

## RED CHILLI

**Fundamentals:**

- In Guntur, Red chilli market was reported closed due to Eid festival.
- Sources revealed that in M.P., new crop arrivals have started which is lowered as comparison to last year.
- Production has decreased by 40% due to heavy rainfall. In M.P., 200-250 red chilli bags (1bag=50Kg) are arriving on daily basis.
- However, Red chilli new crop arrivals will start from December end onwards in A.P.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	07-11-11	05-11-11	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	07-11-11	05-11-11	Change
Arrivals	Guntur	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 04-11-11	In-Process 04-11-11	Total 04-11-11	FED 31-10-11
Guntur	2037	30	2067	1318

**NB:** FED expiry for Guntur is 05-November-2011.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-	-	-	-	-
Dec-11	-	-	-	-	-
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Turmeric major markets were reported closed on Monday due to Eid festival.
- Turmeric Erode spot market may go down in coming days as compared to the Nizamabad market due to higher availability reported amid higher stock position.
- As per trade sources, in Erode domestic market 25 – 30 percent higher stocks reported as compared to the last year. In Erode spot market it expected to stay nearly 10 – 12 lakh bags.
- Turmeric sowing progress completed with favourable weather condition, healthy crop condition was reported and crop was at critical growth stages or knee height stage.
- Favourable weather condition expected better turmeric yield in coming season with higher production.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	07-11-11	05-11-11	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-	-	-	-	-
Dec-11	-	-	-	-	-
Jan-12	-	-	-	-	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	07-11-11	05-11-11	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	04-11-11	04-11-11	04-11-11	31-10-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	15	0	15	15
Sangli	1644	0	1644	1070
Warangal	979	0	979	1039

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-November-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

## CORIANDER SEED

**Fundamentals:**

- Ramganj and Kota coriander market were reported steady on Monday amid lower demand.
- In Baran market, prices were reported up amid lower arrivals.
- Sluggish demand and higher carry in stock of last year put pressure on prices to go down.
- Sources revealed that anticipation of area increased in Rajasthan and Madhya Pradesh region during the coming sowing period may put pressure on prices to go down in near term.
- As per trade sources, Coriander sowing may increased by 1.5% in M.P. region.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	07-11-11	05-11-11	Change
Badami	Ramganj	3350-	3350-	Unch
		3500	3500	
Eagle		3500-	3500-	Unch
		3700	3700	
Badami	Kota	3850	3850	Unch
Eagle		3950	3950	Unch
Badami	Baran	3750	3700	+50
Eagle		3850	3800	+50

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	07-11-11	05-11-11	Change
Arrivals	Ramganj	2500	4000	-1500
Off-take		2500	4000	-1500
Arrivals	Kota	1500	2000	-500
Off-take		1500	2000	-500
Arrivals	Baran	1400	2000	-600
Off-take		1400	2000	-600

**NCDEX- STOCK POSITION**

Stocks	Demat 04-11-11	In-Process 04-11-11	Total 04-11-11	FED 31-10-11
Guna	1406	0	1406	1256
Jaipur	3015	70	3085	241
Kota	25649	60	25709	954
Ramganj	4315	0	4315	60

**NB:** FED expiry for Jaipur is 05-November-2011, For Kota and Ramganj is 05-December-2011.

**(Quantity in MT)**

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-	-	-	-	-
Dec-11	-	-	-	-	-
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Kochi pepper market was reported closed on Monday due to Eid festival.
- However, in Delhi, prices of unpolished variety was reported down on Monday.
- Sources revealed that, in Kerala and Karnataka regions at around 9,000 – 11,000 tonnes stocks reported. On the other hand, anticipation of higher demand from November to December may keep black pepper prices to move up.
- Supply crunch amid lower pepper production, winter season demand, discounted prices of Indian origin in the international market may supports prices to gain.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	07-11-11	05-11-11	Change
Ungarbled	Kochi	Closed	32500	-
Garbled		Closed	34000	-
Unpolished	Delhi	33000	-	-
Number 11.5		36500	-	-

**Arrivals & Off-take in Tonnes**

Parameter	Centre	07-11-11	05-11-11	Change
Arrivals	Kochi	-	-	-
Off-take		-	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 04-11-11	In-Process 04-11-11	Total 04-11-11	FED 31-10-11
Calicut	200	0	200	120
Kochi	5165	70	5235	1532

**NB:** FED expiry for Calicut and Kochi is combination of 05-November-2011 and 05-December-2011.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-	-	-	-	-
Dec-11	-	-	-	-	-
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-	-	-	-
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Prices were reported steady in major markets of jeera on Monday amid higher arrivals.
- Buyers are not interested to go for bulk buying at higher price level.
- As per trade sources, Higher demand was noticed for machine cut or Poojari type (jeera variety) in Unjha market due to better quality and lower stocks available in the market
- Jeera sowing in Rajasthan will start after 15<sup>th</sup> of November. As per trade sources area may increase in Rajasthan region during this current sowing period.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	07-11-11	05-11-11	Change
Loose	Unjha	13000-13100	13000-13100	Unch
Machine Cut	Unjha	14800-15500	14800-15500	Unch
NCDEX Quality	Unjha	14800	14800	Unch
Loose	Jodhpur	13500-14000	-	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-	-	-	-	-
Dec-11	-	-	-	-	-
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**Arrival & Off-take in bags**

Parameter	Centre	07-11-11	05-11-11	Change
Arrivals	Unjha	4500	4000	+500
Off-take	Unjha	4000	6000	-2000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 04-11-11	In-Process 04-11-11	Total 04-11-11	FED 31-10-11
Jodhpur	769	36	805	316
Unjha	11263	48	11311	4169

**NB:** FED expiry for Jodhpur and Unjha is 05-November-2011  
(Quantity in MT)

## CARDAMOM

**Fundamentals:**

- Cardamom prices reported higher in Kochin spot market on Monday.
- In Kochin, Higher cardamom arrivals were reported on Monday.
- As per trade sources, Third round harvesting was already started, near about 85 - 90 percent was completed and it will end in short term. As per trade information, fourth round of Cardamom harvesting will start from 15<sup>th</sup> November onwards.
- Cardamom arrivals may increase in coming days due to increasing picking activity in growing areas with favourable weather condition.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	07-11-11	05-11-11	Change
Small	785.50	811.50	-26.00
	522.81	517.49	+5.32

**Arrival & Off-take in Kg**

Parameter	Centre	07-11-11	05-11-11	Change
Arrivals	Nedumkandam	43562	43344	+218
Off-take		42474	40964	+1510

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04-11-11	04-11-11	04-11-11	04-11-11
	26.70	0.00	26.70	22.50

NB: FED expiry for Vandanmettu is 31-October-2011 and 30-November-2011.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-	-	-	-	-
Dec-11	-	-	-	-	-
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-	-	-	-
Nov-11	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Cardamom	Cochin	Ernakulum	Local	1	706	706
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Pepper	Cochin	Ernakulum	Black	1	342	342
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	280	280
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	115
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	115
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	365	365
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	82	82
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	90	90
			Hill Small-1,2,3	1	100-150	100-150
			Himachal-1	1	-	-
	Ottanchatram	Dindigul	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	100-120	100-120
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	100
			Local second	2	100	90
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
			Himachal Pradesh(Big)	1	60-80	60-80
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty(Medium)	1	50-70	50-70
			Pune-New	1	90	90
			Local	1	60	60
	Panruti	Cuddalore	Local	1	60	60
	Thalaivasal	Salem	Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-11-2011	4-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
			Mango	1	15	15
	Coimbatore	Coimbatore	New	1	10-12.50	10-13
			Mango	1	17	15
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	30	30
			UP	1	45	45
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	18	18
	K.R.Market	Bangalore	Local-Old	1	40	40
			Karnataka-New	1	14	14
			Bangalore-Old	1	28	28
	Kumbakonam	Thanjavur	Bangalore-Mango	1	21	21
			New	1	18	18
			Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-11-2011	4-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-11-2011	4-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	13000
			Guntur		9500	9400
			Local	Average	5400	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9400
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-11-2011	4-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5000	5000

NA-Not Available

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.