450	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-10	4990	5050	4924	4988
Dec-11	-10	4808	4870	4762	4814
Jan-12	-	-	-	-	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	05-11-11	04-11-11	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	500	-
Off-take		-	500	-

Contract	Volume	Change	OI	Change
Nov-11	3,215	-2,925	10,965	415
Dec-11	1,315	-1,295	11,565	65
Jan-12	-	-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	04-11-11	04-11-11	04-11-11	31-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1644	0	1644	1070
Warangal	979	0	979	1039

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

## CORIANDER SEED

### Fundamentals:

- Mostly coriander spot market reported down on Saturday trade activity.
- Sluggish demand and higher carry in stock of last year put pressure on prices to go down.
- Sources revealed that anticipation of area increased in Rajasthan and Madhya Pradesh region during the coming sowing period may put pressure on prices to go down in near term.
- Lower export demand from major exporting countries is weighing on the coriander market sentiments. No new fresh export enquiries were reported from countries like USA, UAE, Mauritius, Sri Lanka, South Africa with EU and New Zealand.
- As per trade sources, Coriander sowing has started around 2 – 5 percent in canal area of Rajasthan region.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	05-11-11	04-11-11	Change
Badami	Ramganj	3350-	3400-	-50
		3500	3550	
Eagle		3500-	3550-	-50
		3700	3750	
Badami	Kota	3850	3850	Unch
Eagle		3950	3950	Unch
Badami	Baran	3700	3750	-50
Eagle		3800	3850	-50

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	05-11-11	04-11-11	Change
Arrivals	Ramganj	4000	10000	-
Off-take		4000	10000	-
Arrivals	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Baran	2000	1200	+800
Off-take		2000	1200	+800

### NCDEX- STOCK POSITION

Stocks	Demat 04-11-11	In-Process 04-11-11	Total 04-11-11	FED 31-10-11
Guna	1406	0	1406	1256
Jaipur	3015	70	3085	241
Kota	25649	60	25709	954
Ramganj	4315	0	4315	60

**NB:** FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

**(Quantity in MT)**

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-12	4780	4850	4682	4800
Dec-11	-48	4844	4890	4742	4840
Jan-12	-113	4906	4906	4746	4829
Contract	Volume	Change	OI	Change	
Nov-11	8,080	4,380	16,360	460	
Dec-11	4,100	1,260	15,560	380	
Jan-12	740	550	1,080	80	
Spread	Nov-11	Dec-11	Jan-12		
Basis	-950	-990	-979		
Nov-11		40	29		
Dec-11			-11		

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- In Kochi, pepper prices were reported steady on Saturday.
- Lower stocks were reported from Kerala and Karnataka regions during this current period.
- Sources revealed that, in Kerala and Karnataka regions at around 9,000 – 11,000 tonnes stocks reported. On the other hand, anticipation of higher demand from November to December may keep black pepper prices to move up.
- Supply crunch amid lower pepper production, winter season demand, discounted prices of Indian origin in the international market may supports prices to gain.
- According to Malaysian Pepper Board, Malaysian pepper production is estimated to be 25500 tonnes current year, up 10% as compared to the previous year.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-11-11	04-11-11	Change
Ungarbled	Kochi	32500	32500	Unch
Garbled		34000	34000	Unch
Unpolished	Delhi	-	33400	-
Number 11.5		-	36500	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-595	33100	33275	32530	32625
Dec-11	-490	33710	33920	33280	33365
Jan-12	-545	34100	34375	33815	33880
Feb-12	-555	34510	34645	34200	34200

### Arrivals & Off-take in Tonnes

Parameter	Centre	05-11-11	04-11-11	Change
Arrivals	Kochi	-	10	-
Off-take		-	10	-
Arrivals	Delhi	--	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Nov-11	3,237	-257	6,325	-666
Dec-11	1,449	-175	4,391	461
Jan-12	57	-87	318	5
Feb-12	14	-11	77	-2

### NCDEX- STOCK POSITION

Stocks	Demat 04-11-11	In-Process 04-11-11	Total 04-11-11	FED 31-10-11
Calicut	200	0	200	120
Kochi	5165	70	5235	1532

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-125	-865	-1380	-1700
Nov-11		740	1255	1575
Dec-11			515	835
Jan-12				320

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

**NB:** FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.  
(Quantity in MT)

## CUMIN SEED

**Fundamentals:**

- Steady sentiment witnessed in Jeera domestic spot market on Saturday.
- At current higher price level buyers were not interested to go for bulk buying in the domestic market.
- Higher demand was noticed for machine cut or Poojari type (jeera variety) in Unjha market due to better quality and lower stocks available in the market
- Jeera sowing in Rajasthan will start after 15<sup>th</sup> of November. As per trade sources area may increase in Rajasthan region during this current sowing period.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,100-3,200 and 3,300-3,400 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900-3,000 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	05-11-11	04-11-11	Change
Loose	Unjha	13000-13100	13000-13100	Unch
Machine Cut	Unjha	14800-15500	14800-15500	Unch
NCDEX Quality	Unjha	14800	14800	Unch
Loose	Jodhpur	-	13500-14000	-

**Arrival & Off-take in bags**

Parameter	Centre	05-11-11	04-11-11	Change
Arrivals	Unjha	4000	4500	-500
Off-take	Unjha	6000	7000	-1000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 04-11-11	In-Process 04-11-11	Total 04-11-11	FED 31-10-11
Jodhpur	769	36	805	316
Unjha	11263	48	11311	4169

**NB:** FED expiry for Jodhpur and Unjha is 05-November-2011  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-240	14241	14274	14006	14041
Dec-11	-229	14580	14594	14353	14384
Jan-12	-220	14890	14938	14684	14710

Contract	Volume	Change	OI	Change
Nov-11	5,091	1,992	13,038	-957
Dec-11	3,093	1,737	15,693	51
Jan-12	1,125	690	2,799	678

Spread	Nov-11	Dec-11	Jan-12
Basis	-991	-1334	-1660
Nov-11		343	669
Dec-11			326

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Cardamom prices reported lower in Kochin spot market on Saturday.
- Cardamom buyers were not interested to buy cardamom at higher price level owing expectations of higher arrivals in the domestic market and they are waiting for lower quotas in coming days.
- Third round harvesting was already started, near about 85 - 90 percent was completed and it will end in short term. As per trade information, fourth round of Cardamom harvesting will start from 15<sup>th</sup> November onwards.
- Cardamom arrivals may increase in coming days due to increasing picking activity in growing areas with favourable weather condition.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	05-11-11	04-11-11	Change
Small	811.50	865.00	-53.50
	517.49	564.63	-47.14

### Arrival & Off-take in Kg

Parameter	Centre	05-11-11	04-11-11	Change
Arrivals	Nedumkandam	43344	67850	-24506
Off-take		40964	67363	-26399

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04-11-11	04-11-11	04-11-11	04-11-11
	26.70	0.00	26.70	22.50

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+1.80	648.80	653.00	645.50	650.60
Dec-11	-4.10	697.70	698.00	692.00	692.70
Jan-12	-10.40	735.10	737.00	726.00	727.10
Feb-12	-12.50	778.00	778.20	765.00	766.20

Contract	Volume	Change	OI	Change
Nov-11	1,034	-1,301	3,595	-27
Dec-11	709	-330	2,769	98
Jan-12	331	-12	1,517	144
Feb-12	139	28	652	53

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-133.11	-175.21	-209.61	248.71
Nov-11		42.1	76.5	115.60
Dec-11			34.4	73.50
Jan-12				39.10

NB: Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Cardamom	Cochin	Ernakulum	Local	1	706	706
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Pepper	Cochin	Ernakulum	Black	1	342	342
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	280	280
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	115
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	115
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	365	365
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	82	82
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	90	90
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	100-120	100-120
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	100
			Local second	2	100	90
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-80	60-80
			Jamnagar	1	-	-
			Ooty(Medium)	1	50-70	50-70
	Panruti	Cuddalore	Pune-New	1	90	90
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-12.50	10-13
			Mango	1	17	15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	45	45
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	28	28
	Panruti	Cuddalore	Bangalore-Mango	1	21	21
			New	1	18	18
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-11-2011	4-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-11-2011	4-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	13000
			Guntur		9500	9400
			Local	Average	5400	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9400
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-11-2011	4-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5000

NA-Not Available

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