

## RED CHILLI

### Fundamentals:

- In A.P (Guntur) market was reported closed on Saturday due to weekend period. Market sentiment was reported same as on yesterday.
- Higher arrivals were reported in the domestic market.
- In A.P (Guntur) new crop arrivals starts with lower quantity. Sources revealed that, now daily 500 bags new arrivals come to the market and it will pick up in the January month.
- As per trade sources, around 12 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.
- Red Chilli export decreased by 39,000 tonnes, which was 110,500 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 149,500 tonnes. Current year exports till October were down by 26%. Target for 2011-12 225,000 tonnes with value Rs.143,500 lakh.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-12-11	16-12-11	Change
334	Guntur	closed	6000-7300	-
Teja		closed	7000-8000	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	17-12-11	16-12-11	Change
Arrivals	Guntur	-	35000	-
Off-take		-	25000	-

### NCDEX- STOCK POSITION

Stocks	Demat 16-12-11	In-Process 16-12-11	Total 16-12-11	FED 12-12-11
Guntur	823	0	823	823

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	52	6304	6476	6234	6412
Mar-12	-36	5888	5898	5782	5846
Apr-12	-2	5980	6022	5844	5912

Contract	Volume	Change	OI	Change
Feb-12	915	-195	2465	30
Mar-12	150	-960	820	-1625
Apr-12	40	-255	205	-610

Spread	Feb-12	Mar-12	Apr-12
Basis	-	-	-
Feb-12		-	-
Mar-12			-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- In Nizamabad and Erode spot market was reported closed on Saturday due to weekend period. Market sentiment was reported same as on yesterday.
- Stockists and Producers were releasing their stocks in the domestic market on expectations of another bumper crop in 2012.
- Adequate quantity of stocks in the major mandies will continue to pressure on turmeric prices in further days ahead.
- Favourable weather condition expected better turmeric yield in coming season with higher production.
- Turmeric export increased by 18,000 tonnes, which was 50,000 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 32,000 tonnes.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17-12-11	16-12-11	Change
Finger	Erode	closed	3900-4200	-
Gattah		closed	3700-3950	-
Nizam	Nizamabad	closed	5300	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	17-12-11	16-12-11	Change
Arrivals	Erode	-	11000	-
Off-take		-	8000	-
Arrivals	Nizamabad	-	1000	-
Off-take		-	1000	-

**NCDEX- STOCK POSITION**

Stocks	Demat 16-12-11	In-Process 16-12-11	Total 16-12-11	FED 12-12-11
Duggirala	15	0	15	15
Erode	361	111	472	150
Nizamabad	5	0	5	5
Sangli	739	171	910	249
Warangal	840	0	840	840

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-58	4310	4316	4178	4288
May-12	-96	4200	4240	4098	4180
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	4,755	2,225	10,100	1,225
May-12	1,415	-1,115	1,900	-6,965
Jun-12	-	-	-	-

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12		-	-
May-12			-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Steady prices were reported in major coriander markets on Saturday.
- Lower arrivals were reported in Kota spot market today.
- Coriander export decreased by 13,100 tonnes, which was 16,000 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 29,100 tonnes. Current year exports till October were down by 45%. Target for 2011-12 is 35,000 tonnes with the value of Rs.14,500 lakh..
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices they have received this year from coriander as comparison to wheat price
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	17-12-11	16-12-11	Change
Badami	Ramganj	3200-	3200-	Unch
		3300	3300	
Eagle	Ramganj	3300-	3300-	Unch
		3500	3500	
Badami	Kota	3300	3300	Unch
Eagle		3600	3600	
Badami	Baran	3400	3400	Unch
Eagle		3500	3500	

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	17-12-11	16-12-11	Change
Arrivals	Ramganj	1000	1000	Unch
Off-take		1000	1000	
Arrivals	Kota	1200	1500	-300
Off-take		1200	1500	
Arrivals	Baran	1200	1000	+200
Off-take		1200	1000	

### NCDEX- STOCK POSITION

Stocks	Demat 16-12-11	In-Process 16-12-11	Total 16-12-11	FED 12-12-11
Guna	1366	0	1366	1226
Jaipur	3411	0	3411	2111
Kota	26061	290	26351	9407
Ramganj	4424	10	4434	1159

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-28	3970	4055	3943	3966
Feb-12	12	4070	4103	4022	4068
Mar-12	-20	4100	4135	4060	4078

Contract	Volume	Change	OI	Change
Jan-12	3,710	-3,100	16,800	820
Feb-12	330	-140	2,680	70
Mar-12	80	60	130	30

Spread	Jan-12	Feb-12	Mar-12
Basis	-666	-768	-778
Jan-12		102	112
Feb-12			10

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

### Fundamentals:

- In Kochi, pepper prices were reported up on Saturday.
- In Kochi new crop arrivals started slow. Sources revealed that, currently only 4 - 5 tonnes bags come to the market and is only expected to pick up in the first week of January when arrivals from Idukki will join the current Kottayam Pepper.
- Sources revealed that, In Kerala, around 25,000 tonnes pepper production expected in current year with the area remaining largely same as last year.
- Black Pepper export increased by 3,400 tonnes, which was 13,750 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 10,350 tonnes. Current year exports till October were up by 33%.
- Short supply of pepper in the global market is continuing and is expected to be stable by March, when fresh good from Vietnam arrives into the market.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	17-12-11	16-12-11	Change
Ungarbled	Kochi	34500	34300	+200
Garbled		36000	35800	+200
Unpolished	Delhi	-	34500	-
Number 11.5		-	37000	-

15

### Arrivals & Off-take in Tonnes

Parameter	Centre	17-12-11	16-12-11	Change
Arrivals	Kochi	17	16	+1
Off-take		85	35	+50
Arrivals	Delhi	-	-	-
Off-take		-	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 16-12-11	In-Process 16-12-11	Total 16-12-11	FED 12-12-11
Calicut	100	0	100	40
Kochi	4519	139	4658	993

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	130	35410	35740	35230	35620
Feb-12	190	34700	35140	34495	35020
Mar-12	-175	34410	34770	34400	34550
Apr-12	85	34700	34705	34695	34695

Contract	Volume	Change	OI	Change
Jan-12	1,897	1,036	4,590	-1,415
Feb-12	179	-1,028	651	-3,940
Mar-12	53	-8	255	-382
Apr-12	4	-26	67	-175

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-1120	-520	-50	-195
Jan-12		-600	-1070	-925
Feb-12			-470	-325
Mar-12				145

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

**Fundamentals:**

- Steady to firm sentiment Witnessed in Cumin Unjha market on Saturday.
- As per trade information, demand for Machine cut or Poojari type (jeera variety) is high in Unjha due to its quality and lower stocks available in the market.
- However, overall jeera sentiment reported lower due to ample supply and expectation of higher production (34 - 35 lakh bags in 2011-12).
- Cumin Seed export increased by 700 tonnes, which was 20,500 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 19,800 tonnes.
- In the international market, Syrian and Turkey's cumin seed is being offered at USD 3,300 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	17-12-11	16-12-11	Change
Loose	Unjha	13100-13300	13000-13200	+100
Machine Cut	Unjha	13900	13800	
NCDEX Quality	Unjha	14100-14200	14000-14100	+100
Loose	Jodhpur	13500	13500	Unch

**Arrival & Off-take in bags**

Parameter	Centre	17-12-11	16-12-11	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	4200	4000	+200
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat 16-12-11	In-Process 16-12-11	Total 16-12-11	FED 12-12-11
Jodhpur	645	18	645	435
Unjha	8403	77	8480	6419

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-12	197	14125	14339	14070	14254
Feb-12	203	14400	14650	14376	14565
Mar-12	233	14720	14996	14687	14889

Contract	Volume	Change	OI	Change
Jan-12	5,373	-1,032	14,949	-378
Feb-12	1,464	-504	7,641	474
Mar-12	261	-186	876	183

Spread	Jan-11	Feb-12	Mar-12
Basis	-1054	-1365	-1689
Jan-12		311	635
Feb-12			324

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

**Fundamentals:**

- No auction was reported in Kochi market from 5-12-2011 to till date due to dam protest. Sources revealed that, auction will hold till the problem will solved. No major market sentiments were reported.
- Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	17-12-11	16-12-11	Change
Small	-	-	-
	-	-	-

**Arrival & Off-take in Kg**

Parameter	Centre	17-12-11	16-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16-12-11	16-12-11	16-12-11	16-12-11
	21.20	0.00	21.20	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-12	+8.40	601.90	613.60	600.90	609.30
Feb-12	+6.10	633.00	643.50	633.00	640.20
Mar-12	+7.10	666.00	674.00	664.00	670.10
Apr-12	+13.70	686.00	699.90	685.90	697.30

Contract	Volume	Change	OI	Change
Jan-12	1,999	-828	4,198	17
Feb-12	470	-25	1,660	47
Mar-12	249	-76	1,233	-26
Apr-12	194	-3	285	138

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

**NB:** Spread was done by taking Spot prices of Average quality prices.

## WHOLESALE PRICES FOR MINOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-12-2011	16-12-2011
Cardamom	Cochin	Ernakulum	Local	1	709	709
	Coimbatore	Coimbatore	Local	1	820	820
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-12-2011	16-12-2011
Pepper	Cochin	Ernakulum	Black	1	352	348
			Green	1	365	360
			White	1	360	355
	Coimbatore	Coimbatore	Local	1	320	320
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-12-2011	16-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-12-2011	16-12-2011
Clove	Cochin	Ernakulum	Local	1	610	600
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1050	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-12-2011	16-12-2011
Fennel	Cochin	Ernakulum	Local	1	108	110
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-12-2011	16-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	114	114
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	120	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-12-2011	16-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35





Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-12-2011	16-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	351
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-12-2011	16-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	76	77
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	60-70
			Hill Small-1,2,3	1	-	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	40-95	40-95
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	75	75
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	75	75
			Jamnagar	1	-	-
			Ooty(Medium)	1	40	40
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					17-12-2011	16-12-2011
Ginger			Dry	1	58	58
	Cochin	Ernakulum	Vegetable-Fresh	1	28	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-11	9
			Mango	1	22	20
			Kodagu	1	26	26
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	-	24
	Panruti	Cuddalore	Bangalore-Mango	1	-	15
			New	1	-	18
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-12-2011	16-12-2011
Black Pepper	Belthangadi	Dakshina Kannada			23000	-
	Gonikoppal	Kodagu			-	20000
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-12-2011	16-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	12000
			Guntur		8000	9500
			Local	Average	5400	5500
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		7000	9500
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17-12-2011	16-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4600	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	4500

NA-Not Available

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