

RED CHILLI

Fundamentals:

- Red Chilli in Guntur spot market was reported Steady on Monday.
- In Tamil Nadu and Pondicherry and Madhya Maharastra regions, chilli sowing activity increased as compared to Telengana and Coastral A.P regions.
- Sources revealed that production may be increased around 1.5 times as compare to last year production due to increased in chilli area.
- In the Guntur market, Red chilli new crop arrivals will start from December end onwards.
- Sources revealed that around 20 lakh bags of red chilli currently held in Guntur cold storage and there are chances of huge production this year as comparison to last year

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-11-11	19-11-11	Change
334	Guntur	6000-7500	closed	-
Teja		6000-7500	closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21-11-11	19-11-11	Change
Arrivals	Guntur	40000	-	-
Off-take		20000	-	-

NCDEX- STOCK POSITION

Stocks	Demat 19-11-11	In-Process 19-11-11	Total 19-11-11	FED 14-11-11
Guntur	1698	5	1703	1678

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	+28	7120	7268	7120	7212
Feb-12	-138	6090	6090	5904	5964
Mar-12	-222	5862	5924	5718	5734

Contract	Volume	Change	OI	Change
Dec-11	1,510	875	5385	490
Jan-12	485	330	600	175
Feb-12	215	40	445	105

Spread	Dec-11	Feb-11	Mar-12
Basis	-462	786	1016
Dec-11		-1248	-1478
Feb-12			-230

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric crop it's at critical growth stages or knee height stage. Weather condition was favourable for turmeric crop during this current period.
- Lower demand was reported in domestic turmeric market. Exporters were inactive in the spot market they don't get any new fresh export enquiries during this period and keep sentiment lower side. Sluggish demands from Masala millers were found.
- Higher stocks results into higher arrivals y-o-y in Nizamabad and Erode mandis especially during the lean season. Total turmeric stocks in India is reported at 18 – 20 lakh bags (1 bag= 65 kgs)
- In Erode spot market it expected to stay nearly 10 – 12 lakh bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-11-11	19-11-11	Change
Finger	Erode	4200-	closed	-
		4600		
Gattah		4100-	closed	-
		4300		
Nizam	Nizamabad	5200	closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	2	4818	4946	4750	4814
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	21-11-11	19-11-11	Change
Arrivals	Erode	6500	-	-
Off-take		4500	-	-
Arrivals	Nizamabad	700	-	-
Off-take		700	-	-

Contract	Volume	Change	OI	Change
Dec-11	9,525	4,455	14,095	-1,220
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12
Basis	386	-	-
Dec-11		-	-
Jan-12		-	-

NCDEX- STOCK POSITION

Stocks	Demat 19-11-11	In-Process 19-11-11	Total 19-11-11	FED 14-11-11
Cuddapah	30	0	30	30
Erode	50	10	60	50
Nizamabad	5	0	5	5
Sangli	1153	0	1153	1204
Warangal	969	0	969	969

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment featured in Coriander spot market on Monday.
- Coriander futures hit lower circuit level. Coriander future market down by -3.99% on Monday. Coriander prices are not getting support at higher price level due to higher carry in stock of last year.
- As per trade sources, there are huge chances of area increase in Rajasthan and Madhya Pradesh region during this sowing period as compared to the last year.
- Lower demand from massala millers put pressure on prices to go down.
- No demands were noticed in the market and market totally depends on NCDEX.

Coriander Prices: (Rs/Qtl)

Grade	Centre	21-11-11	19-11-11	Change
Badami	Ramganj	3300-	3350-	-50
		3400	3450	
Eagle	Ramganj	3450-	3500-	-50
		3600	3650	
Badami	Kota	3650	3650	Unch
Eagle		3750	3750	
Badami	Baran	3675	3675	Unch
Eagle		3775	3775	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21-11-11	19-11-11	Change
Arrivals	Ramganj	2500	1500	+1000
Off-take		2500	1500	+1000
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1200	1000	+200
Off-take		1200	1000	+200

NCDEX- STOCK POSITION

Stocks	Demat 19-11-11	In-Process 19-11-11	Total 19-11-11	FED 14-11-11
Guna	1565	20	1585	1256
Jaipur	3341	39	3380	2111
Kota	26146	70	26216	598
Ramganj	4644	0	4644	60

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-177	4474	4479	4260	4260
Jan-12	-182	4563	4601	4378	4378
Feb-12	-185	4683	4683	4457	4457

Contract	Volume	Change	OI	Change
Dec-11	5,220	800	18,490	-1,310
Jan-12	3,650	1,190	10,250	1,440
Feb-12	550	370	700	40

Spread	Dec-11	Jan-12	Feb-12
Basis	-610	-728	-807
Dec-11		118	197
Jan-12			79

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper Delhi and Kochi spot market on Monday.
- Black pepper crop in Kerala are reported at berry development stage to maturity stage. Pepper producers revealed that, new crop arrivals may start from 15th December in the market.
- Sources revealed that black pepper of Indian and Brazilian origin is only available in the international market.
- In the international market, Indian black pepper MG 1 quoted at USD 7,250-7,300 metric ton for Europe and USD 7,550-7,600 for New York (CNF). Vietnam FAQ 500 GL is offered at USD 7,200 and 550 GL at USD 7,500 per ton. Brazil ASTA priced at USD 7,200, Brazil B1 at USD 7,150 per metric ton FOB, Brazil B2 quoted at USD 7,100 per metric ton FOB.
- As per trade sources, pepper producers in Vietnam are expanding their areas as the price of pepper is on record high. The area under pepper cultivation has increased to 20000 ha, up by 4000 ha compared to previous year.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-11-11	19-11-11	Change
Ungarbled	Kochi	32800	32800	Unch
Garbled		34300	34300	Unch
Unpolished	Delhi	34000	34000	Unch
Number 11.5		40000	40000	Unch

15

Arrivals & Off-take in Tonnes

Parameter	Centre	21-11-11	19-11-11	Change
Arrivals	Kochi	32	7	+15
Off-take		37	12	+25
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 19-11-11	In-Process 19-11-11	Total 19-11-11	FED 14-11-11
Calicut	120	0	120	60
Kochi	4883	0	4883	1790

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-60	34770	35230	34295	34740
Jan-12	-25	34900	35475	34605	34980
Feb-12	+220	35110	35800	35000	35295
Mar-12	+215	35700	35700	35400	35400

Contract	Volume	Change	OI	Change
Dec-11	4,210	2,550	9,970	1
Jan-12	610	409	737	-10
Feb-12	43	10	112	1
Mar-12	3	-10	106	0

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-1940	-2180	-2495	-2600
Dec-11		240	555	660
Jan-12			315	420
Feb-12				105

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- In Jodhpur, cumin prices were reported steady on Monday.
- However, ample quantities of stocks were reported with producers, stockists and they may offload their stocks in coming days.
- In Unjha spot market around 5 – 6 lakh bags stocks reported in Unjha domestic market during this season.
- Jeera sowing activities have started in Gujarat districts like Jamnagar, Porbandar, Junagadh, Rajkot, Amreli regions in Gujarat regions.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,300-3,500 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,850-2,900 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	21-11-11	19-11-11	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	12750-13000	-	-	Dec-11	116	13743	14060	13696	13807
Machine Cut	Unjha	13850	-	-	Jan-12	134	14025	14300	13971	14089
NCDEX Quality	Unjha	13850	-	-	Feb-12	146	14200	14475	14200	14320
Loose	Jodhpur	13000	13000	Unch						

Arrival & Off-take in bags

Parameter	Centre	21-11-11	19-11-11	Change
Arrivals	Unjha	3500	-	-
Off-take	Unjha	3000	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Dec-11	6,771	4,002	14,985	-345
Jan-12	1,431	-21	12,576	90
Feb-12	72	33	258	24

Spread	Dec-11	Jan-12	Feb-12
Basis	-932	-1214	-1445
Dec-11		282	513
Jan-12			231

NCDEX- STOCK POSITION

Stocks	Demat 19-11-11	In-Process 19-11-11	Total 19-11-11	FED 14-11-11
Jodhpur	632	0	632	359
Unjha	10465	21	10486	5691

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Expectations of better crop production current year as compared to last year.
- In Guatemala, cardamom harvesting already started and anticipation of production around 20000 tons.
- Higher carry in stocks, ample supply and lack of active buyers at higher price level in the domestic market continue to pressure prices.
- However, market participants were expecting global demand stay supportive in coming days which is likely to lend underlying support to the cardamom prices during medium term.
- As per trade sources cardamom production in India is slightly higher current year at around 18000 tons and 3,500 - 4,000 tonnes already came to the market.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	21-11-11	19-11-11	Change
Small	605.50	-	-
	486.17	-	-

Arrival & Off-take in Kg

Parameter	Centre	21-11-11	19-11-11	Change
Arrivals	Nedumkandam	46145	-	-
Off-take		44176	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19-11-11	19-11-11	19-11-11	19-11-11
	28.70	0.00	28.70	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	+0.40	659.00	659.00	648.90	656.70
Jan-12	-1.30	678.20	681.80	671.50	678.10
Feb-12	+5.30	691.50	701.20	687.40	700.00
Mar-12	+6.70	701.60	712.00	698.30	710.50

Contract	Volume	Change	OI	Change
Dec-11	1,995	308	4,070	-145
Jan-12	588	159	1,881	11
Feb-12	383	82	1,045	-49
Mar-12	253	151	340	88

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-170.53	-191.93	-213.83	224.33
Dec-11		21.4	43.3	53.80
Jan-12			21.9	32.40
Feb-12				

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-11-2011	18-11-2011
Cardamom	Cochin	Ernakulum	Local	1	706	706
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-11-2011	18-11-2011
Pepper	Cochin	Ernakulum	Black	1	340	334
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-11-2011	18-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
			Local	1	60-64	60-64
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-11-2011	18-11-2011
Clove	Cochin	Ernakulum	Local	1	510	510
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-11-2011	18-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-11-2011	18-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-11-2011	18-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-11-2011	18-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	360	360
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-11-2011	18-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	85	85
	Coimbatore	Coimbatore	Himachal	1	85	85
			M.P	1	80-85	80-85
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	150	120
			M.P	1	130	130
			Local	1	100-120	100-120
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	150	150
			Thaivan	1	100	100
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	90	90
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-80	60-80
	Panruti	Cuddalore	Pune-New	1	90	90
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					19-11-2011	18-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
			Mango	1	15	15
	Coimbatore	Coimbatore	New	1	11-12	10-11
			Mango	1	24	26
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	30	30
			UP	1	45	45
			Local-New	1	18	18
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	20	20
	Kumbakonam	Thanjavur	Local-Old	1	40	40
			Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
	Mettupalayam	Coimbatore	Bangalore-Mango	1	20	20
			New	1	18	18
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-11-2011	19-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			29993	-
	Yellapura	Uttara Kannada			29251	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-11-2011	19-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	-
			Guntur		9500	-
			Local	Average	5400	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	-
			Byadgi		13000	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-11-2011	19-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5500
	Bangalore	Bangalore	Turmeric Stick	Average	5000	-

NA-Not Available

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