

RED CHILLI

Fundamentals:

- Steady sentiment featured in A.P (Guntur) market on Thursday.
- Higher arrivals were reported in the domestic market today. In A.P (Guntur) new crop arrivals starts with lower quantity. Sources revealed that, now daily 500 bags new arrivals come to the market and it will pick up after one month.
- As per trade sources, around 12 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.
- Red Chilli export decreased by 39,000 tonnes, which was 110,500 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 149,500 tonnes. Current year exports till October were down by 26%. Target for 2011-12 225,000 tonnes with value Rs.143,500/-.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-12-11	14-12-11	Change
334	Guntur	6000-7300	6000-7300	Unch
Teja		6500-7700	6500-7700	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15-12-11	14-12-11	Change
Arrivals	Guntur	40000	30000	+10000
Off-take		20000	20000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 14-12-11	In-Process 14-12-11	Total 14-12-11	FED 12-12-11
Guntur	823	10	823	823

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	228	6500	6682	6498	6652
Feb-12	238	5948	6140	5948	6140
Mar-12	226	5700	5874	5556	5874

Contract	Volume	Change	OI	Change
Dec-11	2,495	370	2530	-875
Feb-12	665	130	2240	110
Mar-12	410	150	770	70

Spread	Dec-11	Feb-12	Mar-12
Basis	-2	510	776
Dec-11		-512	-778
Feb-12			-266

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Lower prices were reported on Thursday in Nizamabad and Erode spot market.
- Adequate quantity of stocks in the major mandies will continue to pressure on turmeric prices in further days ahead.
- Turmeric growers and stockists are trying to release their stocks in spot market.
- Exporters were inactive in the spot market they don't get any new fresh export enquiries during this period and keep sentiment lower side.
- Favourable weather condition expected better turmeric yield in coming season with higher production.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-12-11	14-12-11	Change
Finger	Erode	4000-	4200-	-300
		4300	4700	
Gattah		3800-	4200-	-475
		4050	4600	
Nizam	Nizamabad	5300	5500	-200

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	15-12-11	14-12-11	Change
Arrivals	Erode	10000	10000	Unch
Off-take		7500	8000	-500
Arrivals	Nizamabad	700	1000	-300
Off-take		700	1000	-300

NCDEX- STOCK POSITION

Stocks	Demat 14-12-11	In-Process 14-12-11	Total 14-12-11	FED 12-12-11
Duggirala	15	0	15	15
Erode	301	60	361	150
Nizamabad	5	0	5	5
Sangli	629	110	739	249
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-184	4660	4660	4426	4426
Apr-12	-22	4430	4500	4420	4426
May-12	-38	4368	4410	4340	4340

Contract	Volume	Change	OI	Change
Dec-11	6,020	1,080	12,030	-960
Apr-12	3,610	-	8,725	-
May-12	350	-	1,390	-

Spread	Dec-11	Apr-12	May-12
Basis	874	874	960
Dec-11		0	-86
Apr-12			-86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Steady prices were reported in major coriander markets on Thursday.
- Higher arrivals were reported in Ramganj and Kota market.
- Coriander producers and stockists are trying to release their stocks in spot market before new crop arrivals starts.
- In Ranganj market, Some North and South India demand was noticed from major buyers for Scotter variety of coriander.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices they have received this year from coriander as comparison to wheat price
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.

Coriander Prices: (Rs/Qtl)

Grade	Centre	15-12-11	14-12-11	Change
Badami	Ramganj	3200-	3200-	Unch
		3300	3300	
Eagle	Ramganj	3300-	3300-	Unch
		3500	3500	
Badami	Kota	3300	3300	Unch
Eagle		3600	3600	
Badami	Baran	3400	3400	Unch
Eagle		3500	3500	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15-12-11	14-12-11	Change
Arrivals	Ramganj	1200	1000	+200
Off-take		1000	1000	Unch
Arrivals	Kota	1500	1000	+500
Off-take		1500	1000	+500
Arrivals	Baran	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 14-12-11	In-Process 14-12-11	Total 14-12-11	FED 12-12-11
Guna	1535	0	1535	1226
Jaipur	3411	0	3411	2111
Kota	25757	377	26134	9407
Ramganj	4404	20	4424	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	2	4064	4190	4028	4069
Feb-12	4	4150	4217	4090	4098
Mar-12	103	4199	4200	4080	4154

Contract	Volume	Change	OI	Change
Jan-12	8,170	1,730	14,900	110
Feb-12	1,120	510	2,590	-70
Mar-12	120	80	100	50

Spread	Jan-12	Feb-12	Mar-12
Basis	-769	-798	-854
Jan-12		29	85
Feb-12			56

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported up on Thursday. However, in Delhi, Steady sentiments witnessed in Pepper market.
- Black Pepper export increased by 3,400 tonnes, which was 13,750 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 10,350 tonnes. Current year exports till October were up by 33%.
- In the international market, Indian black pepper MG 1 quoted at USD 7,000 metric tons for Europe and USD 7,300 per metric ton for New York (CNF). Brazil B Asta offered at USD 6,900 per ton, B1 at USD 6,800 and B2 at USD 6,700 per ton (FOB). Vietnam FAQ 500 GL is offered at USD 6,800 per ton (FOB) and 550 GL is at USD 7,100 per metric ton (FOB).
- The international market continued to show a mixed response and quiet, particularly in the domestic market of producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-12-11	14-12-11	Change
Ungarbled	Kochi	34200	34000	+200
Garbled		35700	35500	+200
Unpolished		34500	34500	Unch
Number	Delhi	37000	37000	Unch
11.5				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	225	36895	37200	36680	37100
Jan-12	-205	35800	35990	35260	35585
Feb-12	-320	35150	35330	34505	34800
Mar-12	-270	34770	35050	34250	34645

Arrivals & Off-take in Tonnes

Parameter	Centre	15-12-11	14-12-11	Change
Arrivals	Kochi	26	21	+5
Off-take		185	125	+60
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Dec-11	2,307	-226	6,114	-642
Jan-12	2,570	654	4,454	606
Feb-12	155	-43	613	66
Mar-12	61	7	243	9

NCDEX- STOCK POSITION

Stocks	Demat 14-12-11	In-Process 14-12-11	Total 14-12-11	FED 12-12-11
Calicut	80	0	80	40
Kochi	4265	188	4453	993

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-2900	-1385	-600	-445
Dec-11		-1515	-2300	-2455
Jan-12			-785	-940
Feb-12				-155

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.
(Quantity in MT)

CUMIN SEED

Fundamentals:

- Steady sentiment featured in Cumin Unjha market on Thursday.
- Higher arrivals were reported in the domestic market today. Higher stocks were reported with producers, stockists and they may offload their stocks in coming days before new crop arrivals starts.
- Sources revealed that, expectations of higher arrivals weigh on the jeera market sentiment.
- Exporters are reported inactive in the domestic market at higher price level and likely to prices go down further.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	15-12-11	14-12-11	Change
Loose	Unjha	13000-13200	13000-13200	Unch
Machine Cut	Unjha	13800	13800	Unch
NCDEX Quality	Unjha	14000-14100	14000-14100	Unch
Loose	Jodhpur	13500	13500	Unch

Arrival & Off-take in bags

Parameter	Centre	15-12-11	14-12-11	Change
Arrivals	Unjha	5000	2500	+2500
Off-take	Unjha	6000	3500	+2500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 14-12-11	In-Process 14-12-11	Total 14-12-11	FED 12-12-11
Jodhpur	645	0	645	435
Unjha	8320	125	8445	6419

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-177	14155	14500	14022	14050
Feb-12	-159	14470	14805	14345	14361
Mar-12	-52	14798	14980	14650	14675

Contract	Volume	Change	OI	Change
Jan-12	12,318	789	15,528	-990
Feb-12	3,204	-279	6,360	1,287
Mar-12	282	-18	441	192

Spread	Jan-11	Feb-12	Mar-12
Basis	-950	-1261	-1575
Jan-12		311	625
Feb-12			314

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- No auction was reported in Kochi market from 5-12-2011 to till date due to dam protest. Sources revealed that, auction will hold till the problem will solved. No major market sentiments were reported.
- Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	15-12-11	14-12-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	15-12-11	14-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14-12-11	14-12-11	14-12-11	14-12-11
	21.20	0.00	21.20	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-0.60	605.00	605.50	592.10	603.00
Feb-12	-5.70	648.30	648.40	632.90	635.10
Mar-12	-8.90	670.10	676.90	663.50	667.00
Apr-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jan-12	2,968	152	4,276	-159
Feb-12	774	183	1,578	11
Mar-12	780	312	1,273	-138
Apr-12	-	-	-	-

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					15-12-2011	14-12-2011
Cardamom	Cochin	Ernakulum	Local	1	709	709
	Coimbatore	Coimbatore	Local	1	820	820
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					15-12-2011	14-12-2011
Pepper	Cochin	Ernakulum	Black	1	348	348
			Green	1	360	360
			White	1	355	355
	Coimbatore	Coimbatore	Local	1	320	320
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					15-12-2011	14-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-12-2011	14-12-2011
Clove	Cochin	Ernakulum	Local	1	600	600
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-12-2011	14-12-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-12-2011	14-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	114	114
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-12-2011	14-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	62	62
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-12-2011	14-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	352	352
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-12-2011	14-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	78	80
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	60-70
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	40-85	40-85
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	75	75
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	110	110
			Local second	2	100	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	75	75
			Jamnagar	1	-	-
			Ooty(Medium)	1	40	40
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					15-12-2011	14-12-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	9-10	8
			Mango	1	18	18
	Hosur	Krishnagiri	Kodagu	1	26	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	24	20
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-12-2011	14-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	30600
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-12-2011	14-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		12000	12000
			Guntur		9500	9500
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	5500	5500
			Mankattu		9500	9500
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15-12-2011	14-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4200	4120
	Bangalore	Bangalore	Turmeric Stick	Average	-	1850

NA-Not Available

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