

RED CHILLI

Fundamentals:

- In Guntur, Red chilli prices were reported steady amid higher arrivals.
- Prices are not getting support due to new crop arrival in M.P.
- Sources revealed that production has decreased by 40% due to heavy rainfall.
- In M.P., 200-250 red chilli bags (1bag=50Kg) are arriving on daily basis.
- However, In A.P., Red chilli new crop arrivals will start from mid of January onwards.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-11-11	08-11-11	Change
334	Guntur	7500-8400	7500-8400	Unch
Teja		7500-8500	7500-8500	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	09-11-11	08-11-11	Change
Arrivals	Guntur	50000	40000	+10000
Off-take		30000	20000	+10000

NCDEX- STOCK POSITION

Stocks	Demat 08-11-11	In-Process 08-11-11	Total 08-11-11	FED 05-11-11
Guntur	1643	30	1673	1643

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-54	7842	7940	7750	7910
Dec-11	126	7540	7674	7470	7668
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	2,240	610	2840	-80
Dec-11	1,235	-275	3200	220
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	40	282	-
Nov-11		-242	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- In Erode, Turmeric prices were reported down on Wednesday amid higher arrivals.
- However, Nizam market was reported steady on Wednesday amid lower arrivals.
- Turmeric sowing progress completed with favourable weather condition, healthy crop condition was reported and crop was at critical growth stages or knee height stage.
- Favourable weather condition expected better turmeric yield in coming season with higher production.
- Turmeric Erode spot market may go down in coming days as compared to the Nizamabad market due to higher availability reported amid higher stock position.
- As per trade sources, in Erode domestic market 25 – 30 percent higher stocks reported as compared to the last year. In Erode spot market it expected to stay nearly 10 – 12 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-11-11	08-11-11	Change
Finger	Erode	4600-	4700-	-100
		5100	5200	
Gattah		4500-	4600-	-150
		4800	5000	
Nizam	Nizamabad	5400-	5400-	Unch
		5500	5500	

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	09-11-11	08-11-11	Change
Arrivals	Erode	12000	7000	+5000
Off-take		7200	5000	+2200
Arrivals	Nizamabad	500	700	-200
Off-take		500	700	-200

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08-11-11	08-11-11	08-11-11	05-11-11
Cuddapah	30	0	30	30
Erode	50	10	60	50
Nizamabad	5	0	5	15
Sangli	1264	0	1264	1264
Warangal	969	0	969	969

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-66	4998	4998	4840	4928.00
Dec-11	-144	4860	4860	4650	4690.00
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	6,480	3,265	11,650	685
Dec-11	5,035	3,720	12,710	1,145
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	522	760	5450
Nov-11		-238	-4928
Dec-11			-4690

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Steady prices were reported in major coriander markets amid lower demand.
- Higher carry in stock of last year amid lower demand put pressure on prices to go down.
- Anticipation of area increased in Rajasthan and Madhya Pradesh region during the coming sowing period may put pressure on prices to go down in near term.
- As per trade sources, Coriander sowing may increased by 1.5% in M.P. region.

Coriander Prices: (Rs/Qtl)

Grade	Centre	09-11-11	08-11-11	Change
Badami	Ramganj	-	3350-3500	-
Eagle		-	3500-3700	-
Badami	Kota	3850	3850	Unch
Eagle		3950	3950	Unch
Badami	Baran	3750	3750	Unch
Eagle		3850	3850	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	09-11-11	08-11-11	Change
Arrivals	Ramganj	-	2000	-
Off-take		-	2000	-
Arrivals	Kota	2000	1500	+500
Off-take		2000	1500	+500
Arrivals	Baran	800	1200	-400
Off-take		800	1200	-400

NCDEX- STOCK POSITION

Stocks	Demat 08-11-11	In-Process 08-11-11	Total 08-11-11	FED 05-11-11
Guna	1406	80	1486	1256
Jaipur	3065	99	3164	2111
Kota	25302	278	25580	598
Ramganj	4315	160	4475	60

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	31	4670	4719	4623	4708
Dec-11	35	4720	4773	4680	4758
Jan-12	-56	4646	4756	4646	4732

Contract	Volume	Change	OI	Change
Nov-11	2,740	-1,470	15,690	-340
Dec-11	3,210	-1,280	15,810	210
Jan-12	250	-210	1,190	80

Spread	Nov-11	Dec-11	Jan-12
Basis	-858	-908	-882
Nov-11		50	24
Dec-11			-26

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Kochi pepper market was reported up on Wednesday.
- As per trade information, supply crunch amid lower pepper production, winter season demand, discounted prices of Indian origin in the international market may supports prices to gain.
- In the international market, Indian black pepper MG 1 quoted at 7,200 per quintal for Europe and USD 7,500 metric ton for New York (CNF). Vietnam FAQ 500 GL is offered at USD 6,700 and 550 GL at USD 6,900 per ton. While new ASTA offered at USD 8,000 per ton for March-April, 2012 delivery. Brazil ASTA priced at USD 7,450 and Indonesia Asta was quoted at 8,150 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-11-11	08-11-11	Change
Ungarbled	Kochi	32200	32000	+200
Garbled		33700	33500	+200
Unpolished	Delhi	-	33000	-
Number 11.5		-	36500	-

Arrivals & Off-take in Tonnes

Parameter	Centre	09-11-11	08-11-11	Change
Arrivals	Kochi	20	200	-180
Off-take		30	100	-70
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 08-11-11	In-Process 08-11-11	Total 08-11-11	FED 05-11-11
Calicut	120	0	120	60
Kochi	4842	6	4848	1898

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	540	32750	33200	32710	33195
Dec-11	545	33595	33990	33535	33990
Jan-12	375	34100	34350	33945	34350
Feb-12	-200	34400	34530	34330	34330

Contract	Volume	Change	OI	Change
Nov-11	2,833	-2,847	4,186	-597
Dec-11	2,087	-2,857	7,080	591
Jan-12	80	-136	355	1
Feb-12	19	-19	102	5

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-995	-1790	-2150	-2130
Nov-11		795	1155	1135
Dec-11			360	340
Jan-12				-20

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Prices were reported down in major markets of jeera on Wednesday due to lower demand.
- The weather is favorable for cumin seed sowing in Gujarat and Rajasthan and sowing likely to improve in these states against last year.
- As per trade information, cumin seed likely to produce 35 lakh bags (each of 60 kg) during the year 2011-2012. The sowing is in full swing and will progress till December.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,100 and 3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-11-11	08-11-11	Change
Loose	Unjha	12500-	12800-	-100
		13000	12900	
Machine Cut	Unjha	14325-	14600-	-275
		14525	14800	
NCDEX Quality	Unjha	14200	14600	-400
Loose	Jodhpur	13400-	13500-	-100
		13900	14000	

Arrival & Off-take in bags

Parameter	Centre	09-11-11	08-11-11	Change
Arrivals	Unjha	4000	5000	-1000
Off-take	Unjha	4000	3000	+1000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 08-11-11	In-Process 08-11-11	Total 08-11-11	FED 05-11-11
Jodhpur	727	21	748	475
Unjha	10677	183	10860	5802

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-332	13431	13589	12975	13150
Dec-11	-322	13799	13920	13264	13488
Jan-12	-324	14165	14332	13612	13796

Contract	Volume	Change	OI	Change
Nov-11	9,018	1,899	9,651	-1,629
Dec-11	8,814	4,074	16,137	510
Jan-12	3,036	300	5,310	1,086

Spread	Nov-11	Dec-11	Jan-12
Basis	-400	-738	-1046
Nov-11		338	646
Dec-11			308

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Cardamom prices reported lower in Kochin spot market on Wednesday.
- Stockists are selling their stocks in the domestic market on expectations of higher arrivals in coming days.
- Cardamom arrivals expected to increase in coming days with picking up of harvest.
- Cardamom third round harvesting was completed and as per trade information, fourth round harvesting will start from 15th November onwards.
- Cardamom arrivals may increase in coming days due to increasing picking activity in growing areas with favourable weather condition.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	09-11-11	08-11-11	Change
Small	707.50	792.00	-84.50
	538.06	561.27	-23.21

Arrival & Off-take in Kg

Parameter	Centre	09-11-11	08-11-11	Change
Arrivals	Nedumkandam	78978	84597	-5619
Off-take		77528	84597	-7069

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08-11-11	08-11-11	08-11-11	08-11-11
	27.30	0.00	27.30	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-10.00	633.00	636.00	615.00	623.00
Dec-11	-4.00	669.00	673.00	655.50	669.00
Jan-12	-3.70	694.10	700.00	683.90	695.70
Feb-12	-18.90	725.10	731.00	709.00	717.00

Contract	Volume	Change	OI	Change
Nov-11	3,417	940	2,624	-725
Dec-11	2,773	1,275	2,973	125
Jan-12	1,126	564	1,647	105
Feb-12	479	223	810	78

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-84.94	-130.94	-157.64	178.94
Nov-11		46	72.7	94.00
Dec-11			26.7	48.00
Jan-12				21.30

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-11-2011	8-11-2011
Cardamom	Cochin	Ernakulum	Local	1	706	706
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-11-2011	8-11-2011
Pepper	Cochin	Ernakulum	Black	1	335	342
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	280	280
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-11-2011	8-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	75	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
			Local	1	60-64	60-64
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-11-2011	8-11-2011
Clove	Cochin	Ernakulum	Local	1	510	515
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-11-2011	8-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-11-2011	8-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	110
	Coimbatore	Coimbatore	Local	1	125	125
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-11-2011	8-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	58
	Coimbatore	Coimbatore	Local	1	42	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-11-2011	8-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	360	360
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-11-2011	8-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	82	82
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	90	90
			Hill Small-1,2,3	1	100-150	100-150
			Himachal-1	1	-	-
	Ottanchatram	Dindigul	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	90-120	100-130
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
			Himachal Pradesh(Big)	1	60-70	60-70
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	50-60	50-60
			Pune-New	1	90	90
	Panruti	Cuddalore	Local	1	60	60
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-11-2011	8-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
			Mango	1	15	15
	Coimbatore	Coimbatore	New	1	12-13	10-13
			Mango	1	14-16	14-16
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	30	30
			UP	1	45	45
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	18	18
	Kumbakonam	Thanjavur	Local-Old	1	40	40
			Karnataka-New	1	16	16
			Bangalore-Old	1	21	21
	Mettupalayam	Coimbatore	Bangalore-Mango	1	22	22
			New	1	18	18
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-11-2011	8-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-11-2011	8-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	13000
			Guntur		9500	9500
			Local	Average	5400	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-11-2011	8-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5200
	Bangalore	Bangalore	Turmeric Stick	Average	5300	4250

NA-Not Available

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