

RED CHILLI

Fundamentals:

- In A.P., red chilli prices were reported steady on Tuesday amid lower arrivals.
- Sources revealed that new crop arrivals will pick up in the January month.
- Sources revealed that around 12 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.
- Red Chilli export decreased by 39,000 tonnes, which was 110,500 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 149,500 tonnes. Current year exports till October were down by 26%. Target for 2011-12 225,000 tonnes with value Rs.143,500 lakh.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	20-12-11	19-12-11	Change
334	Guntur	6000-	6000-	Unch
		7300	7300	
Teja		7000-	7000-	
		8000	8000	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	20-12-11	19-12-11	Change
Arrivals	Guntur	35000	40000	-5000
Off-take		20000	20000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 19-12-11	In-Process 19-12-11	Total 19-12-11	FED 12-12-11
Guntur	823	94	917	823

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-58	6432	6514	6352	6404
Mar-12	-	5756	5820	5710	5820
Apr-12	+28	5756	5870	5756	5830

Contract	Volume	Change	OI	Change
Feb-12	1,425	80	2555	80
Mar-12	170	-400	780	-25
Apr-12	100	70	200	-5

Spread	Feb-12	Mar-12	Apr-12
Basis	246	830	820
Feb-12		-584	-574
Mar-12			10

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Nizamabad spot market on Tuesday. However, Erode spot market was reported closed today.
- Higher stocks amid better production prospect in coming period which may increase in carry in stocks for the next season continue to pressure on the prices at higher levels.
- Turmeric prices will not sustain at higher levels as stockists and traders are not interested to go for higher buying during the current period due to sufficient quantity of stocks.
- Turmeric export increased during the period from April – October 2011, compared to previous year same period and the target for 2011-12 is 50,000 tonnes with value Rs.50, 000/- lakh.
- Favourable weather condition expected better turmeric yield in coming season with higher production.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	20-12-11	19-12-11	Change
Finger	Erode	Closed	3900-4200	-
Gattah		Closed	3700-3950	-
Nizam	Nizamabad	5300	5300	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	20-12-11	19-12-11	Change
Arrivals	Erode	-	8000	-
Off-take		-	7000	-
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 19-12-11	In-Process 19-12-11	Total 19-12-11	FED 12-12-11
Duggirala	15	0	15	15
Erode	421	130	551	150
Nizamabad	5	0	5	5
Sangli	819	50	869	249
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	+170	4330	4414	4330	4414
May-12	-10	4504	4550	4430	4450
Jun-12	+50	4436	4436	4350	4350

Contract	Volume	Change	OI	Change
Apr-12	2,145	-10,655	6,780	-1,010
May-12	4,495	-2,080	10,880	435
Jun-12	660	-20	2,070	110

Spread	Apr-12	May-12	Jun-12
Basis	886	850	950
Apr-12		36	-64
May-12			-100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Coriander' prices were reported steady on Tuesday.
- In Baran, Higher arrivals were reported in coriander market.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices they have received this year from coriander as comparison to wheat price
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- Coriander export decreased by 13,100 tonnes, which was 16,000 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 29,100 tonnes. Current year exports till October were down by 45%. Target for 2011-12 is 35,000 tonnes with the value of Rs.14,500 lakh.

Coriander Prices: (Rs/Qtl)

Grade	Centre	20-12-11	19-12-11	Change
Badami	Ramganj	3300-	3300-	Unch
		3400	3400	
Eagle	Ramganj	3400-	3400-	Unch
		3600	3600	
Badami	Kota	3250	3250	Unch
Eagle		3550	3550	
Badami	Baran	3400	3400	Unch
Eagle		3500	3500	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	20-12-11	19-12-11	Change
Arrivals	Ramganj	1000	1000	Unch
Off-take		1000	1000	
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	
Arrivals	Baran	1500	1000	+500
Off-take		1500	1000	

NCDEX- STOCK POSITION

Stocks	Demat 19-12-11	In-Process 19-12-11	Total 19-12-11	FED 12-12-11
Guna	1346	0	1346	1226
Jaipur	3420	0	3420	2111
Kota	26340	20	26360	9407
Ramganj	4414	0	4414	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	+117	3910	4075	3890	4035
Feb-12	+95	3996	4140	3996	4114
Mar-12	+122	4085	4177	4085	4177

Contract	Volume	Change	OI	Change
Jan-12	7,210	3,800	17,580	-240
Feb-12	1,340	300	3,180	210
Mar-12	50	20	110	-20

Spread	Jan-12	Feb-12	Mar-12
Basis	-785	-864	-927
Jan-12		79	142
Feb-12			63

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Pepper prices were reported down in major pepper's markets on Tuesday.
- Pepper prices may go up in coming days due to low stocks position in the domestic mandis amid global shortage.
- New crop arrivals started slow in Kochi market and are only expected to pick up in the first week of January when arrivals from Idukki will join the current Kottayam Pepper.
- Increasing export demand was reported in the domestic spot market as compared to the same period last year.
- In the global market, Indian black pepper MG 1 quoted at USD 7,025 metric tons for Europe and USD 7,375 per ton for New York (CNF). Vietnam FAQ 500 GL is offered at USD 6,400-6,500 per ton (FOB) and 550 GL is at USD 6,700 -6,800 per ton (FOB).
- In Bangka, white pepper prices decreased by 5% locally. In Sarawak local price of white pepper increased marginally; but in dollar terms, the price decreased by 1%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	20-12-11	19-12-11	Change
Ungarbled	Kochi	34000	34500	-500
Garbled		35500	36000	-500
Unpolished		33800	34500	-700
Number	Delhi	37000	37000	Unch
11.5				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-315	35600	35720	35305	35315
Feb-12	-365	34975	35090	34665	34690
Mar-12	-220	34700	34720	34500	34595
Apr-12	-200	34715	34715	34500	34500

Arrivals & Off-take in Tonnes

Parameter	Centre	20-12-11	19-12-11	Change
Arrivals	Kochi	12	6	+6
Off-take		22	38	-16
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Jan-12	3,020	794	6,380	1,582
Feb-12	156	-2,041	638	-4,806
Mar-12	45	-93	277	-369
Apr-12	9	-6	73	-184

NCDEX- STOCK POSITION

Stocks	Demat 19-12-11	In-Process 19-12-11	Total 19-12-11	FED 12-12-11
Calicut	100	0	100	40
Kochi	4792	0	4792	993

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-1315	-690	-595	-500
Jan-12		-625	-720	-815
Feb-12			-95	-190
Mar-12				-95

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.
(Quantity in MT)

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin Unjha market on Tuesday.
- Higher arrivals were reported in Unjha domestic market and exert pressure on prices.
- However, in Jodhpur market were reported up today. Demand for Machine cut or Poojari type (jeera variety) is high in Unjha due to its quality and lower stocks available in the market.
- Exportes were active in the domestic market at lower prices level.
- Jeera export has increased during the period from April – October 2011 as compared to April – October 2010.
- In Gujarat, jeera sowing has completed and there are huge chances of better production provided weather conditions remains favourable till 15 January.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	20-12-11	19-12-11	Change
Loose	Unjha	13150-	13200-	-50
		13350	13400	
Machine Cut	Unjha	13550	14000	-50
NCDEX Quality	Unjha	14150-	14200-	-50
		14300	14350	
Loose	Jodhpur	14000	13500	+500

Arrival & Off-take in bags

Parameter	Centre	20-12-11	19-12-11	Change
Arrivals	Unjha	3500	3000	+500
Off-take	Unjha	4000	4000	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 19-12-11	In-Process 19-12-11	Total 19-12-11	FED 12-12-11
Jodhpur	642	0	642	435
Unjha	8396	0	8396	6419

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

Contract	+/- \$	Open	High	Low	Close
Jan-12	-82	14767	15017	14570	14710
Feb-12	-68	15095	15387	14900	15032
Mar-12	-133	15405	15507	15225	15280

Contract	Volume	Change	OI	Change
Jan-12	10,455	954	14,088	-771
Feb-12	2,874	-636	10,071	924
Mar-12	159	-372	1,206	0

Spread	Jan-11	Feb-12	Mar-12
Basis	-1460	-1782	-2030
Jan-12		322	570
Feb-12			248

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- No auction was reported in Kochi market from 5-12-2011 to till date due to dam protest. Sources revealed that, auction will hold till the problem will solved. No major market sentiments were reported.
- Large Cardamom export increased by 40 tonnes, which was 350 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 310 tonnes. Current year exports till October were up by 13%. The value also has come up to Rs 2,802.50 lakh this year which was Rs 1,499.98 lakh last year and target for 2011-12 is 1,000 tonnes with value Rs.5, 000/- lakh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	20-12-11	19-12-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	20-12-11	19-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19-12-11	19-12-11	19-12-11	19-12-11
	21.20	0.00	21.20	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-7.40	587.00	589.70	570.70	581.00
Feb-12	-8.40	613.00	617.00	597.10	606.80
Mar-12	-13.90	640.00	640.00	626.00	630.00
Apr-12	-12.80	662.20	666.50	650.30	656.70

Contract	Volume	Change	OI	Change
Jan-12	3,147	-1,080	4,010	-231
Feb-12	784	-419	1,858	61
Mar-12	444	-260	1,407	75
Apr-12	106	-249	333	21

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					20-12-2011	19-12-2011
Cardamom	Cochin	Ernakulum	Local	1	712	712
	Coimbatore	Coimbatore	Local	1	820	820
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	1100

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					20-12-2011	19-12-2011
Pepper	Cochin	Ernakulum	Black	1	352	352
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Price (Rs/Kg)</i>	
					<i>Date</i>	
					20-12-2011	19-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-12-2011	19-12-2011
Clove	Cochin	Ernakulum	Local	1	610	610
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1050

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-12-2011	19-12-2011
Fennel	Cochin	Ernakulum	Local	1	108	108
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-12-2011	19-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	118	118
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	120

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-12-2011	19-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-12-2011	19-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-12-2011	19-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	78	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-70	60-70
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	40-85	40-85
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	85	85
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Madurai	Madurai	Himachal Pradesh(Big)	1	75	75
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	65-70	65-70
			Pune-New	1	70	70
	Panruti	Cuddalore	Local	1	95	60
	Thalaivasal	Salem	Local	1	95	60
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					20-12-2011	19-12-2011
Ginger	Cochin	Ernakulum	Dry	1	60	60
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	8-10	9-10
			Mango	1	16	18
	Hosur	Krishnagiri	Kodagu	1	29	23
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-12-2011	19-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	23000	-
	Gonikoppal	Kodagu			20000	-
	Karkala	Udupi			24000	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-12-2011	19-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10500	10500
			Guntur		8000	8000
	Karkala Mangalore	Udupi Dakshina Kannada	Local		5400	5400
			Mankattu		7000	7000
			Byadgi		13000	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20-12-2011	19-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	4400	4400

NA-Not Available

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