

## RED CHILLI

### Fundamentals:

- Steady to weak sentiment witnessed in AP red chilli market on Friday.
- Sources revealed that new crop arrivals will pick up in the January month.
- Exporters were reported inactive in the domestic market, they don't get any new export enquiries.
- In Telangana region of A.P., red chilli has sown in 24437 hectares as comparison to 30266 hectares in last year same period due to unfavourable weather conditions whereas in Coastal Andhra, red chilli has sown in 18412 hectares as comparison to 10768 hectares in last year same period and in Rayalseema, red chilli has shown in 1583 hectares as comparison to 845 hectares in last year same period.
- Sources revealed that around 12 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	23-12-11	22-12-11	Change
334	Guntur	6000-	6000-	-100
		6800	7000	
Teja		5000-	5000-	Unch
		7500	7500	

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	23-12-11	22-12-11	Change
Arrivals	Guntur	30000	40000	-10000
Off-take		20000	20000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat 22-12-11	In-Process 22-12-11	Total 22-12-11	FED 19-12-11
Guntur	916	0	916	823

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-16	6322	6348	6286	6338
Mar-12	-28	5790	5790	5632	5686
Apr-12	60	5776	5790	5776	5790

Contract	Volume	Change	OI	Change
Feb-12	415	25	2985	15
Mar-12	75	-160	870	20
Apr-12	15	-170	305	5

Spread	Feb-12	Mar-12	Apr-12
Basis	62	714	610
Feb-12		-652	-548
Mar-12			104

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

### **Fundamentals:**

- Firm sentiment witnessed in Nizamabad spot market on Friday. However, Erode domestic market due to strike.
- As per market sources at lower prices level buyers were active in the domestic market.
- Market participants were expecting that demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.
- As per trade information in Nizamabad regions lower stocks were found during current period as compared to the Erode regions.
- Turmeric export increased during the period from April – October 2011, compared to previous year same period and the target for 2011-12 is 50,000 tonnes with value Rs.50, 000/- lakh.
- Favourable weather condition expected better turmeric yield in coming season with higher production. We expect new crop arrivals may starts from mid January in spot market.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23-12-11	22-12-11	Change
Finger	Erode	closed	4200-	-
			4500	
Gattah	Erode	closed	4100-	-
			4400	
Nizam	Nizamabad	5500	5400	+100

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	23-12-11	22-12-11	Change
Arrivals	Erode	-	12000	-
Off-take		-	10000	-
Arrivals	Nizamabad	1000	500	+500
Off-take		1000	500	+500

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22-12-11	22-12-11	22-12-11	19-12-11
Duggirala	15	0	15	15
Erode	531	0	531	421
Nizamabad	5	0	5	5
Sangli	869	0	869	249
Warangal	840	0	840	840

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

**(Quantity in MT)**

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-4	4650	4670	4590	4640
May-12	2	4470	4516	4460	4494
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	2,295	-2,545	9,945	90
May-12	190	-500	2,670	75
Jun-12	-	--	-	-

Spread	Apr-12	May-12	Jun-12
Basis	860	1006	-
Apr-12		-146	-
May-12			-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiment featured in Coriander major market on Friday.
- Higher arrivals were reported in coriander spot market today. Stockists are releasing their stocks in the domestic market before new arrivals starts.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices they have received this year from coriander as comparison to wheat price
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- Coriander export decreased by 13,100 tonnes, which was 16,000 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 29,100 tonnes. Current year exports till October were down by 45%. Target for 2011-12 is 35,000 tonnes with the value of Rs.14,500 lakh.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	23-12-11	22-12-11	Change
Badami	Ramganj	3350-	3350-	Unch
		3450	3450	
Eagle		3450-	3450-	Unch
		3650	3650	
Badami	Kota	3275	3250	+25
Eagle		3575	3550	+25
Badami	Baran	3400	3400	Unch
Eagle		3500	3500	

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	23-12-11	22-12-11	Change
Arrivals	Ramganj	1500	1000	+500
Off-take		1500	1000	+500
Arrivals	Kota	2000	1500	+500
Off-take		2000	1500	+500
Arrivals	Baran	1500	1200	+300
Off-take		1500	1200	+300

### NCDEX- STOCK POSITION

Stocks	Demat 22-12-11	In-Process 22-12-11	Total 22-12-11	FED 19-12-11
Guna	1276	0	1276	1037
Jaipur	3420	0	3420	2111
Kota	26330	10	26340	9393
Ramganj	4394	0	4394	1159

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	13	3882	3898	3818	3868
Feb-12	6	3989	4033	3910	3950
Mar-12	29	4114	4114	3986	4026

Contract	Volume	Change	OI	Change
Jan-12	3,400	-3,770	16,620	-130
Feb-12	1,300	-2,680	5,170	-50
Mar-12	160	-40	250	70

Spread	Jan-12	Feb-12	Mar-12
Basis	-618	-700	-776
Jan-12		82	158
Feb-12			76

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Pepper prices were reported down in Kochi markets on Friday.
- Lower demand were reported at higher prices level.
- In the global market, Indian black pepper MG 1 is quoted at USD 7,100 for Europe and 7,400 per ton for America (CNF). Vietnam FAQ 500 GL offered at USD 6,675 and 500 GL FOB also at USD 6,700-8,000 per ton.
- New crop arrivals started slow in Kochi market and are only expected to pick up in the first week of January when arrivals from Idukki will join the current Kottayam Pepper.
- Escalating export demand was reported in the domestic spot market as compared to the same period last year and target for 2011-12 is 20,000 tonnes with value Rs.45,000/- lakh.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23-12-11	22-12-11	Change
Ungarbled	Kochi	33800	34300	-500
Garbled		35300	35800	-500
Unpolished	Delhi	33800	-	-
Number 11.5		37000	-	-

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**Arrivals & Off-take in Tonnes**

Parameter	Centre	23-12-11	22-12-11	Change
Arrivals	Kochi	6	-	-
Off-take		40	-	-
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 22-12-11	In-Process 22-12-11	Total 22-12-11	FED 19-12-11
Calicut	100	0	100	40
Kochi	4792	8	4800	992

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-12	-1450	36470	36620	34915	34915
Feb-12	-1415	35305	35760	33965	33965
Mar-12	-1385	34800	34835	33340	33340
Apr-12	-1340	34355	34355	33220	33260

Contract	Volume	Change	OI	Change
Jan-12	5,979	-668	7,163	354
Feb-12	1,253	849	1,057	287
Mar-12	293	156	401	52
Apr-12	79	65	113	28

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-1115	-165	460	540
Jan-12		-950	-1575	-1655
Feb-12			-625	-705
Mar-12				-80

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

**CUMIN SEED****Fundamentals:**

- Firm sentiment featured in Cumin Unjha market on Friday.
- As per trade information, demand for Machine cut or Poojari type (jeera variety) is high in Unjha due to its quality and lower stocks available in the market.
- In Gujarat cumin seed sowing reported around 2.64 lakh hectares till 19th December as compared to the 2.09 lakh hectares in the last year, increasing around 30%.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,300 and USD 2,900 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.
- Exporters are reported inactive in the domestic market at higher price level and likely to prices go down further.
- In Unjha spot market, higher stocks were reported during current period as compared to the same period last year. Stocks are being liquidated but there is an expectation that almost 1.5 – 2 lakh bags may be carried forward to the next season.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	23-12-11	22-12-11	Change
Loose	Unjha	13150-13350	13050-13250	+100
Machine Cut	Unjha	13550	13450	+100
NCDEX Quality	Unjha	14150-14300	14050-14200	+100
Loose	Jodhpur	-	13900	-

**Arrival & Off-take in bags**

Parameter	Centre	23-12-11	22-12-11	Change
Arrivals	Unjha	2500	3000	-500
Off-take	Unjha	5500	2500	+3000
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg****Jodhpur 1 bag=80 kg****NCDEX- STOCK POSITION**

Stocks	Demat 22-12-11	In-Process 22-12-11	Total 22-12-11	FED 19-12-11
Jodhpur	633	0	633	376
Unjha	8047	33	8080	5560

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-12	494	14706	15150	14650	15143
Feb-12	528	15017	15500	14971	15482
Mar-12	302	15399	15510	15275	15510

Contract	Volume	Change	OI	Change
Jan-12	9,030	1,500	13,047	-75
Feb-12	2,796	468	10,833	339
Mar-12	603	-519	2,331	249

Spread	Jan-11	Feb-12	Mar-12
Basis	-1993	-2332	-2360
Jan-12		339	367
Feb-12			28

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

**Fundamentals:**

- No auction was reported in Kochi market from 5-12-2011 to till date due to dam protest. Sources revealed that, auction will hold till the problem will solved. No major market sentiments were reported.
- Large Cardamom export increased by 40 tonnes, which was 350 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 310 tonnes. Current year exports till October were up by 13%. The value also has come up to Rs 2,802.50 lakh this year which was Rs 1,499.98 lakh last year and target for 2011-12 is 1,000 tonnes with value Rs.5, 000/- lakh.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	23-12-11	22-12-11	Change
Small	-	-	-
	-	-	-

**Arrival & Off-take in Kg**

Parameter	Centre	23-12-11	22-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22-12-11	22-12-11	22-12-11	22-12-11
	22.60	0.00	22.60	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-12	+2.60	588.30	594.70	588.30	590.90
Feb-12	+1.30	616.00	620.00	613.50	614.60
Mar-12	+0.40	633.90	640.50	633.00	634.30
Apr-12	0.00	658.30	664.70	658.00	658.70

Contract	Volume	Change	OI	Change
Jan-12	1,404	-761	3,748	0
Feb-12	332	-202	2,011	33
Mar-12	198	20	1,557	57
Apr-12	74	-21	391	31

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-12-2011	22-12-2011
Cardamom	Cochin	Ernakulum	Local	1	712	-
	Coimbatore	Coimbatore	Local	1	820	820
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-12-2011	22-12-2011
Pepper	Cochin	Ernakulum	Black	1	355	-
			Green	1	365	-
			White	1	360	-
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-12-2011	22-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	-
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-12-2011	22-12-2011
Clove	Cochin	Ernakulum	Local	1	610	-
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-12-2011	22-12-2011
Fennel	Cochin	Ernakulum	Local	1	106	-
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-12-2011	22-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	118	-
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-12-2011	22-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	-
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-12-2011	22-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	355	-
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-12-2011	22-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	78	-
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-65	60-65
			Hill Small-1,2,3	1	100-150	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	-
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	85	85
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Madurai	Madurai	Himachal Pradesh(Big)	1	75	75
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	65-70	65-70
			Pune-New	1	70	70
	Panruti	Cuddalore	Local	1	95	95
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					23-12-2011	22-12-2011
Ginger	Cochin	Ernakulum	Dry	1	60	-
			Vegetable-Fresh	1	28	-
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	26	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	16	15
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	-
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23-12-2011	22-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23-12-2011	22-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10000	-
			Guntur		7500	-
			Local	Average	-	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6800	-
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23-12-2011	22-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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