

RED CHILLI

Fundamentals:

- In Guntur, red chilli prices were reported steady on Wednesday.
- Lower arrivals were reported in Guntur market.
- Sources revealed that around 14 lakh bags of red chilli currently held in Guntur cold storage.
- As per trade sources, no domestic demand was noticed. However, some export demand was noticed in the red chilli market.
- Prices are not getting support due to new crop arrival in M.P. and Maharashtra. However, in A.P., new crop arrivals will start after 15 December.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-11-11	29-11-11	Change
334	Guntur	6000-7500	6000-7500	Unch
Teja		6000-7500	6000-7500	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	30-11-11	29-11-11	Change
Arrivals	Guntur	30000	35000	-5000
Off-take		20000	25000	-5000

NCDEX- STOCK POSITION

Stocks	Demat 29-11-11	In-Process 29-11-11	Total 29-11-11	FED 28-11-11
Guntur	1703	0	1703	1703

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-130	6950	7010	6836	6844
Jan-12	-102	5950	5950	5840	5850
Feb-12	-98	5520	5568	5406	5510

Contract	Volume	Change	OI	Change
Dec-11	2,660	2,250	5380	115
Jan-12	475	475	1225	1225
Feb-12	100	10	475	-565

Spread	Dec-11	Jan-12	Feb-12
Basis	-94	900	1240
Dec-11		-994	-1334
Jan-12			-340

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- In Erode, domestic market was reported closed today and tomorrow due to some local festival. Sources revealed that, market will open on Friday onwards.
- Total turmeric stocks in India is reported at 18 – 20 lakh bags (1 bag= 65 kgs).
- Exporters were inactive at higher prices level having ample quantity of stocks, however expected to rise in coming days from Europe, US, West Asia.
- Healthy crop condition was reported and crop was at critical growth stages or knee height stage.
- Turmeric plant till now at around 2 feet high which maximum 3 feet high is during December month. Weather condition was favourable for turmeric crop during this current period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-11-11	29-11-11	Change
Finger	Erode	closed	4200-4600	-
Gattah		closed	4100-4300	-
Nizam	Nizamabad	5000-5100	-	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	30-11-11	29-11-11	Change
Arrivals	Erode	-	6000	-
Off-take		-	5000	-
Arrivals	Nizamabad	600	-	-
Off-take		600	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-11-11	29-11-11	29-11-11	28-11-11
Cuddapah	30	0	30	45
Erode	60	71	131	60
Nizamabad	5	0	5	5
Sangli	933	0	933	933
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-124	4610	4642	4470	4510
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-11	5,360	885	15,570	615
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12
Basis	540	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- In Kota and Baran, prices were reported down on Wednesday. However, in Ramganj, steady prices were reported.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan and Madhya Pradesh region may put pressure on prices to go down in near term.
- In Rajasthan region, farmers are switching from wheat to coriander due to attractive price.

Coriander Prices: (Rs/Qtl)

Grade	Centre	30-11-11	29-11-11	Change
Badami	Ramganj	3300-	3300-	Unch
		3400	3400	
Eagle		3450-	3450-	Unch
		3600	3600	
Badami	Kota	3550	3600	-50
Eagle		3650	3700	-50
Badami	Baran	3500	3625	-125
Eagle		3600	3725	-125

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	30-11-11	29-11-11	Change
Arrivals	Ramganj	1000	1200	-200
Off-take		1000	1200	-200
Arrivals	Kota	1300	1000	+300
Off-take		1300	1000	+300
Arrivals	Baran	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 29-11-11	In-Process 29-11-11	Total 29-11-11	FED 28-11-11
Guna	1585	0	1585	1256
Jaipur	3381	0	3381	2111
Kota	26154	158	26312	598
Ramganj	4664	20	4684	60

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-164	4041	4089	3947	3947
Jan-12	-166	4111	4142	4000	4000
Feb-12	-167	4091	4155	4029	4029

Contract	Volume	Change	OI	Change
Dec-11	4,120	180	16,190	120
Jan-12	1,880	-340	10,930	440
Feb-12	780	500	1,800	60

Spread	Dec-11	Jan-12	Feb-12
Basis	-397	-450	-479
Dec-11		53	82
Jan-12			29

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Delhi, Black Pepper prices were reported steady to firm on Wednesday. As per trade sources, prices will move upside in coming days.
- In the international market, Indian black pepper MG 1 quoted at USD 7,150-7,200 metric ton for Europe and USD 7,450-7,475 per metric ton for New York (CNF). Indian pepper is cheaper against other origin.
- Black Pepper new crop arrivals may start from 15th December in the market. Black pepper area reported steady as compared to the same period last year. As per trade information, bad weather and decreasing yield is reducing the pepper crop from the region.
- Exporters were active in the domestic spot market. Higher export demand from US and Europe also supporting the prices to move up in the market.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-11-11	29-11-11	Change
Ungarbled	Kochi	33200	-	-
Garbled		34700	-	-
Unpolished	Delhi	34000	34000	Unch
Number 11.5		37000	37000	Unch

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Arrivals & Off-take in Tonnes

Parameter	Centre	30-11-11	29-11-11	Change
Arrivals	Kochi	6	-	-
Off-take		8	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 29-11-11	In-Process 29-11-11	Total 29-11-11	FED 28-11-11
Calicut	120	0	120	60
Kochi	4824	0	4824	1417

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	+135	35220	35285	34975	35250
Jan-12	-5	35000	35050	34825	34905
Feb-12	-65	34800	34850	34800	34850
Mar-12	-80	34800	34850	34770	34850

Contract	Volume	Change	OI	Change
Dec-11	1,372	-1,745	9,727	179
Jan-12	198	-181	1,270	-4
Feb-12	9	-17	261	3
Mar-12	19	1	157	16

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-2050	-1705	-1650	-1650
Dec-11		-345	-400	-400
Jan-12			-55	-55
Feb-12				0

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- In the spot market, Local traders, Masala millers are the main buyers for jeera.
- Sources revealed that prices may go down in near term due to higher carry forward stock in the market that is around 6 - 7 lakh bags.
- Sowing area may also increase in Gujarat and Rajasthan region. In the upcoming Rabi season with sufficient soil moisture due to favourable weather conditions.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,200-3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,800-2,900 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	30-11-11	29-11-11	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	-	12750	-	Dec-11	-284	13789	13798	13311	13472
Machine Cut	Unjha	-	13800	-	Jan-12	-257	13998	14015	13606	13764
NCDEX Quality	Unjha	-	13300-13800	-	Feb-12	-295	14200	14230	13850	14000
Loose	Jodhpur	-	-	-						

Arrival & Off-take in bags

Contract	Volume	Change	OI	Change
Dec-11	5,964	3,204	11,919	-774
Jan-12	2,493	1,545	14,010	-138
Feb-12	585	480	786	270

Parameter	Centre	30-11-11	29-11-11	Change
Arrivals	Unjha	-	3750	-
Off-take	Unjha	-	4500	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 29-11-11	In-Process 29-11-11	Total 29-11-11	FED 28-11-11
Jodhpur	601	0	601	435
Unjha	9397	135	9532	3784

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Exporters were inactive at higher price level in the domestic market.
- The cardamom prices lower during the crop season on higher crop and strong stock levels from the previous year.
- Farmers projected the total production of around 16,000- 18,000 tonnes in the current year and around 4,000 - 5,000 tonnes already came to the market.
- Cardamom buyers were not interested to buy cardamom at higher price level owing expectations of higher arrivals in the domestic market and they are waiting for lower quotas in coming days.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	30-11-11	29-11-11	Change
Small	-	783.50	-
	-	533.32	-

Arrival & Off-take in Kg

Parameter	Centre	30-11-11	29-11-11	Change
Arrivals	Nedumkandam	-	63544	-
Off-take		-	63544	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29-11-11	29-11-11	29-11-11	29-11-11
	30.30	0.00	30.30	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-13.60	615.00	624.00	601.50	604.90
Jan-12	-13.80	635.20	646.00	624.00	626.30
Feb-12	-14.30	650.00	658.00	634.00	638.30
Mar-12	-12.50	662.00	668.00	647.00	652.00

Contract	Volume	Change	OI	Change
Dec-11	3,346	-4,867	4,123	11
Jan-12	1,024	-1,835	2,498	138
Feb-12	538	-628	1,242	54
Mar-12	442	-676	929	44

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-
Feb-12	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-11-2011	29-11-2011
Cardamom	Cochin	Ernakulum	Local	1	706	-
	Coimbatore	Coimbatore	Local	1	-	800
	Mettupalayam	Coimbatore	Local	1	-	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-11-2011	29-11-2011
Pepper	Cochin	Ernakulum	Black	1	345	-
			Green	1	360	-
			White	1	350	-
	Coimbatore	Coimbatore	Local	1	-	300
	Mettupalayam	Coimbatore	Local	1	-	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-11-2011	29-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	-
	Coimbatore	Coimbatore	Local	1	-	78
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-11-2011	29-11-2011
Clove	Cochin	Ernakulum	Local	1	518	-
	Coimbatore	Coimbatore	Local	1	-	850
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-11-2011	29-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	-
	Coimbatore	Coimbatore	Local	1	-	110
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-11-2011	29-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	-
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-11-2011	29-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	63	-
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-11-2011	29-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	-
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-11-2011	29-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	84	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	60-75
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	60-80	60-90
	Hosur	Krishnagiri	Local	1	140	140
			M.P	1	110	110
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Madurai	Madurai	Himachal	1	80	80
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty(Medium)	1	50-60	50-60
			Pune-New	1	90	90
			Local	1	60	60
	Panruti	Cuddalore	Local	1	60	60
	Thalaivasal	Salem	Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-11-2011	29-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	-
			Vegetable-Fresh	1	28	-
			Mango	1	15	15
	Coimbatore	Coimbatore	New	1	10-11	10-11
			Mango	1	24	26
			Kodagu	1	26	26
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
			Local-New	1	16	16
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	15	15
	K.R.Market	Bangalore	Local-Old	1	40	40
			Karnataka-New	1	14	14
			Bangalore-Old	1	21	21
Mettupalayam	Coimbatore	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
			Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-11-2011	29-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-11-2011	29-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	13000
			Guntur		9500	9500
			Local	Average	5400	5400
			Mankattu		9800	9800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-11-2011	29-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	4500	-

NA-Not Available

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