

## RED CHILLI

### Fundamentals:

- Red Chilli market is close on Saturday.
- Sources revealed that, buyers were inactive in the domestic market.
- As per trade information, around 15 lakh bags of red chilli currently held in Guntur cold storage.
- Red Chilli has been sown in 0.37 lakh hectares in A.P has as on 07th December 2011 as compared to the last week 0.32 lakh hectares. Trader sources expect chilli production to increase this year due to favourable weather condition.
- In A.P (Guntur) new crop arrivals starts with lower quantity. Sources revealed that, now daily 500 bags new arrivals come to the market and it will pick up after one month.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	10-12-11	09-12-11	Change
334	Guntur	-	5000-7000	-
Teja		-	5000-7000	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-22	6988	6988	6788	6858
Jan-12	24	5758	5936	5758	5870
Feb-12	-12	5448	5608	5448	5540

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	10-12-11	09-12-11	Change
Arrivals	Guntur	-	30000	-
Off-take		-	20000	-

Contract	Volume	Change	OI	Change
Dec-11	1620	-245	4585	-290
Jan-12	205	-60	1970	45
Feb-12	125	-20	630	20

### NCDEX- STOCK POSITION

Stocks	Demat 09-12-11	In-Process 09-12-11	Total 09-12-11	FED 05-12-11
Guntur	823	5	828	813

Spread	Dec-11	Jan-12	Feb-12
Basis	-858	130	460
Dec-11		-988	-1318
Jan-12			-330

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric spot market is closed on Saturday.
- Having enough quantity of stocks amid increasing production y-o-y, stockists are inactive in the domestic market.
- Also, inactive response from Masala Millers in the spot market at higher price level was reported during this period.
- Lower demand was reported in domestic turmeric market.
- Exporters don't get any new fresh export enquiries and expected to rise in coming weeks from Europe, US, West Asia and Japan and supports the prices.
- Market participants were expecting that demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10-12-11	09-12-11	Change
Finger	Erode	-	4100-	-
			4500	
Gattah	Nizamabad	-	4100-	-
			4400	
Nizam	Nizamabad	-	5700	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	10-12-11	09-12-11	Change
Arrivals	Erode	-	9000	-1000
Off-take		-	7500	-500
Arrivals	Nizamabad	-	1000	Unch
Off-take		-	1000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	09-12-11	09-12-11	09-12-11	05-12-11
Duggirala	15	0	15	15
Erode	150	0	150	130
Nizamabad	5	0	5	5
Sangli	539	100	639	249
Warangal	840	0	840	840

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	80	4718	4836	4714	4758
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-11	5645	520	13910	-1020
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12
Basis	942	-	-
Dec-11	-	-	-
Jan-12	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Mixed sentiments recorded in various Coriander markets on Saturday as markets could not find adequate cues to decide the prices either side.
- Higher arrivals were reported today in the domestic market and pressurize the prices to gain.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive price.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- As per trade sources, local demand were reported from AP Masala millers in the domestic market.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	10-12-11	09-12-11	Change
Badami	Ramganj	3150-	3150-	Unch
		3250	3250	
Eagle		3250-	3250-	Unch
		3450	3450	
Badami	Kota	3300	3450	-150
Eagle		3600	3550	+50
Badami	Baran	3450	3475	-25
Eagle		3550	3575	-25

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	10-12-11	09-12-11	Change
Arrivals	Ramganj	1200	1600	-400
Off-take		1200	1600	-400
Arrivals	Kota	800	1200	-400
Off-take		800	1200	-400
Arrivals	Baran	1200	1200	Unch
Off-take		1200	1200	Unch

### NCDEX- STOCK POSITION

Stocks	Demat 09-12-11	In-Process 09-12-11	Total 09-12-11	FED 05-12-11
Guna	1585	0	1585	1256
Jaipur	3381	0	3381	2111
Kota	25669	80	25749	9422
Ramganj	4475	0	4475	1159

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	1	3961	3997	3955	3979
Jan-12	-6	4021	4059	4018	4041
Feb-12	42	4080	4080	4055	4066
Contract	Volume	Change	OI	Change	
Dec-11	950	-2640	12980	-50	
Jan-12	690	-2130	12830	120	
Feb-12	270	-190	2490	140	

Spread	Dec-11	Jan-12	Feb-12
Basis	-529	-591	-616
Dec-11		62	87
Jan-12			25

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiments witnessed in Pepper markets on Saturday owing to lesser arrivals and moderate demand.
- Black Pepper export increased by 2,000 tonnes, which was 11,250 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 9,250 tonnes.
- As per IPC report, in 2010 total export of pepper from producing countries was 365,300mt, with Vietnam recording the largest export of 116,840 mt.
- Lower stocks with Vietnam and Indonesia, the major suppliers of pepper till fresh arrivals commence next year (April and July respectively) will also support prices.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10-12-11	09-12-11	Change
Ungarbled	Kochi	33500	33200	+300
Garbled		35000	34700	+300
Unpolished	Delhi	34200	34200	Unch
Number 11.5		37000	37000	Unch

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**Arrivals & Off-take in Tonnes**

Parameter	Centre	10-12-11	09-12-11	Change
Arrivals	Kochi	8	11	-3
Off-take		24	31	-7
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 09-12-11	In-Process 09-12-11	Total 09-12-11	FED 05-12-11
Calicut	80	0	80	40
Kochi	4156	0	4156	1047

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	300	35260	36040	35250	35595
Jan-12	90	34700	35095	34565	34760
Feb-12	50	34505	35100	34400	34620
Mar-12	-25	34650	34775	34400	34620

Contract	Volume	Change	OI	Change
Dec-11	5648	3776	8795	-25
Jan-12	1600	688	2781	709
Feb-12	101	45	396	29
Mar-12	29	13	197	2

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-2095	-1260	-1120	-1120
Dec-11		-835	-975	-975
Jan-12			-140	-140
Feb-12				0

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- In Unjha domestic market Jeera prices were reported steady on Saturday.
- Exporters are reported inactive in the domestic market at higher price level and likely to prices go down further.
- Sources revealed that Jeera sowing activity have started in Gujarat districts like Jamnagar, Porbandar, Junagadh, Rajkot, Amreli regions and around 65 - 70 percent sowing completed in Gujarat regions. There are huge chances of area increase in this region due to sufficient soil moisture amid favourable weather conditions.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	10-12-11	09-12-11	Change
Loose	Unjha	-	12500-13500	-
Machine Cut	Unjha	-	13560	-
NCDEX Quality	Unjha	-	13500	-
Loose	Jodhpur	13100	13100	Unch

**Arrival & Off-take in bags**

Parameter	Centre	10-12-11	09-12-11	Change
Arrivals	Unjha	-	2500	-
Off-take	Unjha	-	4500	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 09-12-11	In-Process 09-12-11	Total 09-12-11	FED 05-12-11
Jodhpur	666	0	666	436
Unjha	8542	0	8542	6419

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	-36	13682	13737	13520	13464
Jan-12	-41	13990	14038	13832	13950
Feb-12	-41	14252	14332	14110	14211

Contract	Volume	Change	OI	Change
Dec-11	3078	-2178	6771	-375
Jan-12	2379	-2022	17787	-9
Feb-12	426	-129	2529	228

Spread	Dec-11	Jan-12	Feb-12
Basis	-464	-950	-1211
Dec-11		486	747
Jan-12			261

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

**Fundamentals:**

- No auction was reported in Kochi market till 5-12-2011 to till date due to dam protest. Sources revealed that, auction will held till the problem will solved.
- Cardamom arrivals may increase in further days owing better harvesting progress.
- Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.
- However, bad weather condition might play a key role during the period and might hamper the harvest if it happens.
- On the other hand, large Cardamom export increased by 70 tonnes, which was 280 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 210 tonnes.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	10-12-11	09-12-11	Change
Small	-	-	-
	-	-	-

**Arrival & Off-take in Kg**

Parameter	Centre	10-12-11	09-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08-12-11	08-12-11	08-12-11	08-12-11
	19.10	0.00	19.10	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

**(Quantity in MT)**

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Dec-11	-7	569.5	569.8	560	565.7
Jan-12	-11.20	611.3	618	602.1	604.8
Feb-12	-9.6	643	646	634	636.4
Mar-12	-12.9	678	680.6	661.2	665.8

Contract	Volume	Change	OI	Change
Dec-11	2740	-1722	3453	-894
Jan-12	2791	-831	3952	679
Feb-12	575	-430	1505	2
Mar-12	545	-209	1480	-52

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-	-	-	-
Dec-11		-	-	-
Jan-12			-	-
Feb-12				-

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-12-2011	9-12-2011
Cardamom	Cochin	Ernakulum	Local	1	708	708
	Coimbatore	Coimbatore	Local	1	800	-
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-12-2011	9-12-2011
Pepper	Cochin	Ernakulum	Black	1	348	348
			Green	1	360	360
			White	1	355	355
	Coimbatore	Coimbatore	Local	1	300	-
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-12-2011	9-12-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	78	-
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-12-2011	9-12-2011
Clove	Cochin	Ernakulum	Local	1	600	600
	Coimbatore	Coimbatore	Local	1	850	-
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaiwasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-12-2011	9-12-2011
Fennel	Cochin	Ernakulum	Local	1	110	112
	Coimbatore	Coimbatore	Local	1	110	-
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaiwasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-12-2011	9-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	114	114
	Coimbatore	Coimbatore	Local	1	130	-
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaiwasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-12-2011	9-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	44	-
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaiwasal	Salem	Local	1	35	35





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-12-2011	9-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	-
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-12-2011	9-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	-
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-80	50-80
	Hosur	Krishnagiri	Local	1	140	140
			M.P	1	110	110
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80	80
			Jamnagar	1	-	-
			Ooty(Medium)	1	60-70	60-70
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					10-12-2011	9-12-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	-
	Koyambedu	Chennai	New	1	10-12	10-11
			Mango	1	25	27
			Kodagu	1	26	26
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	13	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	25	25
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaiwasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10-12-2011	9-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-12-2011	8-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		-	12700
			Guntur		-	9500
			Local	Average	-	5500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9-12-2011	8-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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