

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur red chilli market on Tuesday. Lower arrivals were reported in the domestic market.
- Sluggish trading activity was reported due to Muharram.
- As per trade sources, no domestic demand was noticed. However, some export demand was noticed in the red chilli market.
- In Tamil Nadu region chilli sowing activity increased as compared to Telengana and Coastal A.P regions.
- As per trade sources, in M.P., 5 lakh bags are arriving on monthly basis that arrival is same as comparison to last year, red chilli arrivals will continue till 2-3 months.
- Export demand from Bangladesh, Malaysia for Red chilli varieties support the prices at lower level.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-12-11	05-12-11	Change
334	Guntur	6000-7500	6000-7500	Unch
Teja		6000-7500	6000-7500	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	06-12-11	05-12-11	Change
Arrivals	Guntur	30000	35000	-5000
Off-take		20000	25000	-5000

NCDEX- STOCK POSITION

Stocks	Demat 05-12-11	In-Process 05-12-11	Total 05-12-11	FED 05-12-11
Guntur	813	5	818	813

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-12	6752	6822	6704	6748
Jan-12	24	5652	5756	5624	5698
Feb-12	18	5310	5374	5310	5346

Contract	Volume	Change	OI	Change
Dec-11	405	-520	5300	-55
Jan-12	190	-250	1850	65
Feb-12	65	-35	610	20

Spread	Dec-11	Jan-12	Feb-12
Basis	2	1052	1404
Dec-11		-1050	-1402
Jan-12			-352

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric in Erode and Nizamabad spot market were reported closed on Tuesday due to Muharram festival. Market sentiment was reported same as on yesterday.
- As per trade sources, higher stocks was reported in Erode spot market during the current season, as a result of increasing carryover stocks along with better production y-o-y.
- Lower demand was reported in domestic turmeric market. Exporters were inactive in the spot market they don't get any new fresh export enquiries during this period and keep sentiment lower side.
- Sluggish demands from Masala millers were found. However, market participants were expecting that demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-12-11	05-12-11	Change
Finger	Erode	closed	4200-	-
			4600	
Gattah	Erode	closed	4100-	-
			4300	
Nizam	Nizamabad	closed	5700	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	06-12-11	05-12-11	Change
Arrivals	Erode	-	9000	-
Off-take		-	10000	-
Arrivals	Nizamabad	-	400	-
Off-take		-	500	-

NCDEX- STOCK POSITION

Stocks	Demat 05-12-11	In-Process 05-12-11	Total 05-12-11	FED 05-12-11
Duggirala	15	0	15	15
Erode	130	20	150	130
Nizamabad	5	0	5	5
Sangli	539	0	539	249
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-44	4650	4684	4502	4548
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-11	5,865	-340	15,260	-680
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Coriander major market was reported steady on Tuesday due to dull trading activity.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive price.
- Higher carry in stock of last year amid lower demand put pressure on prices to go down.

Coriander Prices: (Rs/Qtl)

Grade	Centre	06-12-11	05-12-11	Change
Badami	Ramganj	3000-	3000-	Unch
		3100	3100	
Eagle		3100-	3100-	Unch
		3300	3300	
Badami	Kota	3450	3450	Unch
Eagle		3550	3550	Unch
Badami	Baran	3200	3200	Unch
Eagle		3350	3350	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	06-12-11	05-12-11	Change
Arrivals	Ramganj	1000	1500	-500
Off-take		1000	1500	-500
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1000	1500	-500
Off-take		1000	1500	-500

NCDEX- STOCK POSITION

Stocks	Demat 05-12-11	In-Process 05-12-11	Total 05-12-11	FED 05-12-11
Guna	1585	0	1585	1256
Jaipur	3381	0	3381	2111
Kota	25734	40	25774	9422
Ramganj	4464	0	4464	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	+54	3900	3966	3876	3946
Jan-12	+42	3993	4039	3950	4000
Feb-12	+7	4001	4061	3985	4020

Contract	Volume	Change	OI	Change
Dec-11	3,220	-2,770	13,030	-660
Jan-12	3,770	-2,490	11,950	-10
Feb-12	780	180	2,230	170

Spread	Dec-11	Jan-12	Feb-12
Basis	-496	-550	-570
Dec-11		54	74
Jan-12			20

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Prices were reported up in Kochi market reported at lower levels.
- Delhi pepper market was reported steady on Tuesday.
- In India, black pepper export demand and unit value was increasing day by day. Prices may get further support in coming days due to winter season demand amid global scarcity of pepper stock.
- Reports of lower output projections in 2012 from the International Pepper Community (IPC) meeting being held in Indonesia is said to have pushed up the market in coming days.
- Lower stocks with Vietnam and Indonesia, the major suppliers of pepper till fresh arrivals commence next year (April and July respectively) will also support prices.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	06-12-11	05-12-11	Change
Ungarbled	Kochi	33400	33300	+100
Garbled		34900	34800	+100
Unpolished		34200	34000	+200
Number	Delhi			
11.5		37000	37000	Unch

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Arrivals & Off-take in Tonnes

Parameter	Centre	06-12-11	05-12-11	Change
Arrivals	Kochi	21	17	+4
Off-take		31	21	+10
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05-12-11	05-12-11	05-12-11	05-12-11
Calicut	80	0	80	40
Kochi	4099	94	4193	1047

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	+235	35550	35850	35540	35805
Jan-12	+320	35175	35475	35065	35350
Feb-12	+175	34860	35040	34770	35005
Mar-12	+110	34510	34895	34510	34800

Contract	Volume	Change	OI	Change
Dec-11	3,053	165	9,408	77
Jan-12	633	13	1,647	149
Feb-12	117	22	374	34
Mar-12	60	17	199	3

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-2405	-1950	-1605	-1400
Dec-11		-455	-800	-1005
Jan-12			-345	-550
Feb-12				-205

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- In Unjha spot market were reported closed on Tuesday. However, in Jodhpur spot market reported steady.
- As per trade information, due to Muharram inactive trading activity was reported today.
- Sources revealed that Jeera sowing activity have started in Gujarat districts like Jamnagar, Porbandar, Junagadh, Rajkot, Amreli regions.
- Sources revealed that, around 65 - 70 percent sowing completed in Gujarat regions. There are huge chances of area increase in this region due to sufficient soil moisture amid favourable weather conditions.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,200-3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,800-2,900 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	06-12-11	05-12-11	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	closed	13100	-	Dec-11	-292	13670	13674	13261	13316
Machine Cut	Unjha	closed	13875	-	Jan-12	-257	13969	13970	13615	13650
NCDEX Quality	Unjha	closed	13300-13875	-	Feb-12	-186	14208	14209	13846	13900
Loose	Jodhpur	13000	13000	Unch						

Arrival & Off-take in bags

Parameter	Centre	06-12-11	05-12-11	Change
Arrivals	Unjha	-	2750	-
Off-take	Unjha	-	5500	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Dec-11	5,706	-2,064	9,240	-672
Jan-12	3,681	-651	16,455	795
Feb-12	525	36	1,653	54

Spread	Dec-11	Jan-12	Feb-12
Basis	-	-	-
Dec-11		-	-
Jan-12			-

NCDEX- STOCK POSITION

Stocks	Demat 05-12-11	In-Process 05-12-11	Total 05-12-11	FED 05-12-11
Jodhpur	643	24	667	436
Unjha	8766	146	8912	6419

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- New crop arrivals improved which limits near term gains.
- Cardamom arrivals may increase in further days owing better harvesting progress.
- Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.
- However, bad weather condition might play a key role during the period and might hamper the harvest if it happens.
- On the other hand, large Cardamom export increased by 70 tonnes, which was 280 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 210 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	06-12-11	05-12-11	Change
Small	closed	717.00	-
	closed	472.12	-

Arrival & Off-take in Kg

Parameter	Centre	06-12-11	05-12-11	Change
Arrivals	Nedumkandam	-	47332	-
Off-take		-	46852	-

MCX- STOCK POSITION

	Physical stock	Demat stock	Valid Total Stocks	FED
	05-12-11	05-12-11	05-12-11	05-12-11
Stocks	18.30	0.00	18.30	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-8.30	608.10	608.10	598.70	599.80
Jan-12	-4.80	639.00	641.50	634.10	635.40
Feb-12	-2.20	665.40	665.40	655.70	659.50
Mar-12	-3.00	684.00	685.80	676.60	680.80

Contract	Volume	Change	OI	Change
Dec-11	2,551	-763	4,796	155
Jan-12	875	-876	2,823	-42
Feb-12	260	-326	1,418	-9
Mar-12	233	-353	1,283	22

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-	-	-	-
Dec-11		-	-	-
Jan-12			-	-
Feb-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Market prices are not available today on the occasion of Muharram

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-12-2011	3-12-2011
Cardamom	Cochin	Ernakulum	Local	1	708	706
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-12-2011	3-12-2011
Pepper	Cochin	Ernakulum	Black	1	349	349
			Green	1	360	360
			White	1	355	355
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-12-2011	3-12-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-12-2011	3-12-2011
Clove	Cochin	Ernakulum	Local	1	515	518
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-12-2011	3-12-2011
Fennel	Cochin	Ernakulum	Local	1	112	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-12-2011	3-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	114	115
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-12-2011	3-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	62	63
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-12-2011	3-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	352	354
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-12-2011	3-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	60-70
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	60-80	60-80
	Hosur	Krishnagiri	Local	1	140	140
			M.P	1	110	110
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Madurai	Madurai	Himachal	1	80	80
			Pradesh(Big)	1	80	80
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty(Medium)	1	60-70	50-60
			Pune-New	1	80	80
			Local	1	60	60
	Panruti	Cuddalore	Local	1	60	60
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					5-12-2011	3-12-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	27
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-10.50	10-11
			Mango	1	25	23
	Hosur	Krishnagiri	Kodagu	1	26	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	16
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	14
			Bangalore-Old	1	25	25
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-12-2011	3-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	20500	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			29299	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-12-2011	3-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		12700	13000
			Guntur		9500	9500
			Local	Average	5400	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		13000	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5-12-2011	3-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4400	-
	Bangalore	Bangalore	Turmeric Stick	Average	4500	4500

NA-Not Available

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