

## RED CHILLI

### Fundamentals:

- In Guntur, Red chilli prices were reported down on Tuesday due to lower domestic demand.
- Chilli exports decreased by 35% which were 83,000 tonnes during the period from April – September 2011, compared to previous year same period when exports were reported at 1,28,250 tonnes.
- As per trade sources, 15 lakh bags of red chilli currently held in Guntur cold storage and there are chances of huge production this year as comparison to last year due to area increased.
- As per trade sources, in the red chilli market, no domestic demand was noticed. However, export demand is reported same as was in previous year.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-11-11	14-11-11	Change
334	Guntur	6700-	7000-	-150
		8000	8000	
Teja		6500-	7000-	-250
		8000	8000	

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15-11-11	14-11-11	Change
Arrivals	Guntur	50000	50000	Unch
Off-take		20000	25000	-5000

### NCDEX- STOCK POSITION

Stocks	Demat 14-11-11	In-Process 14-11-11	Total 14-11-11	FED 05-11-11
Guntur	1678	10	1688	1678

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-304	7482	7514	7326	7326
Dec-11	-220	7366	7644	7188	7228
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	740	25	2350	-335
Dec-11	2,660	1,730	3925	335
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	24	122	-
Nov-11		-98	-
Dec-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- In Erode, turmeric prices were reported firm in major markets due to local demand.
- Higher arrivals were reported in turmeric major markets on Tuesday.
- Turmeric exports increased by 46% which were 41,500 tonnes during the period from April – September 2011, compared to previous year same period when exports were reported at 28,500 tonnes.
- As per trade sources, Lower demand from North India may put pressure on prices to go down.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15-11-11	14-11-11	Change
Finger	Erode	4700-	4500-	+200
		5100	4900	
Gattah		4500-	4300-	+200
		4700	4500	
Nizam	Nizamabad	5200	5100	+100

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	15-11-11	14-11-11	Change
Arrivals	Erode	8000	8000	Unch
Off-take		7200	6500	+700
Arrivals	Nizamabad	1200	1000	+200
Off-take		1200	1000	+200

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	14-11-11	14-11-11	14-11-11	05-11-11
Cuddapah	30	30	60	30
Erode	50	0	50	50
Nizamabad	5	0	5	5
Sangli	1204	0	1204	1204
Warangal	969	0	969	969

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	204	5164	5268	5164	5268.00
Dec-11	144	4710	4850	4692	4816.00
Jan-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Nov-11	1,385	-10,235	9,535	340
Dec-11	10,755	3,335	13,835	-705
Jan-12	-	-	-	-

Spread	Nov-11	Dec-11	Jan-12
Basis	-68	384	-
Nov-11		-452	-
Dec-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- In Ramganj and Baran market, Coriander prices were reported steady on Tuesday. However, in Kota, prices were reported down due to lower demand.
- Higher carry in stock of last year amid lower demand put pressure on prices to go down.
- Sources revealed that anticipation of area increased in Rajasthan and Madhya Pradesh region during the coming sowing period may put pressure on prices to go down in near term.
- No new fresh export enquiries were reported for coriander.
- Coriander exports decreased by 49.72% which were 13,500 tonnes during the period from April – September 2011, compared to previous year same period when exports were reported at 26,850 tonnes.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	15-11-11	14-11-11	Change
Badami	Ramganj	3300-	3300-	Unch
		3400	3400	
Eagle		3450-	3450-	Unch
		3600	3600	
Badami	Kota	3650	3750	-100
Eagle		3750	3850	-100
				Unch
Badami	Baran	3675	3675	
Eagle		3775	3775	Unch

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15-11-11	14-11-11	Change
Arrivals	Ramganj	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Kota	1500	2500	-1000
Off-take		1500	2500	-1000
Arrivals	Baran	1200	2000	-800
Off-take		1200	2000	-800

### NCDEX- STOCK POSITION

Stocks	Demat 14-11-11	In-Process 14-11-11	Total 14-11-11	FED 05-11-11
Guna	1545	0	1545	1256
Jaipur	3203	0	3203	2111
Kota	25639	278	25917	598
Ramganj	4544	20	4564	60

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-179	4402	4441	4312	4312.00
Dec-11	-182	4563	4563	4386	4386.00
Jan-12	-185	4605	4855	4462	4462.00

Contract	Volume	Change	OI	Change
Nov-11	1,610	-5,010	8,850	-710
Dec-11	6,550	-1,520	18,680	-1,320
Jan-12	3,210	1,190	4,430	1,150

Spread	Nov-11	Dec-11	Jan-12
Basis	-662	-736	-812
Nov-11		74	150
Dec-11			76

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Prices were reported steady in major pepper markets on Tuesday.
- As per trade sources, Lower stocks from Kerala and Karnataka regions during this current period may support the prices to move up.
- Pepper exports increased by 22% which were 11,250 tonnes during the period from April – September 2011, compared to previous year same period when exports were reported at 9,250 tonnes.
- Indian pepper quality demands were higher in international market. As per trade information, supply crunch amid lower pepper production, winter season demand, discounted prices of Indian origin in the international market may supports prices to gain.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15-11-11	14-11-11	Change
Ungarbled	Kochi	32800	32800	Unch
Garbled		34300	34300	Unch
Unpolished		34500	34500	Unch
Number 11.5	Delhi	40000	40000	Unch

**Arrivals & Off-take in Tonnes**

Parameter	Centre	15-11-11	14-11-11	Change
Arrivals	Kochi	24	11	+13
Off-take		28	15	+13
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 14-11-11	In-Process 14-11-11	Total 14-11-11	FED 05-11-11
Calicut	120	0	120	60
Kochi	4964	0	4964	1790

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	-40	34315	34685	34160	34330
Dec-11	-85	34530	35155	34530	34705
Jan-12	955	34800	35395	34525	34980
Feb-12	280	35315	35405	34505	35305

Contract	Volume	Change	OI	Change
Nov-11	904	-950	1,765	-509
Dec-11	3,154	-198	9,108	103
Jan-12	181	18	524	-17
Feb-12	38	11	94	-11

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-1530	-1905	-2180	-2505
Nov-11		375	650	975
Dec-11			275	600
Jan-12				325

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- In Unjha, cumin prices were reported firm on Tuesday.
- As per trade sources, producers, stockists have sufficient amount of stocks in domestic market and they may release their stocks in the domestic market before new crop arrivals.
- Jeera exports decreased by 15% which were 16,000 tonnes during the period from April – September 2011, compared to previous year same period when exports were reported at 18,800 tonnes.
- As per trade information, all over India stocks reported at around 8 - 9 lakh bags (1 bag = 65 Kgs) and near about 5 – 6 lakh bags stocks reported in Unjha domestic market during this season.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	15-11-11	14-11-11	Change
Loose	Unjha	12580	12500	+80
Machine Cut	Unjha	13780	13700	+80
NCDEX Quality	Unjha	13780	13700	+80
Loose	Jodhpur	-	12500	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Nov-11	112	13398	13531	13350	13465
Dec-11	119	13724	13870	13663	13810
Jan-12	130	14125	14224	13830	14145

**Arrival & Off-take in bags**

Parameter	Centre	15-11-11	14-11-11	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Nov-11	3,408	-129	3,909	-1,728
Dec-11	6,915	1,374	16,575	-21
Jan-12	2,319	225	9,852	1,419

Spread	Nov-11	Dec-11	Jan-12
Basis	-885	-1230	-1565
Nov-11		345	680
Dec-11			335

**NCDEX- STOCK POSITION**

Stocks	Demat 14-11-11	In-Process 14-11-11	Total 14-11-11	FED 05-11-11
Jodhpur	632	0	632	359
Unjha	10880	162	11042	5691

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.



### CARDAMOM

#### Fundamentals:

- Cardamom prices reported firm in Kochin spot market on Tuesday due to higher demand.
- Higher arrivals were reported in Nedumkandam centre.
- Cardamom exports increased by 445% which were 1,825 tonnes during the period from April – September 2011, compared to previous year same period when exports were reported at 335 tonnes.

#### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	15-11-11	14-11-11	Change
Small	819.00	645.00	+174.00
	547.79	501.88	+45.91

#### Arrival & Off-take in Kg

Parameter	Centre	15-11-11	14-11-11	Change
Arrivals	Nedumkandam	89195	44411	+44784
Off-take		88990	42285	+46705

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14-11-11	14-11-11	14-11-11	14-11-11
	28.10	0.00	28.10	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Nov-11	-25.00	610.00	630.00	602.40	602.40
Dec-11	-25.20	678.70	678.70	645.10	646.80
Jan-12	-23.70	700.20	703.00	675.00	678.50
Feb-12	-22.90	720.00	725.00	697.60	700.90

Contract	Volume	Change	OI	Change
Nov-11	897	-465	144	-508
Dec-11	4,630	1,215	3,737	237
Jan-12	1,470	289	1,827	39
Feb-12	564	-31	1,054	94

Spread	Nov-11	Dec-11	Jan-12	Feb-12
Basis	-54.61	-99.01	-130.71	-153.11
Nov-11		44.4	76.1	98.50
Dec-11			31.7	54.10
Jan-12				22.40

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-11-2011	14-11-2011
Cardamom	Cochin	Ernakulum	Local	1	708	704
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
	Thalaivasal	Salem	Medium	1	750	750
			Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-11-2011	14-11-2011
Pepper	Cochin	Ernakulum	Black	1	335	335
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-11-2011	14-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-11-2011	14-11-2011
Clove	Cochin	Ernakulum	Local	1	510	510
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-11-2011	14-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-11-2011	14-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	-	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-11-2011	14-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	-	-



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-11-2011	14-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	360	360
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-11-2011	14-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	85	85
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	80-85	85
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	150	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	90	60-70
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	50-60
	Panruti	Cuddalore	Pune-New	1	90	90
	Thalaivasal	Salem	Local	1	-	-
			Nelagiri	1	-	-

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-11-2011	14-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	11	15
			Mango	1	17-22	16-18
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	45	45
	Gandhi Market	Tiruchirapalli	Local-New	1	18	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	17	22
			New	1	-	-
	Thalaivasal	Salem	Old	1	-	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-11-2011	14-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-11-2011	14-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	-
			Guntur		9500	-
						-
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	5400	-
			Mankattu		9800	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-11-2011	14-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4500	-
	Bangalore	Bangalore	Turmeric Stick	Average	4400	-

NA-Not Available

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