

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in AP red chilli market on Thursday.
- Sources revealed that new crop arrivals will pick up in the January month.
- In Telangana region of A.P., red chilli has sown in 24437 hectares as comparison to 30266 hectares in last year same period due to unfavourable weather conditions whereas in Coastal Andhra, red chilli has sown in 18412 hectares as comparison to 10768 hectares in last year same period and in Rayalseema, red chilli has shown in 1583 hectares as comparison to 845 hectares in last year same period.
- Sources revealed that around 12 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.
- Red Chilli export decreased by 39,000 tonnes, which was 110,500 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 149,500 tonnes. Current year exports till October were down by 26%. Target for 2011-12 225,000 tonnes with value Rs.143,500 lakh.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-12-11	21-12-11	Change
334	Guntur	6000-	6000-	Unch
		7000	7000	
Teja		5000-	5000-	Unch
		7500	7500	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	22-12-11	21-12-11	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		20000	20000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 21-12-11	In-Process 21-12-11	Total 21-12-11	FED 19-12-11
Guntur	916	0	916	823

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-58	6380	6388	6314	6342
Mar-12	-24	5708	5750	5642	5700
Apr-12	-50	5782	5800	5700	5752

Contract	Volume	Change	OI	Change
Feb-12	390	-535	2970	85
Mar-12	235	115	850	20
Apr-12	185	180	300	90

Spread	Feb-12	Mar-12	Apr-12
Basis	158	800	748
Feb-12		-642	-590
Mar-12			52

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Erode spot market on Thursday.
- As per market sources at lower prices level buyers were active in the domestic market.
- Market participants were expecting that demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.
- In Nizamabad domestic market lower arrivals were reported today. As per trade information in Nizamabad regions lower stocks were found during current period as compared to the Erode regions.
- Turmeric export increased during the period from April – October 2011, compared to previous year same period and the target for 2011-12 is 50,000 tonnes with value Rs.50, 000/- lakh.
- Favourable weather condition expected better turmeric yield in coming season with higher production. We expect new crop arrivals may starts from mid January in spot market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-12-11	21-12-11	Change
Finger	Erode	4200-	4100-	+100
		4500	4400	
Gattah		4100-	3900-	+225
		4400	4150	
Nizam	Nizamabad	5400	5400	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	22-12-11	21-12-11	Change
Arrivals	Erode	12000	12000	Unch
Off-take		10000	10000	Unch
Arrivals	Nizamabad	500	1000	-500
Off-take		500	1000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21-12-11	21-12-11	21-12-11	19-12-11
Duggirala	15	0	15	15
Erode	531	0	531	421
Nizamabad	5	0	5	5
Sangli	869	0	869	249
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	38	4690	4690	4580	4648
May-12	-18	4534	4534	4460	4500
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	4,840	2,695	9,855	3,175
May-12	690	-9,225	2,595	-7,380
Jun-12	-	--	-	-

Spread	Apr-12	May-12	Jun-12
Basis	752	900	-
Apr-12		-148	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Coriander' prices were reported steady on Thursday.
- In Baran and Ramganj domestic market higher arrivals were reported in coriander market.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices they have received this year from coriander as comparison to wheat price
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- Coriander export decreased by 13,100 tonnes, which was 16,000 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 29,100 tonnes. Current year exports till October were down by 45%. Target for 2011-12 is 35,000 tonnes with the value of Rs.14,500 lakh.

Coriander Prices: (Rs/Qtl)

Grade	Centre	22-12-11	21-12-11	Change
Badami	Ramganj	3350-	3350-	Unch
		3450	3450	
Eagle	Ramganj	3450-	3450-	Unch
		3650	3650	
Badami	Kota	3250	3250	Unch
Eagle		3550	3550	
Badami	Baran	3400	3400	Unch
Eagle		3500	3500	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	22-12-11	21-12-11	Change
Arrivals	Ramganj	1000	800	+200
Off-take		1000	800	+200
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	
Arrivals	Baran	1200	800	+400
Off-take		1200	800	+400

NCDEX- STOCK POSITION

Stocks	Demat 21-12-11	In-Process 21-12-11	Total 21-12-11	FED 19-12-11
Guna	1276	0	1276	1037
Jaipur	3420	0	3420	2111
Kota	26330	0	26330	9393
Ramganj	4394	0	4394	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-77	3939	3939	3812	3852
Feb-12	-81	4000	4018	3911	3964
Mar-12	-78	4015	4022	3957	4020

Contract	Volume	Change	OI	Change
Jan-12	7,170	-650	16,750	-780
Feb-12	3,980	2,280	5,220	1,490
Mar-12	200	160	180	60

Spread	Jan-12	Feb-12	Mar-12
Basis	-602	-714	-770
Jan-12		112	168
Feb-12			56

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- Pepper prices were reported up in Kochi markets on Thursday.
- New crop arrivals started slow in Kochi market and are only expected to pick up in the first week of January when arrivals from Idukki will join the current Kottayam Pepper.
- Increasing export demand was reported in the domestic spot market as compared to the same period last year.
- In the global market, Indian black pepper MG 1 quoted at USD 7,050 metric tons for Europe and USD 7,350 per ton for New York (CNF). Vietnam FAQ 500 GL is offered at USD 6,675 per ton (FOB) and 550 GL is at USD 6,700 -6,800 per ton (FOB).
- In Bangka, white pepper prices decreased by 5% locally. In Sarawak local price of white pepper increased marginally; but in dollar terms, the price decreased by 1%.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-12-11	21-12-11	Change
Ungarbled	Kochi	34300	34000	+300
Garbled		35800	35500	+300
Unpolished	Delhi	-	33800	-
Number 11.5		-	37000	-

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Arrivals & Off-take in Tonnes

Parameter	Centre	22-12-11	21-12-11	Change
Arrivals	Kochi	26	18	+8
Off-take		56	17	+39
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 21-12-11	In-Process 21-12-11	Total 21-12-11	FED 19-12-11
Calicut	100	0	100	40
Kochi	4792	0	4792	992

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	895	35580	36525	35580	36440
Feb-12	955	34600	35485	34595	35485
Mar-12	5	34500	34960	34455	34600
Apr-12	170	34470	34700	34365	34600

Contract	Volume	Change	OI	Change
Jan-12	6,647	4,111	6,809	-119
Feb-12	404	130	770	46
Mar-12	137	44	349	45
Apr-12	14	-20	85	10

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-2140	-1185	-300	-300
Jan-12		-955	-1840	-1840
Feb-12			-885	-885
Mar-12				0

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Steady sentiment featured in Cumin Unjha market on Thursday with lower arrivals.
- In Gujarat, jeera sowing has completed and there are huge chances of better production provided weather conditions remains favourable till 15th January.
- In Gujarat cumin seed sowing reported around 2.64 lakh hectares till 19th December as compared to the 2.09 lakh hectares in the last year, increasing around 30%.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,300 and USD 2,900 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.
- Exporters are reported inactive in the domestic market at higher price level and likely to prices go down further.
- In Unjha spot market, higher stocks were reported during current period as compared to the same period last year.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	22-12-11	21-12-11	Change
Loose	Unjha	13050-13250	13050-13250	Unch
Machine Cut	Unjha	13450	13450	Unch
NCDEX Quality	Unjha	14050-14200	14050-14200	Unch
Loose	Jodhpur	13900	13900	Unch

Arrival & Off-take in bags

Parameter	Centre	22-12-11	21-12-11	Change
Arrivals	Unjha	3000	4000	-1000
Off-take	Unjha	2500	3000	-500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 21-12-11	In-Process 21-12-11	Total 21-12-11	FED 19-12-11
Jodhpur	633	0	633	376
Unjha	8275	12	8287	5560

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	233	14425	14710	14370	14670
Feb-12	234	14800	15015	14686	14984
Mar-12	238	15033	15300	15000	15280

Contract	Volume	Change	OI	Change
Jan-12	7,530	-1,170	13,122	-618
Feb-12	2,328	-408	10,494	-132
Mar-12	1,122	519	2,082	645

Spread	Jan-11	Feb-12	Mar-12
Basis	-1520	-1834	-2130
Jan-12		314	610
Feb-12			296

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- No auction was reported in Kochi market from 5-12-2011 to till date due to dam protest. Sources revealed that, auction will hold till the problem will solved. No major market sentiments were reported.
- Large Cardamom export increased by 40 tonnes, which was 350 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 310 tonnes. Current year exports till October were up by 13%. The value also has come up to Rs 2,802.50 lakh this year which was Rs 1,499.98 lakh last year and target for 2011-12 is 1,000 tonnes with value Rs.5, 000/- lakh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	22-12-11	21-12-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	22-12-11	21-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21-12-11	21-12-11	21-12-11	21-12-11
	22.60	0.00	22.60	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-2.80	591.40	596.00	585.20	588.20
Feb-12	-5.70	619.80	622.00	611.00	613.00
Mar-12	-8.40	644.30	644.30	632.70	634.50
Apr-12	-10.10	669.90	669.90	656.50	658.00

Contract	Volume	Change	OI	Change
Jan-12	2,165	-1,207	3,748	-124
Feb-12	534	-420	1,978	44
Mar-12	178	-435	1,500	37
Apr-12	95	-73	360	1

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-12-2011	21-12-2011
Cardamom	Cochin	Ernakulum	Local	1	-	712
	Coimbatore	Coimbatore	Local	1	820	-
	Mettupalayam	Coimbatore	Local	1	850	-
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-12-2011	21-12-2011
Pepper	Cochin	Ernakulum	Black	1	-	355
			Green	1	-	365
			White	1	-	360
	Coimbatore	Coimbatore	Local	1	330	-
	Mettupalayam	Coimbatore	Local	1	340	-
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-12-2011	21-12-2011
Coriander	Cochin	Ernakulum	Local	1	-	75
	Coimbatore	Coimbatore	Local	1	78	-
	Mettupalayam	Coimbatore	Local	1	80	-
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-12-2011	21-12-2011
Clove	Cochin	Ernakulum	Local	1	-	610
	Coimbatore	Coimbatore	Local	1	1000	-
	Mettupalayam	Coimbatore	Local	1	1200	-
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-12-2011	21-12-2011
Fennel	Cochin	Ernakulum	Local	1	-	109
	Coimbatore	Coimbatore	Local	1	110	-
	Mettupalayam	Coimbatore	Local	1	130	-
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-12-2011	21-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	-	118
	Coimbatore	Coimbatore	Local	1	130	-
	Mettupalayam	Coimbatore	Local	1	135	-
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-12-2011	21-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	-	60
	Coimbatore	Coimbatore	Local	1	45	-
	Mettupalayam	Coimbatore	Local	1	45	-
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-12-2011	21-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	-	355
	Coimbatore	Coimbatore	Local	1	450	-
	Mettupalayam	Coimbatore	Local	1	450	-
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-12-2011	21-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	-	77
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-65	-
			Hill Small-1,2,3	1	-	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	40-90
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	85	85
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	75	-
			Jamnagar	1	-	-
			Ooty(Medium)	1	65-70	-
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					22-12-2011	21-12-2011
Ginger			Dry	1	-	60
	Cochin	Ernakulum	Vegetable-Fresh	1	-	28
	Coimbatore	Coimbatore	Mango	1	15	-
	Koyambedu	Chennai	New	1	-	10-11
			Mango	1	-	20
			Kodagu	1	26	32
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	15	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	-	-
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-12-2011	21-12-2011
Black Pepper	Belthangadi	Dakshina Kannada			-	22000
	Gonikoppal	Kodagu			-	30500
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-12-2011	21-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		-	10500
			Guntur		-	8000
			Local	Average	-	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		-	7000
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22-12-2011	21-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	4600
	Bangalore	Bangalore	Turmeric Stick	Average	-	4300

NA-Not Available

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