

## RED CHILLI

### Fundamentals:

- In Guntur, Red chilli prices were reported steady on Monday amid higher arrivals.
- As per trade sources, 15 lakh bags of red chilli currently held in Guntur cold storage and there are chances of huge production this year as comparison to last year due to area increased.
- As per trade sources, in the red chilli market, no domestic demand was noticed. However, export demand is reported same as was in previous year.
- In the Guntur market, Red chilli new crop arrivals will start from mid of January.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-11-11	12-11-11	Change
334	Guntur	7000-8000	Closed	-
Teja		7000-8000	Closed	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14-11-11	12-11-11	Change
Arrivals	Guntur	50000	-	-
Off-take		25000	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 12-11-11	In-Process 12-11-11	Total 12-11-11	FED 05-11-11
Guntur	1643	30	1673	1643

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-244	7804	7984	7580	7646.00
Dec-11	-134	7540	7644	7428	7428.00
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	715	100	2685	-180
Dec-11	930	530	3590	75
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-146	72	-
Nov-11		-218	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- In Erode, turmeric prices were reported steady amid lower arrivals.
- However, in Nizam, turmeric prices were reported down due to higher arrivals.
- Lower demand from North India and its traders may put pressure on prices to go down.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	14-11-11	12-11-11	Change
Finger	Erode	4500-	Closed	-
		4900		
Gattah		4300-	Closed	-
		4500		
Nizam	Nizamabad	5100	Closed	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	14-11-11	12-11-11	Change
Arrivals	Erode	8000	-	-
Off-take		6500	-	-
Arrivals	Nizamabad	1000	-	-
Off-take		1000	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 12-11-11	In-Process 12-11-11	Total 12-11-11	FED 05-11-11
Cuddapah	30	0	30	30
Erode	50	10	60	50
Nizamabad	5	0	5	15
Sangli	1264	0	1264	1264
Warangal	969	0	969	969

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	384	4966	5064	4680	5064.00
Dec-11	40	4732	4788	4572	4680.00
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	11,620	2,525	9,195	-75
Dec-11	7,420	750	14,540	1,670
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	36	420	-
Nov-11		-384	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Coriander prices were reported lower on Monday amid higher arrivals.
- Higher carry in stock of last year amid lower demand also put pressure on prices to go down.
- Sources revealed that anticipation of area increased in Rajasthan and Madhya Pradesh region during the coming sowing period may put pressure on prices to go down in near term.
- No new fresh export enquiries were reported for coriander.
- As per trade sources, 15% area has increased in M.P. region and 2-5% sowing has improved from last year.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	14-11-11	12-11-11	Change
Badami	Ramganj	3300-	3350-	-75
		3400	3500	
Eagle		3450-	3550-	-100
		3600	3700	
Badami	Kota	3750	3850	-100
Eagle		3850	3950	-100
Badami	Baran	3675	3750	-75
Eagle		3775	3850	-75

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14-11-11	12-11-11	Change
Arrivals	Ramganj	4000	2000	+2000
Off-take		4000	2000	+2000
Arrivals	Kota	2500	1500	+1000
Off-take		2500	1500	+1000
Arrivals	Baran	2000	1200	+800
Off-take		2000	1200	+800

### NCDEX- STOCK POSITION

Stocks	Demat 12-11-11	In-Process 12-11-11	Total 12-11-11	FED 05-11-11
Guna	1406	80	1486	1256
Jaipur	3065	99	3164	2111
Kota	25302	278	25580	598
Ramganj	4315	160	4475	60

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-187	4724	4750	4491	4491.00
Dec-11	-190	4735	4805	4568	4568.00
Jan-12	-193	4848	4855	4647	4647.00

Contract	Volume	Change	OI	Change
Nov-11	6,620	1,840	9,560	-3,680
Dec-11	8,070	590	20,000	2,800
Jan-12	2,020	-750	3,280	430

Spread	Nov-11	Dec-11	Jan-12
Basis	-741	-818	-897
Nov-11		77	156
Dec-11			79

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- Pepper major markets were reported steady on Monday.
- Lower stocks from Kerala and Karnataka regions during this current period may support the prices to move up.
- Indian pepper quality demands were higher in international market. As per trade information, supply crunch amid lower pepper production, winter season demand, discounted prices of Indian origin in the international market may supports prices to gain.
- In the global market, Indian black pepper MG 1 being offered at USD 7,625-7,725 metric ton for New York (CNF). Vietnam FAQ 500 GL is offered at USD 6,850 and 550 GL at USD 7,200 per ton. While new ASTA crop is offered at USD 7,825-7,850 per ton FOB. Brazil ASTA priced at USD 7,200, Brazil B1 at USD 7,150 per metric ton FOB. Vietnam double washed offered at USD 10,200 per metric ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-11-11	12-11-11	Change
Ungarbled	Kochi	32800	32800	Unch
Garbled		34300	34300	Unch
Unpolished		34500	34500	Unch
Number 11.5	Delhi	40000	40000	Unch

### Arrivals & Off-take in Tonnes

Parameter	Centre	14-11-11	12-11-11	Change
Arrivals	Kochi	11	10	+1
Off-take		15	10	+5
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 12-11-11	In-Process 12-11-11	Total 12-11-11	FED 05-11-11
Calicut	120	0	120	60
Kochi	4842	6	4848	1898

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	10	34300	34450	33525	34330
Dec-11	-35	34920	34920	34405	34755
Jan-12	-70	35100	35235	34650	34955
Feb-12	-165	35125	35405	34505	35160

Contract	Volume	Change	OI	Change
Nov-11	1,854	-551	2,274	-538
Dec-11	3,352	439	9,005	675
Jan-12	163	-35	541	61
Feb-12	27	18	105	10

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1530	-1955	-2155	-2360
Nov-11		425	625	830
Dec-11			200	405
Jan-12				205

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

### Fundamentals:

- In Unjha, cumin prices were reported lower. However, in Jodhpur, prices were reported steady on Monday.
- As per trade sources, producers, stockists have sufficient amount of stocks in domestic market and they may release their stocks in the domestic market before new crop arrivals.
- As per trade information, all over India stocks reported at around 8 - 9 lakh bags (1 bag = 65 Kgs) and near about 5 – 6 lakh bags stocks reported in Unjha domestic market during this season.
- In the global market, Syrian and Turkey's cumin seed is quoted at USD 3,100 and 3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14-11-11	12-11-11	Change
Loose	Unjha	12500	12500-12550	-25
Machine Cut	Unjha	13700	14000-14200	-400
NCDEX Quality	Unjha	13700	13800-13900	-150
Loose	Jodhpur	12500	12500	Unch

### Arrival & Off-take in bags

Parameter	Centre	14-11-11	12-11-11	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	2500	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat 12-11-11	In-Process 12-11-11	Total 12-11-11	FED 05-11-11
Jodhpur	727	21	748	475
Unjha	10677	183	10860	5802

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011 (Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	39	13311	13439	13180	13360
Dec-11	66	13700	13730	13476	13690
Jan-12	23	13955	14099	13830	14038

Contract	Volume	Change	OI	Change
Nov-11	3,537	-465	5,637	-1,773
Dec-11	5,541	1,518	16,596	447
Jan-12	2,094	324	8,433	1,212

Spread	Nov-11	Dec-11	Jan-12
Basis	-860	-1190	-1538
Nov-11		330	678
Dec-11			348

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Cardamom prices reported firm in Kochin spot market on Monday due to higher demand.
- Higher arrivals were reported in Nedumkandam centre.
- Cardamom third round harvesting was completed and as per trade information, fourth round harvesting will start from 15<sup>th</sup> November onwards.
- As per trade sources cardamom production in India is slightly higher current year at around 18000 tons and 3,500 - 4,000 tonnes already came to the market.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	14-11-11	12-11-11	Change
Small	645.00	638.00	+7.00
	501.88	489.15	+12.73

### Arrival & Off-take in Kg

Parameter	Centre	14-11-11	12-11-11	Change
Arrivals	Nedumkandam	44411	42000	+2411
Off-take		42285	38401	+3884

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12-11-11	12-11-11	12-11-11	12-11-11
	27.30	0.00	27.30	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	+20.30	600.00	630.80	600.00	628.00
Dec-11	+25.90	653.30	673.90	650.00	673.90
Jan-12	+27.10	685.00	704.50	670.00	704.50
Feb-12	+28.00	709.00	728.10	701.00	728.10

Contract	Volume	Change	OI	Change
Nov-11	1,362	232	652	-704
Dec-11	3,415	1,130	3,500	380
Jan-12	1,181	398	1,788	80
Feb-12	595	233	960	35

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-126.12	-172.02	-202.62	-226.22
Nov-11		45.9	76.5	100.10
Dec-11			30.6	54.20
Jan-12				23.60

NB: Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-11-2011	12-11-2011
Cardamom	Cochin	Ernakulum	Local	1	708	704
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
	Thalaivasal	Salem	Medium	1	750	750
			Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-11-2011	12-11-2011
Pepper	Cochin	Ernakulum	Black	1	335	335
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-11-2011	12-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-11-2011	12-11-2011
Clove	Cochin	Ernakulum	Local	1	510	510
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-11-2011	12-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-11-2011	12-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-11-2011	12-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-11-2011	12-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	360	360
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-11-2011	12-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	85	85
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	85	85
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	90	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-70	60-70
			Jamnagar	1	-	-
			Ooty(Medium)	1	50-60	50-60
	Panruti	Cuddalore	Pune-New	1	90	90
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					14-11-2011	12-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	15	15
			Mango	1	18	16-18
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	45	45
	Gandhi Market	Tiruchirapalli	Local-New	1	18	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	18
	Madurai	Madurai	Local-Old	1	50	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	22	22
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-11-2011	12-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-11-2011	12-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	-	-
			Guntur		-	-
			Local		-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14-11-2011	12-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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