

## RED CHILLI

### Fundamentals:

- In Guntur, Chilli prices were reported steady on Tuesday.
- Sources revealed that around 14 lakh bags of red chilli currently held in Guntur cold storage.
- As per trade sources, no domestic demand was noticed. However, some export demand was noticed in the red chilli market.
- Prices are not getting support due to new crop arrival in M.P. and Maharashtra. However, in A.P., new crop arrivals will start after 15 December.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-11-11	28-11-11	Change
334	Guntur	6000-7500	6000-7500	Unch
Teja		6000-7500	6000-7500	Unch

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29-11-11	28-11-11	Change
Arrivals	Guntur	35000	35000	Unch
Off-take		25000	20000	+5000

### NCDEX- STOCK POSITION

Stocks	Demat 28-11-11	In-Process 28-11-11	Total 28-11-11	FED 28-11-11
Guntur	1703	0	1703	1703

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-38	6962	7028	6952	6970
Jan-12	-	-	-	-	-
Feb-12	-22	5888	5994	5888	5950

Contract	Volume	Change	OI	Change
Dec-11	410	-325	5265	35
Jan-12	-	-140	-	-1020
Feb-12	90	60	1040	575

Spread	Dec-11	Jan-12	Feb-12
Basis	-220	-	800
Dec-11		-	-1020
Jan-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- In Erode, Turmeric prices were reported firm on Tuesday.
- No new fresh export enquiry was reported.
- Favourable weather condition expected better turmeric yield in coming season with higher production.
- Total turmeric stocks in India is reported at 20 – 22 lakh bags (1 bag= 65 kgs) and around 15 lakh bags will be carry forward for coming season.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	29-11-11	28-11-11	Change
Finger	Erode	4200-	4100-	+100
		4600	4500	
Gattah		4100-	4000-	+100
		4300	4200	
Nizam	Nizamabad	-	5000- 5200	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	29-11-11	28-11-11	Change
Arrivals	Erode	6000	6000	Unch
Off-take		5000	4000	+1000
Arrivals	Nizamabad	-	1000	-
Off-take		-	1000	-

**NCDEX- STOCK POSITION**

Stocks	Demat 28-11-11	In-Process 28-11-11	Total 28-11-11	FED 28-11-11
Cuddapah	30	0	30	45
Erode	60	71	131	60
Nizamabad	5	0	5	5
Sangli	933	0	933	933
Warangal	840	0	840	840

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	-144	4778	4778	4610	4622
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-11	4,475	-810	14,955	590
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11	-	-	-
Jan-12	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- In Ramganj and Baran, steady prices were reported. However, in Baran, prices were reported up due to lower arrivals.
- In Ramganj and Kota, lower arrivals were reported on Tuesday.
- As per trade sources, Anticipation of higher production due to area increase in Rajasthan and Madhya Pradesh region may put pressure on prices to go down in near term.
- In Rajasthan region, farmers are switching from wheat to coriander due to attractive price.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	29-11-11	28-11-11	Change
Badami	Ramganj	3300-	3300-	Unch
		3400	3400	
Eagle	Ramganj	3450-	3450-	Unch
		3600	3600	
Badami	Kota	3600	3550	+50
Eagle		3700	3650	+50
Badami	Baran	3625	3625	Unch
Eagle		3725	3725	

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29-11-11	28-11-11	Change
Arrivals	Ramganj	1200	2000	-800
Off-take		1200	2000	-800
Arrivals	Kota	1000	1500	-500
Off-take		1000	1500	-500
Arrivals	Baran	1000	1000	Unch
Off-take		1000	1000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat 28-11-11	In-Process 28-11-11	Total 28-11-11	FED 28-11-11
Guna	1585	0	1585	1256
Jaipur	3381	0	3381	2111
Kota	26114	198	26312	598
Ramganj	4674	20	4694	60

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	39	4080	4140	4075	4109
Jan-12	45	4165	4192	4135	4170
Feb-12	64	4171	4229	4153	4196

Contract	Volume	Change	OI	Change
Dec-11	3,940	-1,690	16,070	-70
Jan-12	2,220	860	10,490	-120
Feb-12	280	30	1,740	-

Spread	Dec-11	Jan-12	Feb-12
Basis	-509	-570	-596
Dec-11		61	87
Jan-12			26

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- In Kochi, no trading activity was revealed due to Mullaperiyar Dam issue.
- In Delhi, Black Pepper prices were reported steady to firm on Tuesday. As per trade sources, prices may remain firm in coming days.
- In the worldwide market, Indian black pepper MG 1 being offered at USD 7,150-7,200 metric ton for Europe and USD 7,450-7,475 per metric ton for New York (CNF).
- Black pepper crop in Kerala was reported at flowering to berry development stage.
- New black pepper crop arrivals may start from first week January in the market. Black pepper area was steady as compared to the same period last year.
- In overseas markets, shortage in supply of pepper in 2011 is playing a key role in keeping global pepper prices at higher levels. As per International Pepper Community (IPC), expectation of lower pepper production in 2012 may supports pepper prices to move up in coming days.
- As per the International Pepper Community, global pepper production during current year will be at around 303,500 tonnes down by 6,500 tonnes as compared to the same period last year due to un-seasonal rains and pepper production decline in several producing countries.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-11-11	28-11-11	Change
Ungarbled	Kochi	-	33100	-
Garbled		-	34600	-
Unpolished	Delhi	34000	33700	+300
Number		37000	37000	Unch
11.5				

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### Arrivals & Off-take in Tonnes

Parameter	Centre	29-11-11	28-11-11	Change
Arrivals	Kochi	-	17	-
Off-take		-	22	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 28-11-11	In-Process 28-11-11	Total 28-11-11	FED 28-11-11
Calicut	120	0	120	60
Kochi	4739	85	4824	1417

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	175	35090	35320	34850	35140
Jan-12	70	34910	35100	34800	34915
Feb-12	-35	34815	34950	34775	34775
Mar-12	-45	34930	35000	34780	34780

Contract	Volume	Change	OI	Change
Dec-11	3,117	1,658	9,548	-79
Jan-12	379	135	1,274	-20
Feb-12	26	-14	258	4
Mar-12	18	7	141	5

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-
Feb-12	-	-	-	-

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- In Unjha, Cumin prices were reported down on Tuesday amid higher arrivals.
- In the spot market, Local traders, Masala millers are the main buyers for jeera.
- Jeera sowing activity started in Gujarat districts like Jamnagar, Porbandar, Junagadh, Rajkot, Amreli regions. Sources revealed that, around 15 - 20 percent sowing completed in Gujarat regions. Area may increase in this region due to sufficient soil moisture amid favourable weather condition
- Exporters are inactive in the domestic market at higher price level. As per trade sources, no new export order from Bangladesh and Middle East countries till now in the overseas market.
- In the global market, Syrian and Turkey's cumin seed is quoted at USD 3,200-3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,800-2,900 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	29-11-11	28-11-11	Change
Loose	Unjha	12750	12800	-50
Machine Cut	Unjha	13800	13850	-50
NCDEX Quality	Unjha	13300-13800	13350-13850	-50
Loose	Jodhpur	-	-	-

**Arrival & Off-take in bags**

Parameter	Centre	29-11-11	28-11-11	Change
Arrivals	Unjha	3750	3500	+250
Off-take	Unjha	4500	3750	+750
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 28-11-11	In-Process 28-11-11	Total 28-11-11	FED 28-11-11
Jodhpur	601	0	601	435
Unjha	9422	123	9545	3784

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	-124	13800	13894	13705	13746
Jan-12	-120	14100	14173	13979	14025
Feb-12	-67	14365	14393	14250	14284

Contract	Volume	Change	OI	Change
Dec-11	2,760	-1,905	12,693	-444
Jan-12	948	-462	14,148	57
Feb-12	105	-87	516	12

Spread	Dec-11	Jan-12	Feb-12
Basis	-996	-1275	-1534
Dec-11		279	538
Jan-12			259

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Cardamom prices were reported firm on Tuesday.
- Higher arrivals were reported in Nedumkandam market.
- Cardamom arrivals may increase in coming days due to increasing picking activity in growing areas with favourable weather condition.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days. However, new crop arrivals may limit any near term gains in the domestic market.
- Expectations of better crop production current year as compared to last year.
- Exporters were reported inactive at higher price level.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	29-11-11	28-11-11	Change
Small	783.50	680.50	+103.00
	533.32	473.59	+59.73

### Arrival & Off-take in Kg

Parameter	Centre	29-11-11	28-11-11	Change
Arrivals	Nedumkandam	63544	23563	+39981
Off-take		63544	23563	+39981

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-11-11	28-11-11	28-11-11	28-11-11
	30.30	0.00	30.30	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-6.10	632.80	640.60	615.20	618.80
Jan-12	-0.30	653.90	662.80	635.10	641.00
Feb-12	+1.20	660.00	677.30	649.00	653.90
Mar-12	-0.30	679.50	691.00	660.30	664.10

Contract	Volume	Change	OI	Change
Dec-11	8,213	1,465	4,112	120
Jan-12	2,859	357	2,360	-45
Feb-12	1,166	200	1,188	-6
Mar-12	1,118	330	885	202

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-85.48	-107.68	-120.58	-130.78
Dec-11		22.2	35.1	45.30
Jan-12			12.9	23.10
Feb-12				10.20

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-11-2011	28-11-2011
Cardamom	Cochin	Ernakulum	Local	1	-	706
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	850	900
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-11-2011	28-11-2011
Pepper	Cochin	Ernakulum	Black	1	-	345
			Green	1	-	360
			White	1	-	350
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-11-2011	28-11-2011
Coriander	Cochin	Ernakulum	Local	1	-	76
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-11-2011	28-11-2011
Clove	Cochin	Ernakulum	Local	1	-	518
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	1200	630
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-11-2011	28-11-2011
Fennel	Cochin	Ernakulum	Local	1	-	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-11-2011	28-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	-	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-11-2011	28-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	-	63
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	45	60
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-11-2011	28-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	-	354
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-11-2011	28-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	-	84
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-75	60-75
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	60-90	60-80
	Hosur	Krishnagiri	Local	1	140	140
			M.P	1	110	110
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80	80
			Jamnagar	1	-	-
			Ooty(Medium)	1	50-60	50-60
	Panruti	Cuddalore	Pune-New	1	90	90
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-11-2011	28-11-2011
Ginger	Cochin	Ernakulum	Dry	1	-	58
			Vegetable-Fresh	1	-	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	11-12
			Mango	1	26	18
	Hosur	Krishnagiri	Kodagu	1	26	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	16	16
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	21	21
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	15	16
			New	1	18	18
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-11-2011	28-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-11-2011	28-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	13000
			Guntur		9500	9500
			Local	Average	5400	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-11-2011	28-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	4000

NA-Not Available

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