

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Guntur red chilli market on Wednesday. Lower arrivals were reported in the domestic market.
- Sources revealed that, chilli market will steady till new crop arrivals start. New crop arrivals will start from 15th January in Guntur onwards.
- As per trade sources, no domestic demand was noticed. However, some export demand was noticed in the red chilli market.
- In Tamil Nadu region chilli sowing activity increased as compared to Telengana and Coastal A.P regions.
- As per trade sources, in M.P., 5 lakh bags are arriving on monthly basis that arrival is same as comparison to last year, red chilli arrivals will continue till 2-3 months.
- Export demand from Bangladesh, Malaysia for Red chilli varieties support the prices at lower level.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-12-11	06-12-11	Change
334	Guntur	6000-7500	6000-7500	Unch
Teja		6000-7500	6000-7500	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	07-12-11	06-12-11	Change
Arrivals	Guntur	40000	35000	+5000
Off-take		20000	25000	-5000

NCDEX- STOCK POSITION

Stocks	Demat 06-12-11	In-Process 06-12-11	Total 06-12-11	FED 05-12-11
Guntur	813	10	823	813

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-2	6702	6786	6702	6730
Jan-12	14	5698	5698	5660	5692
Feb-12	62	5310	5410	5310	5408

Contract	Volume	Change	OI	Change
Dec-11	605	200	5315	15
Jan-12	30	-160	1855	5
Feb-12	35	-30	610	0

Spread	Dec-11	Jan-12	Feb-12
Basis	20	1058	1342
Dec-11		-1038	-1322
Jan-12			-284

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Sufficient quantities of stocks in the major mandies were reported and it will continue to pressure on turmeric prices in further days ahead.
- As per trade sources, higher stocks was reported in Erode spot market during the current season, as a result of increasing carryover stocks along with better production y-o-y.
- Lower demand was reported in domestic turmeric market. Exporters were inactive in the spot market they don't get any new fresh export enquiries during this period and keep sentiment lower side.
- Sluggish demands from Masala millers were found. However, market participants were expecting that demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-12-11	06-12-11	Change
Finger	Erode	4100-	Closed	-
		4500		
Gattah		4100-	Closed	-
		4400		
Nizam	Nizamabad	5700	closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	07-12-11	06-12-11	Change
Arrivals	Erode	15000	-	-
Off-take		10000	-	-
Arrivals	Nizamabad	500	-	-
Off-take		500	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06-12-11	06-12-11	06-12-11	05-12-11
Duggirala	15	0	15	15
Erode	130	20	150	130
Nizamabad	5	0	5	5
Sangli	539	90	629	249
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	+54	4500	4590	4436	4580
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-11	4,790	-1,075	15,535	275
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12
Basis	1120	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Coriander major market was reported up on Wednesday due to higher demand at lower prices level in the domestic market.
- Masala millers were reported active at lower prices level in the spot market.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive price.
- Higher carry in stock of last year amid lower demand put pressure on prices to go down.

Coriander Prices: (Rs/Qtl)

Grade	Centre	07-12-11	06-12-11	Change
Badami	Ramganj	3200-	3000-	+200
		3300	3100	
Eagle		3300-	3100-	+200
		3500	3300	
Badami	Kota	3500	3450	+50
Eagle		3600	3550	
Badami	Baran	3450	3200	+250
Eagle		3550	3350	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	07-12-11	06-12-11	Change
Arrivals	Ramganj	1000	1000	Unch
Off-take		1000	1000	Unch
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 06-12-11	In-Process 06-12-11	Total 06-12-11	FED 05-12-11
Guna	1585	0	1585	1256
Jaipur	3381	0	3381	2111
Kota	25734	40	25774	9422
Ramganj	4464	10	4474	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	+118	3945	4047	3943	4047
Jan-12	+120	4009	4116	4009	4116
Feb-12	+121	4060	4151	4060	4151

Contract	Volume	Change	OI	Change
Dec-11	4,090	870	13,230	200
Jan-12	3,950	180	11,950	0
Feb-12	430	-350	2,260	30

Spread	Dec-11	Jan-12	Feb-12
Basis	-547	-616	-651
Dec-11		69	104
Jan-12			35

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Delhi pepper market was reported steady on Wednesday. Sources revealed that, at higher prices level buyers were reported inactive in the market.
- In India, black pepper export demand and unit value was increasing day by day. Prices may get further support in coming days due to winter season demand amid global scarcity of pepper stock.
- Reports of lower output projections in 2012 from the International Pepper Community (IPC) meeting being held in Indonesia is said to have pushed up the market in coming days.
- Lower stocks with Vietnam and Indonesia, the major suppliers of pepper till fresh arrivals commence next year (April and July respectively) will also support prices.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	07-12-11	06-12-11	Change
Ungarbled	Kochi	33300	33400	-100
Garbled		34800	34900	-100
Unpolished		34200	34200	Unch
Number	Delhi			
11.5		37000	37000	Unch

15

Arrivals & Off-take in Tonnes

Parameter	Centre	07-12-11	06-12-11	Change
Arrivals	Kochi	28	21	+7
Off-take		32	31	+1
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06-12-11	06-12-11	06-12-11	05-12-11
Calicut	80	0	80	40
Kochi	4158	54	4212	1047

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-320	35780	35790	35350	35470
Jan-12	-300	35330	35335	34980	35025
Feb-12	-175	34900	34950	34750	34750
Mar-12	-125	34705	34705	34600	34620

Contract	Volume	Change	OI	Change
Dec-11	4,681	1,628	9,136	-272
Jan-12	688	55	1,754	107
Feb-12	24	-93	374	0
Mar-12	10	-50	200	1

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-2170	-1725	-1450	-1320
Dec-11		-445	-720	-850
Jan-12			-275	-405
Feb-12				-130

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- In Jodhpur spot market reported steady on Wednesday.
- As per trade information, due to Muharram inactive trading activity was reported today.
- Sources revealed that Jeera sowing activity have started in Gujarat districts like Jamnagar, Porbandar, Junagadh, Rajkot, Amreli regions.
- Sources revealed that, around 65 - 70 percent sowing completed in Gujarat regions. There are huge chances of area increase in this region due to sufficient soil moisture amid favourable weather conditions.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,200-3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,800-2,900 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	07-12-11	06-12-11	Change	Contract	+/- \$	Open	High	Low	Close
Loose	Unjha	13000-13100	closed	-	Dec-11	+120	13322	13471	13211	13455
Machine Cut	Unjha	13875	closed	-	Jan-12	+92	13665	13778	13531	13751
NCDEX Quality	Unjha	13300-13875	closed	-	Feb-12	+101	13875	14030	13800	14000
Loose	Jodhpur	13000	13000	Unch						

Arrival & Off-take in bags

Parameter	Centre	07-12-11	06-12-11	Change
Arrivals	Unjha	3500	-	-
Off-take	Unjha	2500	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Dec-11	4,524	-1,182	8,685	-555
Jan-12	2,073	-1,608	16,668	213
Feb-12	483	-42	1,917	264

Spread	Dec-11	Jan-12	Feb-12
Basis	-405	-701	-950
Dec-11		296	545
Jan-12			249

NCDEX- STOCK POSITION

Stocks	Demat 06-12-11	In-Process 06-12-11	Total 06-12-11	FED 05-12-11
Jodhpur	666	0	666	436
Unjha	8900	36	8936	6419

NB: FED expiry for Jodhpur and Unjha is 05-December-2011 (Quantity in MT)

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- New crop arrivals improved which limits near term gains.
- Cardamom arrivals may increase in further days owing better harvesting progress.
- Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.
- However, bad weather condition might play a key role during the period and might hamper the harvest if it happens.
- On the other hand, large Cardamom export increased by 70 tonnes, which was 280 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 210 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	07-12-11	06-12-11	Change
Small	-	closed	-
	-	closed	-

Arrival & Off-take in Kg

Parameter	Centre	07-12-11	06-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06-12-11	06-12-11	06-12-11	06-12-11
	18.30	0.00	18.30	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-4.20	600.00	605.20	595.10	596.60
Jan-12	+0.40	636.00	642.00	633.20	636.50
Feb-12	+3.00	658.60	667.90	658.50	662.20
Mar-12	+3.70	680.50	690.00	679.20	684.00

Contract	Volume	Change	OI	Change
Dec-11	3,174	623	4,790	-6
Jan-12	1,339	464	2,803	-20
Feb-12	651	391	1,504	86
Mar-12	474	241	1,357	74

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-	-	-	-
Dec-11		-	-	-
Jan-12			-	-
Feb-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-12-2011	5-12-2011
Cardamom	Cochin	Ernakulum	Local	1	708	708
	Coimbatore	Coimbatore	Local	1	800	800
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	-	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-12-2011	5-12-2011
Pepper	Cochin	Ernakulum	Black	1	349	349
			Green	1	360	360
			White	1	355	355
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	-	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-12-2011	5-12-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	-	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-12-2011	5-12-2011
Clove	Cochin	Ernakulum	Local	1	515	515
	Coimbatore	Coimbatore	Local	1	850	850
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	-	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-12-2011	5-12-2011
Fennel	Cochin	Ernakulum	Local	1	112	112
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	-	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-12-2011	5-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	114	114
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	-	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-12-2011	5-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	44	44
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	-	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-12-2011	5-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-12-2011	5-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	60-70
			Hill Small-1,2,3	1	100-150	100-150
			Himachal-1	1	-	-
	Ottanchatram	Dindigul	Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	60-80	60-80
	Hosur	Krishnagiri	Local	1	140	140
			M.P	1	110	110
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
			Himachal Pradesh(Big)	1	80	80
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty(Medium)	1	60-70	60-70
			Pune-New	1	80	80
			Local	1	-	60
	Panruti	Cuddalore	Local	1	-	60
	Thalaivasal	Salem	Nelagiri	1	-	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					7-12-2011	5-12-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
			Mango	1	15	15
	Coimbatore	Coimbatore	New	1	10-12	10-10.50
			Mango	1	25	25
			Kodagu	1	26	26
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
			Local-New	1	20	20
	Gandhi Market	Tiruchirapalli	Himachal	1	-	-
			Maran	1	-	-
			New	1	15	15
	K.R.Market	Bangalore	Local-Old	1	40	40
			Karnataka-New	1	16	16
			Bangalore-Old	1	25	25
Ginger	Kumbakonam	Thanjavur	Bangalore-Mango	1	15	15
			New	1	-	18
			Old	1	-	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-12-2011	5-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	20500
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	29299



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-12-2011	5-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		12700	12700
			Guntur		9500	9500
			Local	Average	5500	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9800	9800
			Byadgi		-	13000
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7-12-2011	5-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4400
	Bangalore	Bangalore	Turmeric Stick	Average	4200	4500

NA-Not Available

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