

RED CHILLI

Fundamentals:

- In A.P., red chilli prices were reported down on Wednesday amid higher arrivals.
- Sources revealed that new crop arrivals will pick up in the January month.
- As per trade sources, around 12 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.
- Red Chilli export decreased by 39,000 tonnes, which was 110,500 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 149,500 tonnes. Current year exports till October were down by 26%. Target for 2011-12 225,000 tonnes with value Rs.143,500 lakh.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-12-11	20-12-11	Change
334	Guntur	6000-7000	6000-7300	-150
Teja		5000-7500	6000-8000	-750

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21-12-11	20-12-11	Change
Arrivals	Guntur	40000	35000	+5000
Off-take		20000	20000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 20-12-11	In-Process 20-12-11	Total 20-12-11	FED 19-12-11
Guntur	916	0	916	823

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	+16	6400	6454	6310	6410
Mar-12	-56	5800	5800	5700	5714
Apr-12	-20	5802	5802	5802	5802

Contract	Volume	Change	OI	Change
Feb-12	925	-500	2885	330
Mar-12	120	-50	830	50
Apr-12	5	-95	210	10

Spread	Feb-12	Mar-12	Apr-12
Basis	90	786	698
Feb-12		-696	-608
Mar-12			88

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Nizamabad spot market on Wednesday. At lower prices level buyers were active in the domestic market.
- Market participants were expecting that demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.
- Turmeric export increased during the period from April – October 2011, compared to previous year same period and the target for 2011-12 is 50,000 tonnes with value Rs.50, 000/- lakh.
- Favourable weather condition expected better turmeric yield in coming season with higher production.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-12-11	20-12-11	Change
Finger	Erode	4100-	Closed	-
		4400		
Gattah	Erode	3900-	Closed	-
		4150		
Nizam	Nizamabad	5400	5300	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	21-12-11	20-12-11	Change
Arrivals	Erode	12000	-	-
Off-take		10000	-	-
Arrivals	Nizamabad	1000	1000	Unch
Off-take		1000	1000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20-12-11	20-12-11	20-12-11	19-12-11
Duggirala	15	0	15	15
Erode	531	0	531	421
Nizamabad	5	0	5	5
Sangli	869	0	869	249
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	+166	4330	4414	4330	4410
May-12	+178	4480	4626	4450	4626
Jun-12	+150	4398	4550	4394	4540

Contract	Volume	Change	OI	Change
Apr-12	2,145	-	6,680	-100
May-12	9,915	5,420	9,975	-905
Jun-12	1,870	1,210	2,510	440

Spread	Apr-12	May-12	Jun-12
Basis	990	774	860
Apr-12		216	130
May-12			-86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- In Ramganj, Coriander' prices were reported firm on Wednesday.
- However, In Kota and Baran, steady prices were reported in coriander market.
- In Ramganj and Baran, coriander arrivals were reported down.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices they have received this year from coriander as comparison to wheat price
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- Coriander export decreased by 13,100 tonnes, which was 16,000 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 29,100 tonnes. Current year exports till October were down by 45%. Target for 2011-12 is 35,000 tonnes with the value of Rs.14,500 lakh.

Coriander Prices: (Rs/Qtl)

Grade	Centre	21-12-11	20-12-11	Change
Badami	Ramganj	3350-	3300-	+50
		3450	3400	
Eagle		3450-	3400-	+50
		3650	3600	
Badami	Kota	3250	3250	Unch
Eagle		3550	3550	
Badami	Baran	3400	3400	Unch
Eagle		3500	3500	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21-12-11	20-12-11	Change
Arrivals	Ramganj	800	1000	-200
Off-take		800	1000	-200
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Baran	800	1500	-700
Off-take		800	1500	-700

NCDEX- STOCK POSITION

Stocks	Demat 20-12-11	In-Process 20-12-11	Total 20-12-11	FED 19-12-11
Guna	1276	0	1276	1037
Jaipur	3420	0	3420	2111
Kota	26330	0	26330	9393
Ramganj	4394	0	4394	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-96	4035	4094	3911	3935
Feb-12	-93	4140	4189	3982	4006
Mar-12	-79	4112	4112	4051	4098

Contract	Volume	Change	OI	Change
Jan-12	7,820	610	17,530	-50
Feb-12	1,700	360	3,730	550
Mar-12	40	-10	120	10

Spread	Jan-12	Feb-12	Mar-12
Basis	-685	-756	-848
Jan-12		71	163
Feb-12			92

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Pepper prices were reported steady in major pepper's markets on Wednesday.
- Pepper prices may go up in coming days due to low stocks position in the domestic mandis amid global shortage.
- New crop arrivals started slow in Kochi market and are only expected to pick up in the first week of January when arrivals from Idukki will join the current Kottayam Pepper.
- Increasing export demand was reported in the domestic spot market as compared to the same period last year.
- In the global market, Indian black pepper MG 1 quoted at USD 7,050 metric tons for Europe and USD 7,350 per ton for New York (CNF). Vietnam FAQ 500 GL is offered at USD 6,675 per ton (FOB) and 550 GL is at USD 6,700 -6,800 per ton (FOB).
- In Bangka, white pepper prices decreased by 5% locally. In Sarawak local price of white pepper increased marginally; but in dollar terms, the price decreased by 1%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-12-11	20-12-11	Change
Ungarbled	Kochi	34000	34000	Unch
Garbled		35500	35500	Unch
Unpolished		33800	33800	Unch
Number 11.5	Delhi	37000	37000	Unch

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Arrivals & Off-take in Tonnes

Parameter	Centre	21-12-11	20-12-11	Change
Arrivals	Kochi	18	12	+6
Off-take		17	22	-5
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 20-12-11	In-Process 20-12-11	Total 20-12-11	FED 19-12-11
Calicut	100	0	100	40
Kochi	4792	0	4792	992

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	115	35400	35750	35285	35565
Feb-12	-260	34650	35100	34420	34510
Mar-12	-160	34890	34890	34220	34450
Apr-12	-265	34740	34800	34260	34350

Contract	Volume	Change	OI	Change
Jan-12	2,536	-484	6,928	548
Feb-12	274	118	724	86
Mar-12	93	48	304	27
Apr-12	34	25	75	2

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-1565	-510	-450	-350
Jan-12		-1055	-1115	-1215
Feb-12			-60	-160
Mar-12				-100

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin Unjha market on Wednesday.
- Lower arrivals were reported in Unjha domestic market.
- Exporters are reported inactive in the domestic market at higher price level and likely to prices go down further.
- In Unjha spot market, higher stocks were reported during current period as compared to the same period last year.
- Sources revealed that, all over India stocks reported at around 8 - 9 lakh bags (1 bag = 65 Kgs) and near about 5 – 6 lakh bags stocks reported in Unjha domestic market during this season.
- In Gujarat, jeera sowing has completed and there are huge chances of better production provided weather conditions remains favourable till 15 January.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21-12-11	20-12-11	Change
Loose	Unjha	13050-13250	13150-13350	-100
Machine Cut	Unjha	13450	13550	-100
NCDEX Quality	Unjha	14050-14200	14150-14300	-100
Loose	Jodhpur	13900	14000	-100

Arrival & Off-take in bags

Parameter	Centre	21-12-11	20-12-11	Change
Arrivals	Unjha	4000	3500	-500
Off-take	Unjha	3000	4000	-1000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 20-12-11	In-Process 20-12-11	Total 20-12-11	FED 19-12-11
Jodhpur	633	0	633	376
Unjha	8261	57	8318	5560

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-251	14766	14850	14258	14478
Feb-12	-268	15060	15161	14630	14780
Mar-12	-287	15302	15425	14997	15100

Contract	Volume	Change	OI	Change
Jan-12	8,700	-1,755	13,740	-348
Feb-12	2,736	-138	10,626	555
Mar-12	603	444	1,437	231

Spread	Jan-11	Feb-12	Mar-12
Basis	-1328	-1630	-1950
Jan-12		302	622
Feb-12			320

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- No auction was reported in Kochi market from 5-12-2011 to till date due to dam protest. Sources revealed that, auction will hold till the problem will solved. No major market sentiments were reported.
- Large Cardamom export increased by 40 tonnes, which was 350 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 310 tonnes. Current year exports till October were up by 13%. The value also has come up to Rs 2,802.50 lakh this year which was Rs 1,499.98 lakh last year and target for 2011-12 is 1,000 tonnes with value Rs.5, 000/- lakh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	21-12-11	20-12-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	21-12-11	20-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20-12-11	20-12-11	20-12-11	20-12-11
	21.20	0.00	21.20	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	+8.30	581.30	597.90	579.00	589.00
Feb-12	+10.80	605.10	624.00	605.10	618.10
Mar-12	+11.10	633.90	646.20	632.00	643.00
Apr-12	+9.40	657.00	670.90	657.00	669.00

Contract	Volume	Change	OI	Change
Jan-12	3,372	225	3,872	-138
Feb-12	954	170	1,934	76
Mar-12	613	169	1,463	56
Apr-12	168	62	359	26

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-12-2011	20-12-2011
Cardamom	Cochin	Ernakulum	Local	1	712	712
	Coimbatore	Coimbatore	Local	1	-	820
	Mettupalayam	Coimbatore	Local	1	-	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-12-2011	20-12-2011
Pepper	Cochin	Ernakulum	Black	1	355	352
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	-	330
	Mettupalayam	Coimbatore	Local	1	-	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-12-2011	20-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	-	78
	Mettupalayam	Coimbatore	Local	1	-	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-12-2011	20-12-2011
Clove	Cochin	Ernakulum	Local	1	610	610
	Coimbatore	Coimbatore	Local	1	-	1000
	Mettupalayam	Coimbatore	Local	1	-	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-12-2011	20-12-2011
Fennel	Cochin	Ernakulum	Local	1	109	108
	Coimbatore	Coimbatore	Local	1	-	110
	Mettupalayam	Coimbatore	Local	1	-	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-12-2011	20-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	118	118
	Coimbatore	Coimbatore	Local	1	-	130
	Mettupalayam	Coimbatore	Local	1	-	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-12-2011	20-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	-	45
	Mettupalayam	Coimbatore	Local	1	-	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-12-2011	20-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	355	355
	Coimbatore	Coimbatore	Local	1	-	450
	Mettupalayam	Coimbatore	Local	1	-	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-12-2011	20-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	77	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	-	60-70
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	40-90	40-85
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	85	85
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	-	75
			Jamnagar	1	-	-
			Ooty(Medium)	1	-	65-70
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					21-12-2011	20-12-2011
Ginger	Cochin	Ernakulum	Dry	1	60	60
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	-	15
	Koyambedu	Chennai	New	1	10-11	8-10
			Mango	1	20	16
	Hosur	Krishnagiri	Kodagu	1	32	29
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	-	16
			Bangalore-Old	1	24	24
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-12-2011	20-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	22000	23000
	Gonikoppal	Kodagu			30500	20000
	Karkala	Udupi			-	24000
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-12-2011	20-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8000	8000
	Karkala Mangalore	Udupi Dakshina Kannada	Local	Average	5400	5400
			Mankattu		7000	7000
			Byadgi		-	13000
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21-12-2011	20-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4600	-
	Bangalore	Bangalore	Turmeric Stick	Average	4300	4400

NA-Not Available

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