

## RED CHILLI

### Fundamentals:

- In Guntur, Chilli market was reported closed on Saturday due to weekend period.
- As per trade sources, 20 lakh bags of red chilli currently held in Guntur cold storage and there are chances of huge production this year as comparison to last year due to area increased.
- Stockists were offloading their stocks in the domestic market having enough quantity of stocks. Sources revealed that, they are trying to release their stocks before new crop arrivals.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12-11-11	11-11-11	Change
334	Guntur	Closed	7000-8000	-
Teja		Closed	7000-8000	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12-11-11	11-11-11	Change
Arrivals	Guntur	-	50000	-
Off-take		-	25000	-

### NCDEX- STOCK POSITION

Stocks	Demat 11-11-11	In-Process 11-11-11	Total 11-11-11	FED 05-11-11
Guntur	1643	30	1673	1643

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	4	7850	7984	7798	7842
Dec-11	-52	7644	7644	7530	7542
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	615	-205	2865	-80
Dec-11	400	-400	3515	80
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

### **Fundamentals:**

- Turmeric major markets like Nizamabad and Erode spot market reported closed on Saturday due to weekend period. Market will open from Monday onwards.
- Sources revealed that, lower demand from North India and its traders may put pressure on prices to go down.
- Favourable weather condition expected better turmeric yield in coming season with higher production. Turmeric new crop arrivals will start from January last or February first week onwards and new arrivals start from Nizamabad regions sources revealed.
- Turmeric Erode spot market may go down in coming days as compared to the Nizamabad market due to higher availability reported amid higher stock position. Total turmeric stocks in India is reported at 18 – 20 lakh bags (1 bag= 65 kgs) and around 10 - 12 lakh bags will be carry forward for coming season.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12-11-11	11-11-11	Change
Finger	Erode	Closed	4500-	-
			4900	
Gattah	Erode	Closed	4300-	-
			4500	
Nizam	Nizamabad	Closed	5200-	-
			5300	

### **Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	12-11-11	11-11-11	Change
Arrivals	Erode	-	12000	-
Off-take		-	8000	-
Arrivals	Nizamabad	-	500	-
Off-take		-	500	-

### **NCDEX- STOCK POSITION**

Stocks	Demat 11-11-11	In-Process 11-11-11	Total 11-11-11	FED 05-11-11
Cuddapah	30	0	30	30
Erode	50	10	60	50
Nizamabad	5	0	5	15
Sangli	1264	0	1264	1264
Warangal	969	0	969	969

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	188	4680	4868	4680	4868
Dec-11	60	4604	4788	4604	4700
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	9,095	3,940	9,270	-935
Dec-11	6,670	1,530	12,870	250
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-	-	-
Nov-11	-	-	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Steady prices were reported in major coriander markets on Saturday amid lower demand.
- Lower arrivals were reported in major coriander market.
- Higher carry in stock of last year amid lower demand put pressure on prices to go down.
- Anticipation of area increased in Rajasthan and Madhya Pradesh region during the coming sowing period may put pressure on prices to go down in near term.
- As per trade sources, 15% area has increased in M.P. region and 2-5% sowing has improved from last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	12-11-11	11-11-11	Change
Badami	Ramganj	3350-	3350-	Unch
		3500	3500	
Eagle	Ramganj	3550-	3550-	Unch
		3700	3700	
Badami	Kota	3850	3850	Unch
Eagle		3950	3950	Unch
Badami	Baran	3750	3750	Unch
Eagle		3850	3850	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12-11-11	11-11-11	Change
Arrivals	Ramganj	2000	4000	-2000
Off-take		2000	4000	-2000
Arrivals	Kota	1500	2000	-500
Off-take		1500	2000	-500
Arrivals	Baran	1200	2000	-800
Off-take		1200	2000	-800

### NCDEX- STOCK POSITION

Stocks	Demat 11-11-11	In-Process 11-11-11	Total 11-11-11	FED 05-11-11
Guna	1406	80	1486	1256
Jaipur	3065	99	3164	2111
Kota	25302	278	25580	598
Ramganj	4315	160	4475	60

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-56	4730	4750	4660	4681
Dec-11	-30	4776	4805	4710	4760
Jan-12	28	4806	4855	4784	4855

  

Contract	Volume	Change	OI	Change
Nov-11	4,780	2,380	13,240	-1,930
Dec-11	7,480	4,190	17,200	1,220
Jan-12	2,770	1,740	2,850	1,450

Spread	Nov-11	Dec-11	Jan-12
Basis	-831	-910	-1005
Nov-11		79	174
Dec-11			95

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Kochi pepper market was reported firm on Saturday. However, in Delhi, prices were reported steady.
- Lower stocks were reported from Kerala and Karnataka regions during this current period.
- Indian pepper quality demands were higher in international market. As per trade information, supply crunch amid lower pepper production, winter season demand, discounted prices of Indian origin in the international market may supports prices to gain.
- As per trade sources, there is a good buying support for black pepper in coming days anticipation of any depreciation of Indian currency as compared to the US dollar at that time and exporters were active for their new export enquiries.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12-11-11	11-11-11	Change
Ungarbled	Kochi	32800	32700	+100
Garbled		34300	34200	+100
Unpolished		34500	34500	Unch
Number 11.5	Delhi	40000	40000	Unch

**Arrivals & Off-take in Tonnes**

Parameter	Centre	12-11-11	11-11-11	Change
Arrivals	Kochi	10	20	-10
Off-take		10	30	-20
Arrivals	Delhi	-	-	
Off-take		-	-	

**NCDEX- STOCK POSITION**

Stocks	Demat 11-11-11	In-Process 11-11-11	Total 11-11-11	FED 05-11-11
Calicut	120	0	120	60
Kochi	4842	6	4848	1898

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	220	34210	34420	33935	34300
Dec-11	120	34790	34900	34555	34850
Jan-12	250	35125	35235	34900	35145
Feb-12	-100	35405	35405	35250	35300

Contract	Volume	Change	OI	Change
Nov-11	2,405	-1,421	2,812	-590
Dec-11	2,913	-1,789	8,330	510
Jan-12	198	-28	480	113
Feb-12	9	-23	95	-1

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1500	-2050	-2345	-2500
Nov-11		550	845	1000
Dec-11			295	450
Jan-12				155

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- In Unjha, prices were reported steady. However, in Jodhpur, prices were reported down on Saturday.
- Producers, stockists have sufficient amount of stocks in domestic market and they may release their stocks in the domestic market before new crop arrivals.
- In Unjha spot market, higher stocks were reported this time as compared to the same period last year.
- As per trade information, all over India stocks reported at around 8 - 9 lakh bags (1 bag = 65 Kgs) and near about 5 – 6 lakh bags stocks reported in Unjha domestic market during this season.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	12-11-11	11-11-11	Change
Loose	Unjha	12500-	12500-	Unch
		12550	12550	
Machine Cut	Unjha	14000-	14000-	Unch
		14200	14200	
NCDEX Quality	Unjha	13800-	13800-	Unch
		13900	13900	
Loose	Jodhpur	12500	-	-

**NCDEX-FUTURES MARKET**
**Arrival & Off-take in bags**

Parameter	Centre	12-11-11	11-11-11	Change
Arrivals	Unjha	3000	2500	+500
Off-take	Unjha	2500	2500	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 11-11-11	In-Process 11-11-11	Total 11-11-11	FED 05-11-11
Jodhpur	727	21	748	475
Unjha	10677	183	10860	5802

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

Contract	+/- \$	Open	High	Low	Close
Nov-11	-54	13370	13439	13215	13315
Dec-11	-81	13703	13730	13500	13625
Jan-12	-66	14000	14099	13850	13949

Contract	Volume	Change	OI	Change
Nov-11	4,002	-1,707	7,410	-1,245
Dec-11	4,023	-687	16,149	-36
Jan-12	1,770	315	7,221	1,107

Spread	Nov-11	Dec-11	Jan-12
Basis	-790	-1100	-1424
Nov-11		310	634
Dec-11			324

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

**Fundamentals:**

- Cardamom prices reported lower in Kochin spot market on Saturday.
- Lower arrivals were reported in Nedumkandam centre.
- However, Cardamom prices may down during coming period due to lower demand from buyers as well as exporters.
- Cardamom buyers were not interested to buy cardamom at higher price level owing expectations of higher arrivals in the domestic market and they are waiting for lower quotas in coming days.
- Cardamom third round harvesting was completed and as per trade information, fourth round harvesting will start from 15<sup>th</sup> November onwards.
- As per trade sources cardamom production in India is slightly higher current year at around 18000 tons and 3,500 - 4,000 tonnes already came to the market.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	12-11-11	11-11-11	Change
Small	638.00	785.00	-147.00
	489.15	539.01	-49.86

**Arrival & Off-take in Kg**

Parameter	Centre	12-11-11	11-11-11	Change
Arrivals	Nedumkandam	42000	80179	-38179
Off-take		38401	76491	-38090

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11-11-11	11-11-11	11-11-11	11-11-11
	27.30	0.00	27.30	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

**(Quantity in MT)**

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	+5.20	596.50	617.40	590.20	607.70
Dec-11	+5.50	638.00	656.00	634.00	648.00
Jan-12	+8.60	663.70	685.00	662.50	677.40
Feb-12	+9.10	680.90	709.00	680.90	700.10

Contract	Volume	Change	OI	Change
Nov-11	1,130	-1,419	1,356	-338
Dec-11	2,285	-1,599	3,120	51
Jan-12	783	-516	1,708	-26
Feb-12	362	-440	925	3

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-118.55	-158.85	-188.25	-210.95
Nov-11		40.3	69.7	92.40
Dec-11			29.4	52.10
Jan-12				22.70

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-11-2011	11-11-2011
Cardamom	Cochin	Ernakulum	Local	1	704	704
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	-	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-11-2011	11-11-2011
Pepper	Cochin	Ernakulum	Black	1	335	335
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	-	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-11-2011	11-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	-	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-11-2011	11-11-2011
Clove	Cochin	Ernakulum	Local	1	510	510
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	-	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-11-2011	11-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	-	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-11-2011	11-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	-	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-11-2011	11-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	-	35





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-11-2011	11-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	360	360
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-11-2011	11-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	85	85
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	85	85
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-70	60-70
			Jamnagar	1	-	-
			Ooty(Medium)	1	50-60	50-60
	Panruti	Cuddalore	Pune-New	1	90	90
	Thalaivasal	Salem	Local	1	-	60
			Nelagiri	1	-	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					12-11-2011	11-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	15	12-13
			Mango	1	16-18	16-18
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	45	45
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	16
			Bangalore-Old	1	24	21
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	22	22
			New	1	-	18
	Thalaivasal	Salem	Old	1	-	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-11-2011	11-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	2000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-11-2011	11-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	13000
			Guntur		-	9500
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	5400
			Byadgi		-	9800
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12-11-2011	11-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	5500

NA-Not Available

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