

RED CHILLI

Fundamentals:

- In Guntur, red chilli market was reported closed on Thursday to protest against FDI in multi-brand retail.
- In A.P. regions, Red chilli has been sown in 32041 hectares during Rabi season in the current year as comparison to 33360 hectares in previous year.
- Prices are not getting support due to new crop arrival in M.P. and Maharashtra. However, in A.P., new crop arrivals will start after 15 December.
- Sources revealed that around 14 lakh bags of red chilli currently held in Guntur cold storage.
- As per trade sources, no domestic demand was noticed. However, some export demand was noticed in the red chilli market.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-12-11	30-11-11	Change
334	Guntur	Closed	6000-7500	-
Teja		Closed	6000-7500	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	01-12-11	30-11-11	Change
Arrivals	Guntur	-	30000	-
Off-take		-	20000	-

NCDEX- STOCK POSITION

Stocks	Demat 30-11-11	In-Process 30-11-11	Total 30-11-11	FED 28-11-11
Guntur	1703	0	1703	1703

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	64	6842	6980	6778	6924
Jan-12	-	-	-	-	-
Feb-12	-20	5830	5878	5742	5836

Contract	Volume	Change	OI	Change
Dec-11	1,195	-1,465	5460	80
Jan-12	-	-475	-	-1225
Feb-12	515	415	1400	925

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- In Erode, Turmeric market was reported closed on Thursday due to some local festival. Sources revealed that, market will open Tomorrow onwards.
- Total turmeric stocks in India is reported at 18 – 20 lakh bags (1 bag= 65 kgs).
- Exporters were inactive at higher prices level having ample quantity of stocks, however expected to rise in coming days from Europe, US, West Asia.
- Healthy crop condition was reported and crop was at critical growth stages or knee height stage.
- Turmeric plant till now at around 2 feet high which maximum 3 feet high is during December month. Weather condition was favourable for turmeric crop during this current period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-12-11	30-11-11	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	-	5000-5100	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-64	4468	4548	4424	4430
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	01-12-11	30-11-11	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	600	-
Off-take		-	600	-

Contract	Volume	Change	OI	Change
Dec-11	4,095	-1,265	16,340	770
Jan-12	-	-	-	-
Feb-12	-	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30-11-11	30-11-11	30-11-11	28-11-11
Cuddapah	30	0	30	45
Erode	60	71	131	60
Nizamabad	5	0	5	5
Sangli	933	0	933	933
Warangal	840	0	840	840

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

CORIANDER SEED

Fundamentals:

- Coriander major markets were reported closed on Thursday.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan and Madhya Pradesh region may put pressure on prices to go down in near term.
- In Rajasthan region, farmers are switching from wheat to coriander due to attractive price.

Coriander Prices: (Rs/Qtl)

Grade	Centre	01-12-11	30-11-11	Change
Badami	Ramganj	Closed	3300-3400	-
Eagle		Closed	3450-3600	-
Badami	Kota	Closed	3550	-
Eagle		Closed	3650	-
Badami	Baran	Closed	3500	-
Eagle		Closed	3600	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	01-12-11	30-11-11	Change
Arrivals	Ramganj	-	1000	-
Off-take		-	1000	-
Arrivals	Kota	-	1300	-
Off-take		-	1300	-
Arrivals	Baran	-	1000	-
Off-take		-	1000	-

NCDEX- STOCK POSITION

Stocks	Demat 30-11-11	In-Process 30-11-11	Total 30-11-11	FED 28-11-11
Guna	1585	0	1585	1256
Jaipur	3381	0	3381	2111
Kota	26162	100	26262	598
Ramganj	4554	20	4574	60

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-11	3955	3981	3870	3974
Jan-12	-	4036	4036	3920	4029
Feb-12	-6	4000	4050	3975	4050

Contract	Volume	Change	OI	Change
Dec-11	3,920	-200	16,150	-40
Jan-12	1,720	-160	10,820	-110
Feb-12	740	-40	1,890	90

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Delhi, Black Pepper market was reported closed on Thursday. However, in Kochi, prices were reported firm.
- In the worldwide market, Indian black pepper MG 1 is being offering at USD 7,150-7,200 metric ton for Europe and USD 7,450-7,475 per metric ton for New York (CNF).
- Black Pepper new crop arrivals may start from 15th December in the market. Black pepper area reported steady as compared to the same period last year. As per trade information, bad weather and decreasing yield is reducing the pepper crop from the region.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-12-11	30-11-11	Change
Ungarbled	Kochi	33400	33200	+200
Garbled		34900	34700	+200
Unpolished	Delhi	Closed	34000	-
Number 11.5		Closed	37000	-

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Arrivals & Off-take in Tonnes

Parameter	Centre	01-12-11	30-11-11	Change
Arrivals	Kochi	12	6	+6
Off-take		17	8	+9
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 30-11-11	In-Process 30-11-11	Total 30-11-11	FED 28-11-11
Calicut	120	0	120	60
Kochi	4824	0	4824	1417

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	220	35190	35655	35190	35455
Jan-12	400	35040	35345	35000	35285
Feb-12	355	34995	35205	34840	35205
Mar-12	370	35100	35200	34910	35200

Contract	Volume	Change	OI	Change
Dec-11	2,158	786	9,416	-311
Jan-12	446	248	1,241	-29
Feb-12	46	37	262	1
Mar-12	20	1	159	2

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-2055	-1885	-1805	-1800
Dec-11		-170	-250	-255
Jan-12			-80	-85
Feb-12				-5

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Jeera major markets were reported closed on Thursday.
- Sources revealed that prices may go down in near term due to higher carry forward stock in the market that is around 6 - 7 lakh bags.
- Sowing area may also increase in Gujarat and Rajasthan region. In the upcoming Rabi season with sufficient soil moisture due to favourable weather conditions.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	01-12-11	30-11-11	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	Closed	-	-	Dec-11	-47	13400	13496	13211	13405
Machine Cut	Unjha	Closed	-	-	Jan-12	-54	13760	13770	13500	13681
NCDEX Quality	Unjha	Closed	-	-	Feb-12	-45	13930	13980	13713	13885
Loose	Jodhpur	Closed	-	-						

Arrival & Off-take in bags

Parameter	Centre	01-12-11	30-11-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Dec-11	5,064	-900	11,328	-591
Jan-12	2,877	384	14,694	684
Feb-12	1,014	429	1,248	462

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 30-11-11	In-Process 30-11-11	Total 30-11-11	FED 28-11-11
Jodhpur	601	18	619	435
Unjha	9400	321	9721	3784

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Exporters were inactive at higher price level in the domestic market.
- The cardamom prices lower during the crop season on higher crop and strong stock levels from the previous year.
- Farmers projected the total production of around 16,000- 18,000 tonnes in the current year and around 4,000 - 5,000 tonnes already came to the market.
- Cardamom buyers were not interested to buy cardamom at higher price level owing expectations of higher arrivals in the domestic market and they are waiting for lower quotas in coming days.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	01-12-11	30-11-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	01-12-11	30-11-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30-11-11	30-11-11	30-11-11	30-11-11
	30.30	0.00	30.30	22.50

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	+4.00	608.00	615.00	601.30	608.00
Jan-12	+6.10	620.30	637.00	620.30	632.00
Feb-12	+7.10	629.10	649.90	629.10	643.60
Mar-12	+8.80	647.10	665.10	647.00	659.30

Contract	Volume	Change	OI	Change
Dec-11	3,756	410	4,286	163
Jan-12	1,441	417	2,673	175
Feb-12	572	34	1,311	69
Mar-12	410	-32	995	66

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-
Feb-12	-	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-12-2011	30-11-2011
Cardamom	Cochin	Ernakulum	Local	1	706	706
	Coimbatore	Coimbatore	Local	1	800	-
	Mettupalayam	Coimbatore	Local	1	850	-
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	-	900
	Thalaivasal	Salem	Medium	1	-	750
			Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-12-2011	30-11-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	360	360
			White	1	350	350
	Coimbatore	Coimbatore	Local	1	300	-
	Mettupalayam	Coimbatore	Local	1	340	-
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	-	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-12-2011	30-11-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	-
	Mettupalayam	Coimbatore	Local	1	80	-
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	-	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-12-2011	30-11-2011
Clove	Cochin	Ernakulum	Local	1	518	518
	Coimbatore	Coimbatore	Local	1	850	-
	Mettupalayam	Coimbatore	Local	1	1200	-
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	-	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-12-2011	30-11-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	-
	Mettupalayam	Coimbatore	Local	1	130	-
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	-	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-12-2011	30-11-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	-	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-12-2011	30-11-2011
Fenugreek	Cochin	Ernakulum	Local	1	63	63
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	-	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-12-2011	30-11-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	354
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	-	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-12-2011	30-11-2011
Garlic	Cochin	Ernakulum	Nadan	1	84	84
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	60-70
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	60-80
	Hosur	Krishnagiri	Local	1	140	140
			M.P	1	110	110
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80	80
			Jamnagar	1	-	-
			Ooty(Medium)	1	50-60	50-60
	Panruti	Cuddalore	Pune-New	1	-	90
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-12-2011	30-11-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	-	10-11
			Mango	1	-	24
	Hosur	Krishnagiri	Kodagu	1	26	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	16	16
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	-	21
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	-	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-12-2011	30-11-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-12-2011	30-11-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		-	13000
			Guntur		-	9500
			Local	Average	-	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-12-2011	30-11-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4120	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	4500

NA-Not Available

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