

## RED CHILLI

### Fundamentals:

- In Guntur, red chilli market was reported closed on Saturday due to weekend period so market sentiment remained same as on yesterday.
- As per trade sources, in Guntur, chilli arrivals will start from December end.
- In Tamil Nadu region chilli sowing activity increased as compared to Telengana and Coastral A.P regions.
- In A.P. regions, Red chilli has been sown in 32041 hectares during Rabi season in the current year as comparison to 33360 hectares in previous year.
- Prices are not getting support due to new crop arrival in M.P. and Maharashtra. However, in A.P., new crop arrivals will start after 15 December.
- Sources revealed that around 14 lakh bags of red chilli currently held in Guntur cold storage.
- As per trade sources, no domestic demand was noticed. However, some export demand was noticed in the red chilli market.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	03-12-11	02-12-11	Change
334	Guntur	closed	6000-7500	-
Teja		closed	6000-7500	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	03-12-11	02-12-11	Change
Arrivals	Guntur	-	30000	-
Off-take		-	20000	-

### NCDEX- STOCK POSITION

Stocks	Demat 01-12-11	In-Process 01-12-11	Total 01-12-11	FED 28-11-11
Guntur	1703	5	1708	1703

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	12	6892	6944	6830	6916
Jan-12	0	5750	5800	5750	5780
Feb-12	-60	5410	5428	5380	5380

Contract	Volume	Change	OI	Change
Dec-11	405	-360	5265	-65
Jan-12	220	65	1540	145
Feb-12	15	-25	525	5

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## TURMERIC

**Fundamentals:**

- Turmeric' Erode and Nizamabad spot market was reported closed on Saturday due to weekend period so market sentiment remained same as on yesterday.
- Total turmeric stocks in India is reported at 18 – 20 lakh bags (1 bag= 65 kgs).
- Exporters were inactive at higher prices level having ample quantity of stocks, however expected to rise in coming days from Europe, US, West Asia.
- Healthy crop condition was reported and crop was at critical growth stages or knee height stage.
- Turmeric plant till now at around 2 feet high which maximum 3 feet high is during December month. Weather condition was favourable for turmeric crop during this current period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	03-12-11	02-12-11	Change
Finger	Erode	closed	Closed	-
Gattah		closed	Closed	-
Nizam	Nizamabad	closed	-	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	03-12-11	02-12-11	Change
Arrivals	Erode	-	-	-
Off-take		-	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	01-12-11	01-12-11	01-12-11	28-11-11
Cuddapah	30	0	30	45
Erode	60	70	130	60
Nizamabad	5	0	5	5
Sangli	933	0	933	933
Warangal	840	0	840	840

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	-2	4410	4480	4370	4400
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-11	4,105	-1,800	16,360	640
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12
Basis	648	-	-
Dec-11	-	-	-
Jan-12	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Coriander Ramganj markets were reported down on Saturday due to lower demand from Masala millers.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	03-12-11	02-12-11	Change
Badami	Ramganj	3000-	3100-	-100
		3100	3200	
Eagle		3100-	3250-	-125
		3300	3400	
Badami	Kota	-	3450	-
Eagle		-	3550	-
Badami	Baran	-	3400	-
Eagle		-	3500	-

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	03-12-11	02-12-11	Change
Arrivals	Ramganj	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Kota	-	1500	-
Off-take		-	1500	-
Arrivals	Baran	-	1500	-
Off-take		-	1500	-

### NCDEX- STOCK POSITION

Stocks	Demat 01-12-11	In-Process 01-12-11	Total 01-12-11	FED 28-11-11
Guna	1585	0	1585	1256
Jaipur	3381	0	3381	2111
Kota	26162	60	26222	598
Ramganj	4494	20	4514	60

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-101	3876	3885	3750	3799
Jan-12	-98	3909	3953	3816	3849
Feb-12	-88	3932	3975	3865	3882

Contract	Volume	Change	OI	Change
Dec-11	6,840	1,280	14,210	-1,310
Jan-12	3,280	730	11,750	1,000
Feb-12	730	60	2,000	-20

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11	-	-	-
Jan-12	-	-	-

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Delhi pepper market was reported steady on Saturday. However, in Kochi market reported down due to lower demand at higher levels.
- In the international market, Indian black pepper MG 1 quoted at USD 7,325-7,350 metric tons for Europe and USD 7,625-7,650 per metric ton for New York (CNF). Indian pepper is cheaper against other origin, but the buyers are waiting for the Vietnam crop.
- Black pepper crop in Kerala was reported at flowering to berry development stage.
- The crop harvesting normally begins in mid December. New black pepper crop arrivals may start from first week January in the market.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	03-12-11	02-12-11	Change
Ungarbled	Kochi	33100	33300	-200
Garbled		34600	34800	-200
Unpolished	Delhi	34000	34000	Unch
Number 11.5		37000	37000	Unch

15

**Arrivals & Off-take in Tonnes**

Parameter	Centre	03-12-11	02-12-11	Change
Arrivals	Kochi	7	-	-
Off-take		5	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 01-12-11	In-Process 01-12-11	Total 01-12-11	FED 28-11-11
Calicut	120	0	120	60
Kochi	4824	0	4824	1417

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	-100	35185	35285	34535	35150
Jan-12	-310	35020	35200	34550	34890
Feb-12	-370	35000	35000	34500	34755
Mar-12	-270	35000	35000	34510	34680

Contract	Volume	Change	OI	Change
Dec-11	2,940	-5,861	9,246	25
Jan-12	788	-357	1,449	93
Feb-12	62	-69	303	9
Mar-12	14	-28	189	-1

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-2050	-1790	-1655	-1580
Dec-11		-260	-395	-470
Jan-12			-135	-210
Feb-12				-75

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- In Unjha spot market cumin seed Ncdex quality prices were reported steady on Saturday at higher prices level.
- Sources revealed that prices may go down in near term due to higher carry forward stock in the market that is around 6 - 7 lakh bags.
- Sowing area may also increase in Gujarat and Rajasthan region. In the upcoming Rabi season with sufficient soil moisture due to favourable weather conditions.
- Sources revealed that Jeera sowing activity have started in Gujarat districts like Jamnagar, Porbandar, Junagadh, Rajkot, Amreli regions and around 65 - 70 percent sowing completed in Gujarat regions.
- In the worldwide market, Syrian and Turkey's cumin seed is quoted at USD 3,200-3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,800-2,900 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**
**NCDEX-FUTURES MARKET**

Grade	Centre	03-12-11	02-12-11	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	-	-	-	Dec-11	-13	13180	13234	13100	13188
Machine Cut	Unjha	-	-	-	Jan-12	-4	13450	13515	13390	13460
NCDEX Quality	Unjha	13250- 13750	13250- 13750	Unch	Feb-12	-13	13680	13726	13485	13687
Loose	Jodhpur	-	-	-						

**Arrival & Off-take in bags**

Parameter	Centre	03-12-11	02-12-11	Change
Arrivals	Unjha	3200	3000	+200
Off-take	Unjha	5000	4500	+500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 01-12-11	In-Process 01-12-11	Total 01-12-11	FED 28-11-11
Jodhpur	601	18	619	435
Unjha	9355	275	9630	3784

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec-11	2,949	-3,918	10,797	-174
Jan-12	1,194	-1,287	14,922	141
Feb-12	444	-36	1,491	186

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11	-	-	-
Jan-12	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Cardamom was reported closed on Saturday due to weekend period so market sentiment remained same as on yesterday.
- Cardamom prices were reported higher amid lower arrivals.
- The cardamom prices lower during the crop season on higher crop and strong stock levels from the previous year.
- Farmers projected the total production of around 16,000- 18,000 tonnes in the current year and around 4,000 - 5,000 tonnes already came to the market.
- Cardamom buyers were not interested to buy cardamom at higher price level owing expectations of higher arrivals in the domestic market and they are waiting for lower quotas in coming days.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	03-12-11	02-12-11	Change
Small	closed	750.50	-
	closed	515.54	-

### Arrival & Off-take in Kg

Parameter	Centre	03-12-11	02-12-11	Change
Arrivals	Nedumkandam	-	64002	-
Off-take		-	64002	-

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01-12-11	01-12-11	01-12-11	01-12-11
	18.30	0.00	18.30	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	+4.00	607.50	612.00	602.30	609.20
Jan-12	+8.70	627.70	642.90	627.50	638.30
Feb-12	+13.60	647.00	665.70	645.00	659.90
Mar-12	+16.40	670.00	686.70	667.80	683.10

Contract	Volume	Change	OI	Change
Dec-11	1,705	-1,413	4,499	32
Jan-12	784	-362	2,758	-9
Feb-12	452	29	1,413	81
Mar-12	318	-114	1,216	127

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-	-	-	-
Dec-11	-	-	-	-
Jan-12	-	-	-	-
Feb-12	-	-	-	-

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-12-2011	2-12-2011
Cardamom	Cochin	Ernakulum	Local	1	706	706
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-12-2011	2-12-2011
Pepper	Cochin	Ernakulum	Black	1	349	349
			Green	1	360	360
			White	1	355	355
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-12-2011	2-12-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-12-2011	2-12-2011
Clove	Cochin	Ernakulum	Local	1	518	518
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-12-2011	2-12-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-12-2011	2-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	115	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-12-2011	2-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	63	63
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-12-2011	2-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	354
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-12-2011	2-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	60-70
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	60-80	60-80
	Hosur	Krishnagiri	Local	1	140	140
			M.P	1	110	110
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80	80
			Jamnagar	1	-	-
			Ooty(Medium)	1	50-60	50-60
	Panruti	Cuddalore	Pune-New	1	80	90
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					3-12-2011	2-12-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	27	27
			Mango	1	15	15
	Coimbatore	Coimbatore	New	1	10-11	8-10
			Mango	1	23	26
			Kodagu	1	26	26
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
			Local-New	1	16	16
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	15	15
	K.R.Market	Bangalore	Local-Old	1	40	40
			Karnataka-New	1	14	14
			Bangalore-Old	1	25	21
Mettupalayam	Coimbatore	Cuddalore	Bangalore-Mango	1	15	14
			New	1	18	18
			Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-12-2011	2-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-12-2011	2-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		13000	13000
			Guntur		9500	9500
			Local	Average	5400	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3-12-2011	2-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4120
	Bangalore	Bangalore	Turmeric Stick	Average	4500	-

NA-Not Available

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.