

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur domestic market on Tuesday.
- As per trade sources, no domestic demand was noticed in the market.
- In A.P (Guntur) new crop arrivals starts with lower quantity. Sources revealed that, now daily 500 bags new arrivals come to the market and it will pick up after one month.
- In Andhra Pradesh, though Red chilli sowing progress reported satisfactory during the week period however it is lagging y-o-y in Telangana region. Most of the chilli growing regions like Coastal Andhra, and Rayalaseema had received normal rainfall which supports sowing progress.
- In Telangana region of A.P., red chilli has sown in 20016 hectares as comparison to 30162 hectares in last year same period whereas in Coastal Andhra, red chilli has sown in 15799 hectares as comparison to 8567 hectares in last year same period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-12-11	12-12-11	Change
334	Guntur	5000-7000	5000-7000	Unch
Teja		5000-7000	5000-7000	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	13-12-11	12-12-11	Change
Arrivals	Guntur	35000	40000	-5000
Off-take		25000	25000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 12-12-11	In-Process 12-12-11	Total 12-12-11	FED 12-12-11
Guntur	823	5	828	823

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-278	6988	7028	6690	6690
Jan-12	-112	5992	6010	5764	5874
Feb-12	-48	5770	5770	5572	5610

Contract	Volume	Change	OI	Change
Dec-11	3,280	350	3620	-300
Jan-12	550	140	2100	100
Feb-12	205	45	715	85

Spread	Dec-11	Jan-12	Feb-12
Basis	-690	126	390
Dec-11		-816	-1080
Jan-12			-264

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Turmeric major market like Nizamabad and Erode spot market were reported steady on Tuesday.
- Having enough quantity of stocks amid increasing production y-o-y, stockists are inactive in the domestic market.
- Sluggish demand from exporters in the spot market was reported. They were waiting for new fresh export enquiries.
- Exporters were inactive in the spot market they don't get any new fresh export enquiries during this period and keep sentiment lower side.
- Favourable weather condition expected better turmeric yield in coming season with higher production.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-12-11	12-12-11	Change
Finger	Erode	4200-	4200-	Unch
		4700	4700	
Gattah		4200-	4200-	Unch
		4600	4600	
Nizam	Nizamabad	5500	5500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	13-12-11	12-12-11	Change
Arrivals	Erode	10000	9000	+1000
Off-take		8000	8000	Unch
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12-12-11	12-12-11	12-12-11	12-12-11
Duggirala	15	0	15	15
Erode	150	171	321	150
Nizamabad	5	0	5	5
Sangli	539	221	760	249
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	56	4596	4762	4526	4670
Jan-12	-	-	-	-	-
Feb-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Dec-11	9,630	4,420	13,350	-245
Jan-12	-	-	-	-
Feb-12	-	-	-	-

Spread	Dec-11	Jan-12	Feb-12
Basis	830	-	-
Dec-11	-	-	-
Jan-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Steady sentiments recorded in various Coriander markets on Tuesday.
- Higher arrivals were reported in Ramganj and Baran spot market today. Coriander producers and stockists are trying to release their stocks in spot market before new crop arrivals starts.
- In Ranganj market, Some North and South India demand was noticed from major buyers for Scotter variety of coriander.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices they have received this year from coriander as comparison to wheat price
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13-12-11	12-12-11	Change
Badami	Ramganj	3150-	3150-	Unch
		3250	3250	
Eagle	Ramganj	3250-	3250-	Unch
		3450	3450	
Badami	Kota	3300	3300	Unch
Eagle		3600	3600	
Badami	Baran	3450	3450	Unch
Eagle		3550	3550	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13-12-11	12-12-11	Change
Arrivals	Ramganj	1500	800	+700
Off-take		1500	800	+700
Arrivals	Kota	1000	1200	-200
Off-take		1000	1200	-200
Arrivals	Baran	1100	800	+300
Off-take		1100	800	+300

NCDEX- STOCK POSITION

Stocks	Demat 12-12-11	In-Process 12-12-11	Total 12-12-11	FED 12-12-11
Guna	1535	0	1535	1226
Jaipur	3381	30	4171	2111
Kota	25738	10	25748	9407
Ramganj	4434	0	4434	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	37	4000	4060	3975	4037
Feb-12	-12	4023	4075	4000	4050
Mar-12	30	4011	4050	4011	4050

Contract	Volume	Change	OI	Change
Jan-12	2,720	-1,190	13,240	370
Feb-12	240	-4,020	2,510	-10,470
Mar-12	30	-460	40	-2,440

Spread	Jan-12	Feb-12	Mar-12
Basis	-737	-750	-750
Jan-12		13	13
Feb-12			0

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Steady to firm sentiments witnessed in Pepper markets on Tuesday.
- Black Pepper export increased by 2,000 tonnes, which was 11,250 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 9,250 tonnes.
- In the international market, Indian black pepper MG 1 quoted at USD 7,300-7,350 metric tons for Europe and USD 7,600-7,650 per metric ton for New York (CNF). Vietnam FAQ 500 GL is offered at USD 6,800 per ton (FOB) and 550 GL is at USD 7,100 per metric ton (FOB).
- Lower stocks with Vietnam and Indonesia, the major suppliers of pepper till fresh arrivals commence next year (April and July respectively) will also support prices.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-12-11	12-12-11	Change
Ungarbled	Kochi	33700	33500	+200
Garbled		35200	35000	+200
Unpolished	Delhi	34200	34200	Unch
Number 11.5		37000	37000	Unch

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Arrivals & Off-take in Tonnes

Parameter	Centre	13-12-11	12-12-11	Change
Arrivals	Kochi	16	8	+8
Off-take		38	38	Unch
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 12-12-11	In-Process 12-12-11	Total 12-12-11	FED 12-12-11
Calicut	80	0	80	40
Kochi	4156	80	4236	993

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	400	35900	36340	35900	36290
Jan-12	440	34780	35240	34760	35180
Feb-12	450	34315	34970	34315	34925
Mar-12	350	34500	34795	34340	34795

Contract	Volume	Change	OI	Change
Dec-11	2,372	-1,139	7,613	-738
Jan-12	1,702	566	3,601	515
Feb-12	154	117	455	48
Mar-12	75	48	236	34

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-2590	-1480	-1225	-1095
Dec-11		-1110	-1365	-1495
Jan-12			-255	-385
Feb-12				-130

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- In Unjha spot market, lower prices were reported on Tuesday.
- Higher arrivals were reported in the domestic market today.
- Sources revealed that, expectations of higher arrivals weigh on the jeera market sentiments further.
- Exporters are reported inactive in the domestic market at higher price level and likely to prices go down further.
- Higher stocks were reported with producers, stockists and they may offload their stocks in coming days before new crop arrivals starts.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	13-12-11	12-12-11	Change
Loose	Unjha	12400-12900	12500-13000	-100
Machine Cut	Unjha	13600-13700	13700-13800	-100
NCDEX Quality	Unjha	13300	13400	-100
Loose	Jodhpur	13100	13100	Unch

Arrival & Off-take in bags

Parameter	Centre	13-12-11	12-12-11	Change
Arrivals	Unjha	3000	2750	+250
Off-take	Unjha	2500	800	+1700
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 12-12-11	In-Process 12-12-11	Total 12-12-11	FED 12-12-11
Jodhpur	666	0	666	435
Unjha	8377	54	8431	6419

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-39	13750	13820	13590	13736
Feb-12	-9	13968	14070	13860	14022
Mar-12	68	14150	14279	14125	14279

Contract	Volume	Change	OI	Change
Jan-12	4,500	-21	17,643	11,232
Feb-12	738	-3,498	3,684	-13,656
Mar-12	93	-1,638	93	-3,393

Spread	Jan-11	Feb-12	Mar-12
Basis	-1086	-1372	-1629
Jan-12		286	543
Feb-12			257

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- No auction was reported in Kochi market till 5-12-2011 to till date due to dam protest. Sources revealed that, auction will held till the problem will solved. No major market sentiments were reported.
- Cardamom arrivals may increase in further days owing better harvesting progress.
- Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.
- However, bad weather condition might play a key role during the period and might hamper the harvest if it happens.
- Exporters were inactive at higher price level in the domestic market. However, domestic demand will be increase in coming days as stockists and buyers have no stocks at current period which lend supports to the cardamom prices to recover.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	13-12-11	12-12-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	13-12-11	12-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12-12-11	12-12-11	12-12-11	12-12-11
	19.10	0.00	19.10	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	+3.10	605.00	615.60	602.60	611.50
Feb-12	+6.60	637.00	649.00	634.60	646.00
Mar-12	+6.20	670.20	685.00	667.10	680.00
Apr-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jan-12	3,560	1,394	4,213	1,571
Feb-12	584	-2,445	1,602	-2,364
Mar-12	419	-339	1,432	-197
Apr-12	-	-	-	-

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-12-2011	12-12-2011
Cardamom	Cochin	Ernakulum	Local	1	709	708
	Coimbatore	Coimbatore	Local	1	820	800
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-12-2011	12-12-2011
Pepper	Cochin	Ernakulum	Black	1	348	348
			Green	1	360	360
			White	1	355	355
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-12-2011	12-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	76
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-12-2011	12-12-2011
Clove	Cochin	Ernakulum	Local	1	600	600
	Coimbatore	Coimbatore	Local	1	1000	850
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-12-2011	12-12-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-12-2011	12-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	114	114
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-12-2011	12-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	45	44
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-12-2011	12-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-12-2011	12-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	80	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	60-70
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-80	50-80
	Hosur	Krishnagiri	Local	1	140	140
			M.P	1	80	90
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	75	75
			Jamnagar	1	-	-
			Ooty(Medium)	1	40	40
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					13-12-2011	12-12-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	29	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	10-10.50
			Mango	1	23	26
	Hosur	Krishnagiri	Kodagu	1	26	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	13
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	20	25
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-12-2011	12-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	20500	-
	Gonikoppal	Kodagu			-	20000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-12-2011	12-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		12000	12700
			Guntur		9500	9500
			Local	Average	5500	5500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		9500	9800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13-12-2011	12-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4600	4120
	Bangalore	Bangalore	Turmeric Stick	Average	4800	4800

NA-Not Available

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