

RED CHILLI

Fundamentals:

- Steady to firm sentiment featured in A.P (Guntur) market on Friday.
- Higher arrivals were reported in the domestic market.
- In A.P (Guntur) new crop arrivals starts with lower quantity. Sources revealed that, now daily 500 bags new arrivals come to the market and it will pick up in the January month.
- As per trade sources, around 12 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.
- Red Chilli export decreased by 39,000 tonnes, which was 110,500 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 149,500 tonnes. Current year exports till October were down by 26%. Target for 2011-12 225,000 tonnes with value Rs.143,500 lakh.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-12-11	15-12-11	Change
334	Guntur	6000-7300	6000-7300	Unch
Teja		7000-8000	6500-7700	+400

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	16-12-11	15-12-11	Change
Arrivals	Guntur	35000	40000	+5000
Off-take		25000	20000	+5000

NCDEX- STOCK POSITION

Stocks	Demat 15-12-11	In-Process 15-12-11	Total 15-12-11	FED 12-12-11
Guntur	823	10	823	823

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-266	6782	6782	6402	6402
Feb-12	258	6150	6386	6150	6330
Mar-12	-2	5874	5948	5808	5812

Contract	Volume	Change	OI	Change
Dec-11	1,365	-1,130	2005	-525
Feb-12	1,110	445	2445	205
Mar-12	295	-115	815	45

Spread	Dec-11	Feb-12	Mar-12
Basis	248	320	838
Dec-11		-72	-590
Feb-12			-518

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Lower prices were reported in Nizamabad and Erode spot market on Friday.
- Stockists and Producers were releasing their stocks in the domestic market on expectations of another bumper crop in 2012.
- Adequate quantity of stocks in the major mandies will continue to pressure on turmeric prices in further days ahead.
- Favourable weather condition expected better turmeric yield in coming season with higher production.
- Turmeric export increased by 18,000 tonnes, which was 50,000 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 32,000 tonnes.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-12-11	15-12-11	Change
Finger	Erode	3900-	4000-	-100
		4200	4300	
Gattah		3700-	3800-	-100
		3950	4050	
Nizam	Nizamabad	5300	5300	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	16-12-11	15-12-11	Change
Arrivals	Erode	11000	10000	+1000
Off-take		8000	7500	+500
Arrivals	Nizamabad	1000	700	+300
Off-take		1000	700	+300

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15-12-11	15-12-11	15-12-11	12-12-11
Duggirala	15	0	15	15
Erode	361	91	452	150
Nizamabad	5	0	5	5
Sangli	739	171	910	249
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	-176	4338	4338	4250	4250
Apr-12	-128	4410	4424	4312	4312
May-12	-86	4342	4348	4266	4266

Contract	Volume	Change	OI	Change
Dec-11	890	-5,130	11,895	-135
Apr-12	2,530	-1,080	8,865	140
May-12	395	45	1,500	110

Spread	Dec-11	Apr-12	May-12
Basis	1050	988	1034
Dec-11		62	16
Apr-12			-46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Steady prices were reported in major coriander markets on Friday.
- Lower arrivals were reported in Ramganj market.
- Coriander export decreased by 13,100 tonnes, which was 16,000 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 29,100 tonnes. Current year exports till October were down by 45%. Target for 2011-12 is 35,000 tonnes with the value of Rs.14,500 lakh..
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices they have received this year from coriander as comparison to wheat price
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.

Coriander Prices: (Rs/Qtl)

Grade	Centre	16-12-11	15-12-11	Change
Badami	Ramganj	3200-	3200-	Unch
		3300	3300	
Eagle		3300-	3300-	
		3500	3500	
Badami	Kota	3300	3300	Unch
Eagle		3600	3600	Unch
Badami	Baran	3400	3400	Unch
Eagle		3500	3500	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16-12-11	15-12-11	Change
Arrivals	Ramganj	1000	1200	-200
Off-take		1000	1000	Unch
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 15-12-11	In-Process 15-12-11	Total 15-12-11	FED 12-12-11
Guna	1426	0	1426	1226
Jaipur	3411	0	3411	2111
Kota	25944	158	26102	9407
Ramganj	4404	30	4434	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-81	4090	4095	3936	3976
Feb-12	-134	4051	4092	4010	4042
Mar-12	-56	4049	4098	4049	4098

Contract	Volume	Change	OI	Change
Jan-12	6,810	-1,360	15,980	1,080
Feb-12	470	-650	2,610	20
Mar-12	20	-100	100	0

Spread	Jan-12	Feb-12	Mar-12
Basis	-676	-742	-798
Jan-12		66	122
Feb-12			56

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi, pepper prices were reported up on Friday.
- As per IPC, global black pepper supply was down during the current period.
- Increasing export demand was reported in the domestic spot market as compared to the same period last year.
- Black Pepper export increased by 3,400 tonnes, which was 13,750 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 10,350 tonnes. Current year exports till October were up by 33%.
- In the international market, Indian black pepper MG 1 quoted at USD 7,000 metric tons for Europe and USD 7,300 per metric ton for New York (CNF). Brazil B Asta offered at USD 6,900 per ton, B1 at USD 6,800 and B2 at USD 6,700 per ton (FOB). Vietnam FAQ 500 GL is offered at USD 6,800 per ton (FOB) and 550 GL is at USD 7,100 per metric ton (FOB).
- Short supply of pepper in the global market is continuing and is expected to be stable by March, when fresh good from Vietnam arrives into the market.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-12-11	15-12-11	Change
Ungarbled	Kochi	34300	34200	+100
Garbled		35800	35700	+100
Unpolished		34500	34500	Unch
Number	Delhi	37000	37000	Unch
11.5				

Arrivals & Off-take in Tonnes

Parameter	Centre	16-12-11	15-12-11	Change
Arrivals	Kochi	16	26	-10
Off-take		35	185	-150
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 15-12-11	In-Process 15-12-11	Total 15-12-11	FED 12-12-11
Calicut	80	20	100	40
Kochi	4385	174	4559	993

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-11	265	37250	37325	36770	37180
Jan-12	-10	35560	35780	35410	35550
Feb-12	-230	34800	34990	34540	34540
Mar-12	-315	34800	34880	34500	34500

Contract	Volume	Change	OI	Change
Dec-11	861	-1,446	6,005	-109
Jan-12	1,207	-1,363	4,591	137
Feb-12	61	-94	637	24
Mar-12	30	-31	242	-1

Spread	Dec-11	Jan-12	Feb-12	Mar-12
Basis	-2880	-1250	-240	-200
Dec-11		-1630	-2640	-2680
Jan-12			-1010	-1050
Feb-12				-40

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Steady sentiment Witnessed in Cumin Unjha market on Friday.
- Lower arrivals were reported in the domestic market today.
- However, higher stocks were reported with producers, stockists and they may offload their stocks in coming days before new crop arrivals starts.
- Cumin Seed export increased by 700 tonnes, which was 20,500 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 19,800 tonnes.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16-12-11	15-12-11	Change
Loose	Unjha	13000-13200	13000-13200	Unch
Machine Cut	Unjha	13800	13800	Unch
NCDEX Quality	Unjha	14000-14100	14000-14100	Unch
Loose	Jodhpur	13500	13500	Unch

Arrival & Off-take in bags

Parameter	Centre	16-12-11	15-12-11	Change
Arrivals	Unjha	3000	5000	-2000
Off-take	Unjha	4000	6000	-2000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 15-12-11	In-Process 15-12-11	Total 15-12-11	FED 12-12-11
Jodhpur	645	0	645	435
Unjha	8427	90	8517	6419

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-34	14050	14190	13881	14055
Feb-12	-29	14485	14488	14230	14358
Mar-12	-140	14646	14785	14600	14680

Contract	Volume	Change	OI	Change
Jan-12	6,405	-5,913	15,327	-201
Feb-12	1,968	-1,236	7,167	807
Mar-12	447	165	693	252

Spread	Jan-11	Feb-12	Mar-12
Basis	-955	-1258	-1580
Jan-12		303	625
Feb-12			322

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- No auction was reported in Kochi market from 5-12-2011 to till date due to dam protest. Sources revealed that, auction will hold till the problem will solved. No major market sentiments were reported.
- Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	16-12-11	15-12-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	16-12-11	15-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15-12-11	15-12-11	15-12-11	15-12-11
	21.20	0.00	21.20	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-0.70	597.00	609.80	597.00	600.30
Feb-12	-0.40	635.10	642.00	632.50	633.80
Mar-12	-1.20	667.90	670.00	660.00	663.60
Apr-12	+3.00	685.00	688.30	676.00	683.00

Contract	Volume	Change	OI	Change
Jan-12	2,827	-141	4,181	-95
Feb-12	495	-279	1,613	35
Mar-12	325	-455	1,259	-14
Apr-12	197	197	147	147

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-12-2011	15-12-2011
Cardamom	Cochin	Ernakulum	Local	1	709	709
	Coimbatore	Coimbatore	Local	1	820	820
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-12-2011	15-12-2011
Pepper	Cochin	Ernakulum	Black	1	348	348
			Green	1	360	360
			White	1	355	355
	Coimbatore	Coimbatore	Local	1	320	320
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-12-2011	15-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-12-2011	15-12-2011
Clove	Cochin	Ernakulum	Local	1	600	600
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-12-2011	15-12-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-12-2011	15-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	114	114
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-12-2011	15-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	62
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-12-2011	15-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	351	352
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-12-2011	15-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	77	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	60-70
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	40-95	40-85
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	75	75
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	110
			Local second	2	80	100
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Madurai	Madurai	Himachal	1	75	75
			Pradesh(Big)	1	-	-
			Jamnagar	1	-	-
	Mettupalayam	Coimbatore	Ooty(Medium)	1	40	40
			Pune-New	1	80	80
			Local	1	60	60
	Panruti	Cuddalore	Local	1	60	60
	Thalaivasal	Salem	Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					16-12-2011	15-12-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	9	9-10
			Mango	1	20	18
	Hosur	Krishnagiri	Kodagu	1	26	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16-12-2011	15-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			20000	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16-12-2011	15-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		12000	12000
			Guntur		9500	9500
			Local	Average	5500	5500
			Mankattu		9500	9500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16-12-2011	15-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4200
	Bangalore	Bangalore	Turmeric Stick	Average	4500	-

NA-Not Available

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