

## RED CHILLI

**Fundamentals:**

- In Guntur, steady prices were reported on Friday.
- Lower arrivals were reported In the Guntur spot market on Friday.
- Chilli exports decreased by 35% which were 83,000 tonnes during the period from April – September 2011, compared to previous year same period when exports were reported at 1,28,250 tonnes.
- As per trade sources, in Maharashtra, new crop arrivals will start after 10-15 days. However, in A.P., new crop arrivals will start after 15 Dec.
- In Andhra Pradesh, most of the Chilli growing regions had received deficit rainfall during this period however in initial stage it had received normal rainfall which support chilli sowing progress.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18-11-11	17-11-11	Change
334	Guntur	6000-7500	6000-7500	Unch
Teja		6000-7500	6000-7500	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	18-11-11	17-11-11	Change
Arrivals	Guntur	30000	50000	-20000
Off-take		20000	30000	-10000

**NCDEX- STOCK POSITION**

Stocks	Demat 17-11-11	In-Process 17-11-11	Total 17-11-11	FED 14-11-11
Guntur	1688	10	1698	1678

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	-62	7296	7328	7138	7174
Feb-12	-208	6428	6428	6066	6096
Mar-12	-248	6150	6156	5986	5986

Contract	Volume	Change	OI	Change
Dec-11	2,290	-1,060	4895	-375
Jan-12	445	445	350	350
Feb-12	170	170	230	230

Spread	Dec-11	Feb-11	Mar-12
Basis	-424	654	764
Dec-11		-1078	-1188
Feb-12			-110

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## TURMERIC

**Fundamentals:**

- In Erode, Turmeric prices were reported down on Friday due to lower demand at higher price level.
- Higher arrivals were reported in major turmeric markets.
- Masala Millers are inactive in the spot market at higher price level as they have ample quantity of stocks for further requirement. Overall buyers were inactive in the domestic market expectations of further decline in prices. Sources revealed that, in Nizamabad domestic market no buyers reported today.
- Healthy crop condition was reported and crop was at critical growth stages or knee height stage. Turmeric plant till now at around 2feet high which maximum 3 feet high is during December month.
- Turmeric export increased by 13,000 tonnes, which was 41,500 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 28,500 tonnes and target for 2011-12 is 50,000 tonnes with the value Rs.50, 000.
- As per trade sources, lower demand from North India may put pressure on prices to go down in coming days.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18-11-11	17-11-11	Change
Finger	Erode	4200-	4400-	-200
		4600	4800	
Gattah		4100-	4400-	-300
		4300	4600	
Nizam	Nizamabad	5100-	5100-	Unch
		5200	5200	

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	18-11-11	17-11-11	Change
Arrivals	Erode	13000	12000	+1000
Off-take		10000	8000	+2000
Arrivals	Nizamabad	2000	1000	+1000
Off-take		2000	1000	+1000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17-11-11	17-11-11	17-11-11	14-11-11
Cuddapah	30	0	30	30
Erode	50	0	50	50
Nizamabad	5	0	5	5
Sangli	1153	0	1153	1204
Warangal	969	0	969	969

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	4670	4690	4620	4680	4670
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-11	5,375	-3,030	15,530	425
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12
Basis	470	-	-
Dec-11		-	-
Jan-12		-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- In Ramganj, Coriander prices were reported up on Friday. However, in Baran and Kota market, prices were reported steady.
- As per trade sources, coriander sowing has completed in M.P. region which is up by 1.5 times from previous year.
- Anticipation of area increased in Rajasthan region during the coming sowing period may put pressure on prices to go down in near term.
- Coriander exports decreased by 49.72% which were 13,500 tonnes during the period from April –September 2011, compared to previous year same period when exports were reported at 26,850 tonnes.
- No new fresh export enquiries were reported for coriander.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	18-11-11	17-11-11	Change
Badami	Ramganj	3350-	3300-	+50
		3450	3400	
Eagle	Ramganj	3500-	3450-	+50
		3650	3600	
Badami	Kota	3650	3650	Unch
Eagle		3750	3750	
Badami	Baran	3675	3675	Unch
Eagle		3775	3775	

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18-11-11	17-11-11	Change
Arrivals	Ramganj	1200	1200	Unch
Off-take		1200	1200	
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	
Arrivals	Baran	1200	1200	Unch
Off-take		1200	1200	

### NCDEX- STOCK POSITION

Stocks	Demat 17-11-11	In-Process 17-11-11	Total 17-11-11	FED 14-11-11
Guna	1565	0	1565	1256
Jaipur	3322	0	3322	2111
Kota	26076	80	26156	598
Ramganj	4564	80	4644	60

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-83	4466	4489	4380	4382
Jan-12	-54	4556	4614	4485	4500
Feb-12	+70	4616	4625	4566	4625

  

Contract	Volume	Change	OI	Change
Dec-11	5,760	-2,600	20,780	-1,440
Jan-12	3,290	1,130	7,340	1,760
Feb-12	240	240	560	560

Spread	Dec-11	Jan-12	Feb-12
Basis	-732	-850	-975
Dec-11		118	243
Jan-12			125

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black Pepper Delhi and Kochi spot market on Friday.
- Sources revealed that, inactive response from buyers at higher levels.
- Increasing export demand was reported in the domestic spot market as compared to the same period last year.
- Black pepper crop in Kerala are reported at berry development stage to maturity stage. Pepper producers revealed that, new crop arrivals may start from 15th December in the market.
- Indian black pepper MG 1 quoted at USD 7,350-7,400 metric ton for Europe and USD 7,600-7,650 for New York (CNF). Vietnam FAQ 500 GL is offered at USD 7,150 and 550 GL at USD 7,475 per ton. While new ASTA offered at USD 7,925-7,950 per ton FOB. Brazil ASTA priced at USD 7,200, Brazil B1 at USD 7,150 per metric ton FOB, Brazil B2 quoted at USD 7,100 per metric ton FOB. Vietnam double washed offered at USD 10,350-10,400 per metric ton FOB. Indian pepper quality demands were higher in international market.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18-11-11	17-11-11	Change
Ungarbled	Kochi	32800	32800	Unch
Garbled		34300	34300	Unch
Unpolished		34000	34000	Unch
Number 11.5	Delhi	40000	40000	Unch

**Arrivals & Off-take in Tonnes**

Parameter	Centre	18-11-11	17-11-11	Change
Arrivals	Kochi	-	-	-
Off-take		-	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 17-11-11	In-Process 17-11-11	Total 17-11-11	FED 14-11-11
Calicut	120	0	120	60
Kochi	4809	5	4814	1790

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	-60	34800	34950	34670	34705
Jan-12	-65	35070	35195	34905	34950
Feb-12	+5	34420	35400	34420	35200
Mar-12	-20	35300	35350	35300	35350

Contract	Volume	Change	OI	Change
Dec-11	3,216	1,397	9,754	309
Jan-12	177	-49	676	20
Feb-12	15	4	102	0
Mar-12	2	2	100	100

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-1905	-2150	-2400	-2550
Dec-11		245	495	645
Jan-12			250	400
Feb-12				150

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- In Unjha, cumin prices were reported steady on Friday. However, in Jodhpur, prices were reported firm.
- As per trade information, all over India stocks reported at around 8 - 9 lakh bags (1 bag = 65 Kgs) and near about 5 – 6 lakh bags stocks reported in Unjha domestic market during this season.
- Sowing this year has started in parts of Gujarat and Rajasthan and will gradually pick up in the coming days. Sowing of jeera, a winter-sown crop, usually starts in October but this season was delayed due to extended harvesting of summer-sown crops.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,100 and 3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**
**NCDEX-FUTURES MARKET**

Grade	Centre	18-11-11	17-11-11	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	12530	12530	Unch	Dec-11	+16	13689	13690	13533	13620
Machine Cut	Unjha	13730	13730	Unch	Jan-12	-14	13950	13957	13835	13901
NCDEX Quality	Unjha	13730	13730	Unch	Feb-12	-106	14245	14264	14111	14148
Loose	Jodhpur	13000	12500	+500						

**Arrival & Off-take in bags**

Parameter	Centre	18-11-11	17-11-11	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	2800	2500	+300
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Dec-11	3,735	-390	16,185	-57
Jan-12	1,356	438	11,733	366
Feb-12	255	255	219	219

Spread	Dec-11	Jan-12	Feb-12
Basis	-1090	-1371	-1618
Dec-11		281	528
Jan-12			247

**NCDEX- STOCK POSITION**

Stocks	Demat 17-11-11	In-Process 17-11-11	Total 17-11-11	FED 14-11-11
Jodhpur	632	0	632	359
Unjha	10475	87	10562	5691

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Cardamom prices were reported up in Kochi spot market on Friday. Lower arrivals were supported the cardamom spot market today.
- Cardamom arrivals may increase in coming days due to increasing picking activity in growing areas with favourable weather condition.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days. However, new crop arrivals may limit any near term gains in the domestic market.
- Large Cardamom export increased by 70 tonnes, which was 280 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 210 tonnes. Current year exports till September were up by 33%. The value also has come up to Rs 2267.50 this year which was Rs 996.83 last year and target for 2011-12 1,000 tonnes with value Rs.5,000/-.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	18-11-11	17-11-11	Change
Small	754.00	720.50	+33.50
	537.17	497.87	+39.30

### Arrival & Off-take in Kg

Parameter	Centre	18-11-11	17-11-11	Change
Arrivals	Nedumkandam	62583	84650	-22067
Off-take		62339	83958	-21619

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17-11-11	17-11-11	17-11-11	17-11-11
	28.70	0.00	28.70	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	+3.20	650.00	652.00	642.50	650.30
Jan-12	+0.40	678.00	679.90	670.40	675.60
Feb-12	-3.40	698.00	699.20	680.00	692.00
Mar-12	-7.30	708.10	708.60	698.00	702.00

Contract	Volume	Change	OI	Change
Dec-11	2,035	-2,679	4,217	-78
Jan-12	556	-804	1,855	-9
Feb-12	390	-94	1,016	-43
Mar-12	230	230	231	231

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-113.13	-138.43	-154.83	164.83
Dec-11		25.3	41.7	51.70
Jan-12			16.4	26.40
Feb-12				10.00

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-11-2011	17-11-2011
Cardamom	Cochin	Ernakulum	Local	1	706	706
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-11-2011	17-11-2011
Pepper	Cochin	Ernakulum	Black	1	334	334
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-11-2011	17-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-11-2011	17-11-2011
Clove	Cochin	Ernakulum	Local	1	510	510
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-11-2011	17-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-11-2011	17-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-11-2011	17-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-11-2011	17-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	360	360
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-11-2011	17-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	85	85
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	80-85	80-85
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	-
	Hosur	Krishnagiri	Local	1	120	150
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	-
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	90	90
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	90	90
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					18-11-2011	17-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	-
			Mango	1	26	-
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	45	45
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	20	20
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	20	20
			New	1	18	18
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18-11-2011	17-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	20000	20500
	Gonikoppal	Kodagu			-	30400
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18-11-2011	17-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		-	13000
			Guntur		-	9500
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	-	5400
			Mankattu		-	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18-11-2011	17-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4800	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	5000

NA-Not Available

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