

## RED CHILLI

### Fundamentals:

- In Guntur, Red chilli prices were reported lower due to higher arrivals.
- Sources revealed that around 20 lakh bags of red chilli currently held in Guntur cold storage and there are chances of huge production this year as comparison to last year due to area increased.
- Stockists were offloading their stocks in the domestic market having enough quantity of stocks. Sources revealed that, they are trying to release their stocks before new crop arrivals.
- At Guntur cold storage red chilli Teja variety quoted at Rs 7,000-8,000 per quintal, Indo-5 at Rs 8,000-8,500 per quintal, Sanam at Rs 7,000-8,000 per quintal, 273 quality at Rs 8,000-8,500 per quintal, 334 Fataki at Rs 4,000 per quintal, Byadgi at Rs. 10,000-11,000 per quintal.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-11-11	09-11-11	Change
334	Guntur	7000-8000	7500-8400	-450
Teja		7000-8000	7500-8500	-500

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-56	7882	7882	7728	7850
Dec-11	-50	7524	7730	7500	7594
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	820	-1,420	2945	105
Dec-11	800	-435	3435	235
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-350	-94	-
Nov-11		-256	-
Dec-11			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	11-11-11	09-11-11	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		25000	30000	-5000

### NCDEX- STOCK POSITION

Stocks	Demat 09-11-11	In-Process 09-11-11	Total 09-11-11	FED 05-11-11
Guntur	1643	30	1673	1643

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

## **TURMERIC**

### **Fundamentals:**

- In Erode, Turmeric prices were reported down on Friday amid lower demand in the domestic market.
- Sources revealed that, lower demand from North India and its traders pressurizes the turmeric prices may go down in coming days.
- Favourable weather condition expected better turmeric yield in coming season with higher production. Turmeric new crop arrivals will start from January last or February first week onwards and new arrivals start from Nizamabad regions sources revealed.
- Turmeric Erode spot market may go down in coming days as compared to the Nizamabad market due to higher availability reported amid higher stock position. Total turmeric stocks in India is reported at 18 – 20 lakh bags (1 bag= 65 kgs) and around 10 - 12 lakh bags will be carry forward for coming season.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	11-11-11	09-11-11	Change
Finger	Erode	4500-	4600-	-150
		4900	5100	
Gattah		4300-	4500-	-250
		4500	4800	
Nizam	Nizamabad	5200-	5400-	-200
		5300	5500	

### **Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	11-11-11	09-11-11	Change
Arrivals	Erode	12000	12000	Unch
Off-take		8000	7200	+800
Arrivals	Nizamabad	500	500	Unch
Off-take		500	500	Unch

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	09-11-11	09-11-11	09-11-11	05-11-11
Cuddapah	30	0	30	30
Erode	50	10	60	50
Nizamabad	5	0	5	15
Sangli	1264	0	1264	1264
Warangal	969	0	969	969

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

**(Quantity in MT)**

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-168	4750	4850	4644	4668
Dec-11	-36	4620	4716	4582	4638
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	5,155	-990	10,205	-935
Dec-11	5,140	670	12,620	-715
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	582	612	-
Nov-11		-30	-
Dec-11			-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Steady prices were reported in major coriander markets amid lower demand.
- Higher carry in stock of last year amid lower demand put pressure on prices to go down.
- Anticipation of area increased in Rajasthan and Madhya Pradesh region during the coming sowing period may put pressure on prices to go down in near term.
- As per trade sources, 15% area has increased in M.P. region and 2-5% sowing has improved from last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	11-11-11	09-11-11	Change
Badami	Ramganj	3350-3500	-	-
Eagle		3550-3700	-	-
Badami	Kota	3850	3850	Unch
Eagle		3950	3950	Unch
Badami	Baran	3750	3750	Unch
Eagle		3850	3850	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11-11-11	09-11-11	Change
Arrivals	Ramganj	4000	-	-
Off-take		4000	-	-
Arrivals	Kota	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Baran	2000	800	+1200
Off-take		2000	800	+1200

### NCDEX- STOCK POSITION

Stocks	Demat 09-11-11	In-Process 09-11-11	Total 09-11-11	FED 05-11-11
Guna	1406	80	1486	1256
Jaipur	3065	99	3164	2111
Kota	25302	278	25580	598
Ramganj	4315	160	4475	60

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	28	4676	4764	4676	4726
Dec-11	31	4790	4825	4740	4784
Jan-12	98	4782	4832	4750	4819

Contract	Volume	Change	OI	Change
Nov-11	2,400	-340	15,170	-520
Dec-11	3,290	80	15,980	170
Jan-12	1,030	780	1,400	210

Spread	Nov-11	Dec-11	Jan-12
Basis	-876	-934	-969
Nov-11		58	93
Dec-11			35

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- Kochi pepper market was reported up on Friday.
- Lower stocks were reported from Kerala and Karnataka regions during this current period.
- Indian pepper quality demands were higher in international market. As per trade information, supply crunch amid lower pepper production, winter season demand, discounted prices of Indian origin in the international market may supports prices to gain.
- As per trade sources, there is a good buying support for black pepper in coming days anticipation of any depreciation of Indian currency as compared to the US dollar at that time and exporters were active for their new export enquiries.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-11-11	09-11-11	Change
Ungarbled	Kochi	32700	32200	+500
Garbled		34200	33700	+500
Unpolished		34500	-	-
Number	Delhi	40000	-	-
11.5				

### Arrivals & Off-take in Tonnes

Parameter	Centre	11-11-11	09-11-11	Change
Arrivals	Kochi	20	20	Unch
Off-take		30	30	Unch
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 09-11-11	In-Process 09-11-11	Total 09-11-11	FED 05-11-11
Calicut	120	0	120	60
Kochi	4842	6	4848	1898

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	1015	33010	34180	33010	34080
Dec-11	880	33850	34830	33850	34700
Jan-12	875	34590	35200	34590	35050
Feb-12	925	35100	35510	35040	35400

Contract	Volume	Change	OI	Change
Nov-11	3,826	993	3,402	-784
Dec-11	4,702	2,615	7,820	740
Jan-12	226	146	367	12
Feb-12	32	13	96	-6

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1380	-2000	-2350	-2700
Nov-11		620	970	1320
Dec-11			350	700
Jan-12				350

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

### Fundamentals:

- Prices were reported down in major markets of jeera on Friday due to sluggish demand.
- Producers, stockists have sufficient amount of stocks in domestic market and they may release their stocks in the domestic market before new crop arrivals.
- In Unjha spot market, higher stocks were reported this time as compared to the same period last year.
- As per trade information, all over India stocks reported at around 8 - 9 lakh bags (1 bag = 65 Kgs) and near about 5 – 6 lakh bags stocks reported in Unjha domestic market during this season.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,100 and 3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.

### Cumin Spot Market Prices: (Rs/Qtl)

### NCDEX-FUTURES MARKET

Grade	Centre	11-11-11	09-11-11	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	12500-	12500-	-225	Nov-11	225	13162	13587	13162	13352
		12550	13000		Dec-11	237	13562	13933	13562	13700
Machine Cut	Unjha	14000-	14325-	-325	Jan-12	219	13905	14100	13905	14015
		14200	14525							
NCDEX Quality	Unjha	13800-	14200	-350						
		13900								
Loose	Jodhpur	-	13400-	-						
			13900							

### Arrival & Off-take in bags

Parameter	Centre	11-11-11	09-11-11	Change
Arrivals	Unjha	2500	4000	-1500
Off-take	Unjha	2500	4000	-1500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat 09-11-11	In-Process 09-11-11	Total 09-11-11	FED 05-11-11
Jodhpur	727	21	748	475
Unjha	10677	183	10860	5802

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

Contract	Volume	Change	OI	Change
Nov-11	5,709	-3,309	8,655	-996
Dec-11	4,710	-4,104	16,185	48
Jan-12	1,455	-1,581	6,114	804

Spread	Nov-11	Dec-11	Jan-12
Basis	-827	-1175	-1490
Nov-11		348	663
Dec-11			315

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

**Fundamentals:**

- Cardamom prices reported higher in Kochin spot market on Friday.
- However, Cardamom prices may down during coming period due to lower demand from buyers as well as exporters.
- Cardamom buyers were not interested to buy cardamom at higher price level owing expectations of higher arrivals in the domestic market and they are waiting for lower quotas in coming days.
- Cardamom third round harvesting was completed and as per trade information, fourth round harvesting will start from 15<sup>th</sup> November onwards.
- As per trade sources cardamom production in India is slightly higher current year at around 18000 tons and 3,500 - 4,000 tonnes already came to the market.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	11-11-11	09-11-11	Change
Small	785.00	707.50	+77.50
	539.01	538.06	+0.95

**Arrival & Off-take in Kg**

Parameter	Centre	11-11-11	09-11-11	Change
Arrivals	Nedumkandam	80179	78978	+1201
Off-take		76491	77528	-1037

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	09-11-11	09-11-11	09-11-11	09-11-11
	27.30	0.00	27.30	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

**(Quantity in MT)**

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-19.10	615.30	615.30	596.00	600.20
Dec-11	-21.90	658.00	658.00	640.00	642.00
Jan-12	-25.20	682.00	688.90	666.10	666.10
Feb-12	-26.10	708.00	708.10	689.30	690.10

Contract	Volume	Change	OI	Change
Nov-11	2,549	-868	1,694	-930
Dec-11	3,884	1,111	3,069	96
Jan-12	1,299	173	1,734	87
Feb-12	802	323	922	112

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-61.19	-102.99	-127.09	-151.09
Nov-11		41.8	65.9	89.90
Dec-11			24.1	48.10
Jan-12				24.00

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-11-2011	9-11-2011
Cardamom	Cochin	Ernakulum	Local	1	704	706
	Coimbatore	Coimbatore	Local	1	800	850
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-11-2011	9-11-2011
Pepper	Cochin	Ernakulum	Black	1	335	342
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	300	280
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-11-2011	9-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	75
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-11-2011	9-11-2011
Clove	Cochin	Ernakulum	Local	1	510	515
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-11-2011	9-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-11-2011	9-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	110
	Coimbatore	Coimbatore	Local	1	130	125
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-11-2011	9-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	58
	Coimbatore	Coimbatore	Local	1	44	42
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-11-2011	9-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	360	360
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-11-2011	9-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	85	82
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	85	90
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	100-130
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-70	60-70
			Jamnagar	1	-	-
			Ooty(Medium)	1	50-60	50-60
	Panruti	Cuddalore	Pune-New	1	90	90
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-11-2011	9-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	29	28
			Mango	1	15	15
	Coimbatore	Coimbatore	New	1	12-13	10-13
			Mango	1	16-18	14-16
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	30	30
			UP	1	45	45
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	18	18
	K.R.Market	Bangalore	Local-Old	1	40	40
			Karnataka-New	1	16	16
			Bangalore-Old	1	21	21
	Kumbakonam	Thanjavur	Bangalore-Mango	1	22	22
			New	1	18	18
			Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11-11-2011	9-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			2000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11-11-2011	9-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	13000
			Guntur		9500	9500
			Local	Average	5400	5400
			Mankattu		9800	9800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11-11-2011	9-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5200
	Bangalore	Bangalore	Turmeric Stick	Average	5500	4250

NA-Not Available

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