

## RED CHILLI

### Fundamentals:

- In A.P (Guntur) market was reported closed on Saturday due to weekend period. Market sentiment was reported same as on previous day.
- Sources revealed that new crop arrivals will pick up in the January month.
- Exporters were reported inactive in the domestic market, they don't get any new export enquiries.
- In Telangana region of A.P., red chilli has sown in 24437 hectares as comparison to 30266 hectares in last year same period due to unfavourable weather conditions whereas in Coastal Andhra, red chilli has sown in 18412 hectares as comparison to 10768 hectares in last year same period and in Rayalseema, red chilli has shown in 1583 hectares as comparison to 845 hectares in last year same period.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	24-12-11	23-12-11	Change
334	Guntur	Closed	6000-6800	-
Teja		Closed	5000-7500	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	24-12-11	23-12-11	Change
Arrivals	Guntur	-	30000	-
Off-take		-	20000	-

### NCDEX- STOCK POSITION

Stocks	Demat 23-12-11	In-Process 23-12-11	Total 23-12-11	FED 19-12-11
Guntur	478	0	478	823

**NB:** FED expiry for Guntur is 05-December-2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	-18	6350	6370	6310	6312
Mar-12	-26	5660	5728	5660	5672
Apr-12	-58	5770	5776	5732	5732

Contract	Volume	Change	OI	Change
Feb-12	205	-210	3020	35
Mar-12	25	-50	870	-
Apr-12	15	-	300	-5

Spread	Feb-12	Mar-12	Apr-12
Basis	-	-	-
Feb-12	-	-	-
Mar-12	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

### **Fundamentals:**

- In Nizamabad and Erode spot market was reported closed on Saturday due to weekend period. Market sentiment was reported same as on previous day.
- As per market sources at lower prices level buyers were active in the domestic market.
- Market participants were expecting that demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.
- As per trade information in Nizamabad regions lower stocks were found during current period as compared to the Erode regions.
- Turmeric export increased during the period from April – October 2011, compared to previous year same period and the target for 2011-12 is 50,000 tonnes with value Rs.50, 000/- lakh.
- Favourable weather condition expected better turmeric yield in coming season with higher production. We expect new crop arrivals may starts from mid January in spot market.

### **Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	24-12-11	23-12-11	Change
Finger	Erode	Closed	Closed	-
Gattah	Erode	Closed	Closed	-
Nizam	Nizamabad	Closed	5500	-

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-12	-8	4648	4654	4588	4610
May-12	-2	4520	4520	4466	4488
Jun-12	-	-	-	-	-

### **Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	24-12-11	23-12-11	Change
Arrivals	Erode	-	-	-
Off-take	Erode	-	-	-
Arrivals	Nizamabad	-	1000	-
Off-take	Nizamabad	-	1000	-

Contract	Volume	Change	OI	Change
Apr-12	1,090	-1,205	9,950	5
May-12	245	55	2,755	85
Jun-12	-	--	-	-

### **NCDEX- STOCK POSITION**

Stocks	Demat 23-12-11	In-Process 23-12-11	Total 23-12-11	FED 19-12-11
Duggirala	15	0	15	15
Erode	531	0	531	421
Nizamabad	5	0	5	5
Sangli	869	0	869	249
Warangal	840	0	840	840

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12	-	-	-
May-12	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

## CORIANDER SEED

### Fundamentals:

- In Ramganj and Baran, coriander prices were reported steady on Saturday.
- However, in Kota, prices were reported down amid lower arrival.
- In Ramganj, higher arrivals were reported in coriander spot market.
- Stockists are releasing their stocks in the domestic market before new arrivals starts.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices they have received this year from coriander as comparison to wheat price
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	24-12-11	23-12-11	Change
Badami	Ramganj	3350-	3350-	Unch
		3450	3450	
Eagle	Ramganj	3450-	3450-	Unch
		3650	3650	
Badami	Kota	3225	3275	-50
Eagle		3525	3575	
Badami	Baran	3400	3400	Unch
Eagle		3500	3500	

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	24-12-11	23-12-11	Change
Arrivals	Ramganj	2500	1500	+1000
Off-take		2500	1500	+1000
Arrivals	Kota	1500	2000	-500
Off-take		1500	2000	-500
Arrivals	Baran	800	1500	-700
Off-take		800	1500	-700

### NCDEX- STOCK POSITION

Stocks	Demat 23-12-11	In-Process 23-12-11	Total 23-12-11	FED 19-12-11
Guna	1276	0	1276	1037
Jaipur	3420	0	3420	2111
Kota	26330	10	26340	9393
Ramganj	4334	0	4334	1159

**NB:** FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-79	3855	3855	3755	3776
Feb-12	-83	3941	3949	3851	3876
Mar-12	-108	3955	3989	3940	3950

  

Contract	Volume	Change	OI	Change
Jan-12	3,370	-30	16,920	300
Feb-12	980	-320	5,370	200
Mar-12	90	-70	270	20

Spread	Jan-12	Feb-12	Mar-12
Basis	-551	-651	-725
Jan-12		100	174
Feb-12			74

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- In Kochi and Delhi, Pepper prices were reported down on Saturday.
- Lower demand was reported at higher prices level.
- New crop arrivals started slow in Kochi market and are only expected to pick up in the first week of January when arrivals from Idukki will join the current Kottayam Pepper.
- Escalating export demand was reported in the domestic spot market as compared to the same period last year and target for 2011-12 is 20,000 tonnes with value Rs.45,000/- lakh.
- In the worldwide market, Indian black pepper MG 1 is being offered at USD 7,000 for Europe and 7,300 per ton for America (CNF). Vietnam FAQ 500 GL offered at USD 6,675 and 500 GL FOB also at USD 6,700-8,000 per ton, while, pepper double washed offered at USD 9,400-9,500 per ton.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	24-12-11	23-12-11	Change
Ungarbled	Kochi	32800	33800	-1000
Garbled		34300	35300	-1000
Unpolished		33200	33800	-600
Number	Delhi			
11.5		37000	37000	Unch

15

**Arrivals & Off-take in Tonnes**

Parameter	Centre	24-12-11	23-12-11	Change
Arrivals	Kochi	3	6	-3
Off-take		7	40	-33
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23-12-11	23-12-11	23-12-11	19-12-11
Calicut	100	0	100	40
Kochi	4800	10	4810	992

**NB:** FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-12	-1395	34200	34600	33520	33520
Feb-12	-1360	33600	33600	32610	32610
Mar-12	-1300	32415	33000	32010	32040
Apr-12	-1345	32640	32650	32300	32300

Contract	Volume	Change	OI	Change
Jan-12	696	-5,283	7,127	-36
Feb-12	819	-434	1,204	147
Mar-12	256	-37	447	46
Apr-12	22	-57	123	10

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-720	190	760	500
Jan-12		-910	-1480	-1220
Feb-12			-570	-310
Mar-12				260

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

### Fundamentals:

- Firm sentiment featured in Cumin Unjha market on Saturday.
- As per trade information, demand for Machine cut or Poojari type (jeera variety) is high in Unjha due to its quality and lower stocks available in the market.
- In Gujarat cumin seed sowing reported around 2.64 lakh hectares till 19th December as compared to the 2.09 lakh hectares in the last year, increasing around 30%.
- Exporters are reported inactive in the domestic market at higher price level and likely to prices go down.
- In the worldwide market, Syrian and Turkey's cumin seed quoted at USD 3,300 and USD 2,900 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.
- In Unjha spot market, higher stocks were reported during current period as compared to the same period last year. Stocks are being liquidated but there is an expectation that almost 1.5 – 2 lakh bags may be carried forward to the next season.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	24-12-11	23-12-11	Change
Loose	Unjha	13250-13450	13150-13350	+100
Machine Cut	Unjha	13650	13550	+100
NCDEX Quality	Unjha	14125-14625	14150-14300	+150
Loose	Jodhpur	-	-	-

### Arrival & Off-take in bags

Parameter	Centre	24-12-11	23-12-11	Change
Arrivals	Unjha	2500	2500	Unch
Off-take	Unjha	5500	5500	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

### NCDEX- STOCK POSITION

Stocks	Demat 23-12-11	In-Process 23-12-11	Total 23-12-11	FED 19-12-11
Jodhpur	582	0	582	376
Unjha	7942	60	8002	5560

**NB:** FED expiry for Jodhpur and Unjha is 05-December-2011  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	602	15228	15637	15111	15637
Feb-12	614	15491	15942	15439	15942
Mar-12	621	15812	16122	15800	16122

Contract	Volume	Change	OI	Change
Jan-12	7,914	-1,116	12,360	-687
Feb-12	2,589	-207	10,920	87
Mar-12	615	12	2,562	231

Spread	Jan-11	Feb-12	Mar-12
Basis	-2337	-2642	-2822
Jan-12		305	485
Feb-12			180

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

**Fundamentals:**

- No auction was reported in Kochi market from 5-12-2011 to till date due to dam protest. Sources revealed that, auction will hold till the problem will solved. No major market sentiments were reported.
- Large Cardamom export increased by 40 tonnes, which was 350 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 310 tonnes. Current year exports till October were up by 13%. The value also has come up to Rs 2,802.50 lakh this year which was Rs 1,499.98 lakh last year and target for 2011-12 is 1,000 tonnes with value Rs.5, 000/- lakh.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	24-12-11	23-12-11	Change
Small	-	-	-
	-	-	-

**Arrival & Off-take in Kg**

Parameter	Centre	24-12-11	23-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23-12-11	23-12-11	23-12-11	23-12-11
	22.60	0.00	22.60	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-12	+5.60	592.00	598.70	590.00	596.10
Feb-12	+5.90	614.00	624.60	614.00	620.90
Mar-12	+5.00	634.50	643.00	634.50	640.10
Apr-12	+4.80	664.40	666.50	662.50	664.80

Contract	Volume	Change	OI	Change
Jan-12	1,201	-203	3,841	93
Feb-12	303	-29	2,044	33
Mar-12	74	-124	1,574	17
Apr-12	35	-39	410	19

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-12-2011	23-12-2011
Cardamom	Cochin	Ernakulum	Local	1	712	712
	Coimbatore	Coimbatore	Local	1	820	820
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-12-2011	23-12-2011
Pepper	Cochin	Ernakulum	Black	1	352	355
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-12-2011	23-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-12-2011	23-12-2011
Clove	Cochin	Ernakulum	Local	1	615	610
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-12-2011	23-12-2011
Fennel	Cochin	Ernakulum	Local	1	105	106
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-12-2011	23-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	120	118
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-12-2011	23-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-12-2011	23-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	355
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-12-2011	23-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	77	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-65	60-65
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	-	-
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	85	85
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Madurai	Madurai	Himachal Pradesh(Big)	1	75	75
	Mettupalayam	Coimbatore	Jamnagar	1	-	-
			Ooty(Medium)	1	65-70	65-70
			Pune-New	1	70	70
	Panruti	Cuddalore	Local	1	95	95
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					24-12-2011	23-12-2011
Ginger	Cochin	Ernakulum	Dry	1	62	60
			Vegetable-Fresh	1	29	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	-	-
			Mango	1	-	-
	Hosur	Krishnagiri	Kodagu	1	26	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	16	16
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	16	16
			Bangalore-Old	1	24	24
Ginger	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24-12-2011	23-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24-12-2011	23-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10000	10000
			Guntur		7500	7500
			Local	Average	5400	-
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6800	6800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24-12-2011	23-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3550	-
	Bangalore	Bangalore	Turmeric Stick	Average	4600	-

NA-Not Available

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.