

RED CHILLI

Fundamentals:

- In Guntur, red chilli 334 variety prices were reported up amid lower arrivals. However, prices of teja variety were reported down on Tuesday.
- In M.P., new crop arrivals have started which is lowered as comparison to last year.
- Sources revealed that production has decreased by 40% due to heavy rainfall.
- In M.P., 200-250 red chilli bags (1bag=50Kg) are arriving on daily basis.
- However, In A.P., Red chilli new crop arrivals will start from December end onwards.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-11-11	07-11-11	Change
334	Guntur	7500-8400	Closed	-
Teja		7500-8500	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-330	8154	8230	7964	7964
Dec-11	-204	7640	7650	7472	7536
Jan-12	-	-	-	-	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	08-11-11	07-11-11	Change
Arrivals	Guntur	40000	-	-
Off-take		20000	-	-

Contract	Volume	Change	OI	Change
Nov-11	1,630	1,125	2920	-190
Dec-11	1,510	1,395	2980	415
Jan-12	-	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 05-11-11	In-Process 05-11-11	Total 05-11-11	FED 05-11-11
Guntur	1643	35	1678	1643

Spread	Nov-11	Dec-11	Jan-12
Basis	-14	414	7950
Nov-11		-428	-7964
Dec-11			-7536

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

TURMERIC

Fundamentals:

- Steady prices were reported in major markets of turmeric on Tuesday.
- Turmeric sowing progress completed with favourable weather condition, healthy crop condition was reported and crop was at critical growth stages or knee height stage.
- Favourable weather condition expected better turmeric yield in coming season with higher production.
- Turmeric Erode spot market may go down in coming days as compared to the Nizamabad market due to higher availability reported amid higher stock position.
- As per trade sources, in Erode domestic market 25 – 30 percent higher stocks reported as compared to the last year. In Erode spot market it expected to stay nearly 10 – 12 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-11-11	07-11-11	Change
Finger	Erode	4700-	Closed	-
		5200		
Gattah	Erode	4600-	Closed	-
		5000		
Nizam	Nizamabad	5400-	Closed	-
		5500		

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	08-11-11	07-11-11	Change
Arrivals	Erode	7000	-	-
Off-take		5000	-	-
Arrivals	Nizamabad	700	-	-
Off-take		700	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05-11-11	05-11-11	05-11-11	05-11-11
Cuddapah	30	0	30	30
Erode	50	20	70	50
Nizamabad	15	0	15	15
Sangli	1264	0	1264	1264
Warangal	969	0	969	969

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-66	4998	4998	4840	4928.00
Dec-11	-144	4860	4860	4650	4690.00
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	6,480	3,265	11,650	685
Dec-11	5,035	3,720	12,710	1,145
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	522	760	5450
Nov-11		-238	-4928
Dec-11			-4690

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Prices were reported steady in major coriander markets on Tuesday amid lower arrivals.
- Higher carry in stock of last year amid lower demand put pressure on prices to go down.
- Anticipation of area increased in Rajasthan and Madhya Pradesh region during the coming sowing period may put pressure on prices to go down in near term.
- As per trade sources, Coriander sowing may increased by 1.5% in M.P. region.

Coriander Prices: (Rs/Qtl)

Grade	Centre	08-11-11	07-11-11	Change
Badami	Ramganj	3350-	3350-	Unch
		3500	3500	
Eagle		3500-	3500-	Unch
		3700	3700	
Badami	Kota	3850	3850	Unch
Eagle		3950	3950	Unch
Badami	Baran	3750	3750	Unch
Eagle		3850	3850	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	08-11-11	07-11-11	Change
Arrivals	Ramganj	2000	2500	-500
Off-take		2000	2500	-500
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1200	1400	-200
Off-take		1200	1400	-200

NCDEX- STOCK POSITION

Stocks	Demat 05-11-11	In-Process 05-11-11	Total 05-11-11	FED 05-11-11
Guna	1406	0	1406	1256
Jaipur	2995	69	3064	2111
Kota	25153	338	25491	598
Ramganj	4315	130	4445	60

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-130	4770	4800	4663	4670
Dec-11	-73	4822	4843	4710	4728
Jan-12	-141	4839	4839	4688	4688

Contract	Volume	Change	OI	Change
Nov-11	4,210	-3,870	16,030	-330
Dec-11	4,490	390	15,600	40
Jan-12	460	-280	1,110	30

Spread	Nov-11	Dec-11	Jan-12
Basis	-820	-878	-838
Nov-11		58	18
Dec-11			-40

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported down amid higher arrivals. However, in Delhi, prices were reported steady on Tuesday.
- Sources revealed that, in Kerala and Karnataka regions at around 9,000 – 11,000 tonnes stocks reported.
- Anticipation of higher demand from November to December may keep black pepper prices at higher level.
- Supply crunch amid lower pepper production, winter season demand, discounted prices of Indian origin in the international market may supports prices to gain.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-11-11	07-11-11	Change
Ungarbled	Kochi	32000	Closed	-
Garbled		33500	Closed	-
Unpolished		33000	33000	Unch
Number 11.5	Delhi	36500	36500	Unch

Arrivals & Off-take in Tonnes

Parameter	Centre	08-11-11	07-11-11	Change
Arrivals	Kochi	200	-	-
Off-take		100	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 05-11-11	In-Process 05-11-11	Total 05-11-11	FED 05-11-11
Calicut	120	0	120	60
Kochi	4912	39	4951	1898

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	55	32780	33285	32570	32740
Dec-11	125	33400	34070	33340	33525
Jan-12	-25	34000	34550	33840	33985
Feb-12	-180	34600	34845	34245	34250

Contract	Volume	Change	OI	Change
Nov-11	5,680	2,443	4,783	-1,542
Dec-11	4,944	3,495	6,489	2,098
Jan-12	216	159	354	36
Feb-12	38	24	97	20

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-740	-1525	-1985	-2250
Nov-11		785	1245	1510
Dec-11			460	725
Jan-12				265

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- In Unjha, Cumin prices were reported down on Tuesday. However, jodhpur market was reported steady.
- Lower demand was noticed at higher price level.
- As per trade sources, Higher demand was noticed for machine cut or Poojari type (jeera variety) in Unjha market due to better quality and lower stocks available in the market
- Jeera sowing in Rajasthan will start after 15th of November. As per trade sources area may increase in Rajasthan region during this current sowing period.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	08-11-11	07-11-11	Change
Loose	Unjha	12800-	13000-	-200
		12900	13100	
Machine Cut	Unjha	14600-	14800-	-200
		15300	15500	
NCDEX Quality	Unjha	14600	14800	-200
Loose	Jodhpur	13500-	13500-	Unch
		14000	14000	

Arrival & Off-take in bags

Parameter	Centre	08-11-11	07-11-11	Change
Arrivals	Unjha	5000	4500	-500
Off-take	Unjha	3000	4000	-1000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 05-11-11	In-Proce ss 05-11-11	Total 05-11-11	FED 05-11-11
Jodhpur	689	60	749	475
Unjha	10485	222	10707	5802

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-559	14009	14020	13482	13482
Dec-11	-575	14372	14372	13810	13810
Jan-12	-590	14680	14680	14118	14120

Contract	Volume	Change	OI	Change
Nov-11	7,119	2,028	11,280	-1,758
Dec-11	4,740	1,647	15,627	-66
Jan-12	2,736	1,611	4,224	1,425

Spread	Nov-11	Dec-11	Jan-12
Basis	-632	-960	-1270
Nov-11		328	638
Dec-11			310

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Cardamom prices reported higher in Kochin spot market on Tuesday.
- In Kochin, Higher cardamom arrivals were reported on Tuesday.
- As per trade sources, Third round harvesting was already started, near about 85 - 90 percent was completed and it will end in short term. As per trade information, fourth round of Cardamom harvesting will start from 15th November onwards.
- Cardamom arrivals may increase in coming days due to increasing picking activity in growing areas with favourable weather condition.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	08-11-11	07-11-11	Change
Small	792.00	785.50	+6.50
	561.27	522.81	+38.46

Arrival & Off-take in Kg

Parameter	Centre	08-11-11	07-11-11	Change
Arrivals	Nedumkandam	84597	43562	+41035
Off-take		84597	42474	+42123

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05-11-11	05-11-11	05-11-11	05-11-11
	26.70	0.00	26.70	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-16.70	650.00	652.90	631.50	633.90
Dec-11	-20.40	694.00	695.50	672.00	672.30
Jan-12	-29.10	729.50	729.50	698.00	698.00
Feb-12	-30.70	762.00	767.00	735.50	735.50

Contract	Volume	Change	OI	Change
Nov-11	2,477	1,443	3,349	-246
Dec-11	1,498	789	2,848	79
Jan-12	562	231	1,542	25
Feb-12	256	117	732	80

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-72.63	-111.03	-136.73	-174.23
Nov-11		38.4	64.1	101.60
Dec-11			25.7	63.20
Jan-12				37.50

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-11-2011	5-11-2011
Cardamom	Cochin	Ernakulum	Local	1	706	706
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1100	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-11-2011	5-11-2011
Pepper	Cochin	Ernakulum	Black	1	342	342
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	280	280
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	440	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-11-2011	5-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	74-94
			Muzhu	1	94	74-94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-11-2011	5-11-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1250	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaiwasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-11-2011	5-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaiwasal	Salem	Local	1	980	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-11-2011	5-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaiwasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-11-2011	5-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	58	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	54	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaiwasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-11-2011	5-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	360	365
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-11-2011	5-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	82	82
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	90	90
			Hill Small-1,2,3	1	100-150	100-150
			Himachal-1	1	-	-
	Ottanchatram	Dindigul	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	100-130	100-120
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
			Himachal Pradesh(Big)	1	60-70	60-80
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	50-60	50-70
			Pune-New	1	90	90
	Panruti	Cuddalore	Local	1	60	60
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					8-11-2011	5-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-13	10-12.50
			Mango	1	14-16	17
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	45	45
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	14
			Bangalore-Old	1	21	28
	Panruti	Cuddalore	Bangalore-Mango	1	22	21
			New	1	18	18
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-11-2011	5-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-11-2011	5-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	13000
			Guntur		9500	9500
			Local	Average	5400	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8-11-2011	5-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5200	-
	Bangalore	Bangalore	Turmeric Stick	Average	4250	5000

NA-Not Available

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