

RED CHILLI

Fundamentals:

- Continuing steady sentiment witnessed in Guntur red chili market on Friday.
- Sources revealed that, buyers were inactive in the domestic market.
- As per trade information, around 15 lakh bags of red chilli currently held in Guntur cold storage.
- Red Chilli has been sown in 0.37 lakh hectares in A.P has as on 07th December 2011 as compared to the last week 0.32 lakh hectares. Trader sources expect chilli production to increase this year due to favourable weather condition.
- In A.P (Guntur) new crop arrivals starts with lower quantity. Sources revealed that, now daily 500 bags new arrivals come to the market and it will pick up after one month.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-12-11	08-12-11	Change
334	Guntur	5000-	5000-	Unch
		7000	7000	
Teja		5000-	5000-	Unch
		7000	7000	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	09-12-11	08-12-11	Change
Arrivals	Guntur	40000	30000	+10000
Off-take		25000	20000	+5000

NCDEX- STOCK POSITION

Stocks	Demat 08-12-11	In-Process 08-12-11	Total 08-12-11	FED 05-12-11
Guntur	818	5	823	813

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-98	7036	7036	6832	6870
Jan-12	-30	5850	5898	5786	5840
Feb-12	-58	5534	5666	5492	5504

Contract	Volume	Change	OI	Change
Dec-11	1,865	-900	4875	-200
Jan-12	265	-160	1925	5
Feb-12	145	-235	610	15

Spread	Dec-11	Jan-12	Feb-12
Basis	-870	160	496
Dec-11		-1030	-1366
Jan-12			-336

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric spot market like in Nizamabad and Erode were reported steady on Friday.
- Having enough quantity of stocks amid increasing production y-o-y, stockists are inactive in the domestic market.
- Also, inactive response from Masala Millers in the spot market at higher price level was reported during this period.
- Lower demand was reported in domestic turmeric market.
- Exporters don't get any new fresh export enquiries and expected to rise in coming weeks from Europe, US, West Asia and Japan and supports the prices.
- Market participants were expecting that demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-12-11	08-12-11	Change
Finger	Erode	4100-	4100-	Unch
		4500	4500	
Gattah		4100-	4100-	Unch
		4400	4400	
Nizam	Nizamabad	5700	5700	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	09-12-11	08-12-11	Change
Arrivals	Erode	8000	9000	-1000
Off-take		7000	7500	-500
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08-12-11	08-12-11	08-12-11	05-12-11
Duggirala	15	0	15	15
Erode	150	0	150	130
Nizamabad	5	0	5	5
Sangli	539	100	639	249
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	108	4654	4716	4566	4698
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-11	5,125	35	14,930	-290
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12
Basis	1002	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Ramganj, Kota and Baran spot market on Friday.
- Higher arrivals were reported today in the domestic market and pressurize the prices to gain.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive price.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- As per trade sources, local demand were reported from AP Masala millers in the domestic market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	09-12-11	08-12-11	Change
Badami	Ramganj	3150-	3200-	-50
		3250	3300	
Eagle		3250-	3300-	-50
		3450	3500	
Badami	Kota	3450	3500	-50
Eagle		3550	3600	-50
Badami	Baran	3475	3575	-100
Eagle		3575	3675	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	09-12-11	08-12-11	Change
Arrivals	Ramganj	1600	800	+800
Off-take		1600	800	+800
Arrivals	Kota	1200	1500	-300
Off-take		1200	1500	-300
Arrivals	Baran	1200	1000	+200
Off-take		1200	1000	+200

NCDEX- STOCK POSITION

Stocks	Demat 08-12-11	In-Process 08-12-11	Total 08-12-11	FED 05-12-11
Guna	1585	0	1585	1256
Jaipur	3381	0	3381	2111
Kota	25712	0	25712	9422
Ramganj	4464	10	4474	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	28	3945	4000	3851	3985
Jan-12	40	3972	4070	3921	4057
Feb-12	12	3972	4100	3971	4099

Contract	Volume	Change	OI	Change
Dec-11	3,590	-3,620	13,030	20
Jan-12	2,820	-4,840	12,710	-170
Feb-12	460	130	2,350	20

Spread	Dec-11	Jan-12	Feb-12
Basis	-535	-607	-649
Dec-11		72	114
Jan-12			42

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi market lower prices reported however in Delhi pepper market was reported steady on Friday. Sources revealed that, at higher prices level no buyers were reported.
- Black Pepper export increased by 2,000 tonnes, which was 11,250 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 9,250 tonnes.
- As per IPC report, in 2010 total export of pepper from producing countries was 365,300mt, with Vietnam recording the largest export of 116,840 mt.
- Lower stocks with Vietnam and Indonesia, the major suppliers of pepper till fresh arrivals commence next year (April and July respectively) will also support prices.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-12-11	08-12-11	Change
Ungarbled	Kochi	33200	33300	-100
Garbled		34700	34800	-100
Unpolished		34200	34200	Unch
Number 11.5	Delhi	37000	37000	Unch

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Arrivals & Off-take in Tonnes

Parameter	Centre	09-12-11	08-12-11	Change
Arrivals	Kochi	11	25	-14
Off-take		31	65	-34
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 08-12-11	In-Process 08-12-11	Total 08-12-11	FED 05-12-11
Calicut	80	0	80	40
Kochi	4156	0	4156	1047

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-235	35525	35545	34800	35250
Jan-12	-330	35055	35055	34500	34660
Feb-12	-225	34825	34860	34450	34640
Mar-12	-165	34660	34760	34400	34600

Contract	Volume	Change	OI	Change
Dec-11	1,872	-139	8,820	-152
Jan-12	912	96	2,072	43
Feb-12	56	-7	367	6
Mar-12	16	-18	195	1

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-2050	-1460	-1440	-1400
Dec-11		-590	-610	-650
Jan-12			-20	-60
Feb-12				-40

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- In Unjha domestic market Jeera prices were reported steady on Friday.
- Exporters are reported inactive in the domestic market at higher price level and likely to prices go down further.
- Sources revealed that Jeera sowing activity have started in Gujarat districts like Jamnagar, Porbandar, Junagadh, Rajkot, Amreli regions and around 65 - 70 percent sowing completed in Gujarat regions. There are huge chances of area increase in this region due to sufficient soil moisture amid favourable weather conditions.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-12-11	08-12-11	Change
Loose	Unjha	12500-13500	12500-13500	Unch
Machine Cut	Unjha	13560	13560	Unch
NCDEX Quality	Unjha	13500	13500	Unch
Loose	Jodhpur	13100	13100	Unch

Arrival & Off-take in bags

Parameter	Centre	09-12-11	08-12-11	Change
Arrivals	Unjha	2500	3000	-500
Off-take	Unjha	4500	4800	-300
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 08-12-11	In-Process 08-12-11	Total 08-12-11	FED 05-12-11
Jodhpur	666	0	666	436
Unjha	8674	21	8695	6419

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	6	13590	13770	13500	13655
Jan-12	24	13900	14084	13778	13990
Feb-12	41	14200	14290	14050	14240

Contract	Volume	Change	OI	Change
Dec-11	5,256	-171	7,146	-879
Jan-12	4,401	-591	17,796	696
Feb-12	555	-3	2,301	213

Spread	Dec-11	Jan-12	Feb-12
Basis	-655	-990	-1240
Dec-11		335	585
Jan-12			250

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- No auction was reported in Kochi market till 5-12-2011 to till date due to dam protest. Sources revealed that, auction will held till the problem will solved.
- Cardamom arrivals may increase in further days owing better harvesting progress.
- Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.
- However, bad weather condition might play a key role during the period and might hamper the harvest if it happens.
- On the other hand, large Cardamom export increased by 70 tonnes, which was 280 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 210 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	09-12-11	08-12-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	09-12-11	08-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08-12-11	08-12-11	08-12-11	08-12-11
	19.10	0.00	19.10	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-23.80	594.00	595.40	571.40	571.00
Jan-12	-21.80	636.00	638.30	614.70	615.00
Feb-12	-22.00	668.80	670.00	645.20	645.90
Mar-12	-20.20	701.00	702.00	677.40	677.80

Contract	Volume	Change	OI	Change
Dec-11	4,462	2,499	4,347	-198
Jan-12	3,622	2,592	3,273	369
Feb-12	1,005	720	1,503	-27
Mar-12	754	215	1,532	-32

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-	-	-	-
Dec-11		-	-	-
Jan-12			-	-
Feb-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-12-2011	8-12-2011
Cardamom	Cochin	Ernakulum	Local	1	708	708
	Coimbatore	Coimbatore	Local	1	-	800
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-12-2011	8-12-2011
Pepper	Cochin	Ernakulum	Black	1	348	349
			Green	1	360	360
			White	1	355	355
	Coimbatore	Coimbatore	Local	1	-	300
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-12-2011	8-12-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	-	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-12-2011	8-12-2011
Clove	Cochin	Ernakulum	Local	1	600	515
	Coimbatore	Coimbatore	Local	1	-	850
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-12-2011	8-12-2011
Fennel	Cochin	Ernakulum	Local	1	112	112
	Coimbatore	Coimbatore	Local	1	-	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-12-2011	8-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	114	114
	Coimbatore	Coimbatore	Local	1	-	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-12-2011	8-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	-	44
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-12-2011	8-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	-	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-12-2011	8-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	-	60-70
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-80	60-80
	Hosur	Krishnagiri	Local	1	140	140
			M.P	1	110	110
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Madurai	Madurai	Himachal	1	80	80
			Pradesh(Big)	1	80	80
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty(Medium)	1	60-70	60-70
			Pune-New	1	80	80
			Local	1	60	60
	Panruti	Cuddalore	Local	1	60	60
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					9-12-2011	8-12-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	-	15
	Koyambedu	Chennai	New	1	10-11	8-11
			Mango	1	27	24
	Hosur	Krishnagiri	Kodagu	1	26	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	25	25
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-12-2011	8-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30500
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-12-2011	8-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		-	12700
			Guntur		-	9500
			Local	Average	-	5500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-12-2011	8-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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