

RED CHILLI

Fundamentals:

- Continuing steady sentiment reported in A.P (Guntur) market on Monday.
- Sources revealed that new crop arrivals will pick up in the January month.
- Exporters were reported inactive in the domestic market; they don't get any new export enquiries.
- In Telangana region of A.P., red chilli has sown in 24437 hectares as comparison to 30266 hectares in last year same period due to unfavourable weather conditions whereas in Coastal Andhra, red chilli has sown in 18412 hectares as comparison to 10768 hectares in last year same period and in Rayalseema, red chilli has shown in 1583 hectares as comparison to 845 hectares in last year same period.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	26-12-11	24-12-11	Change
334	Guntur	6000-6800	Closed	-
Teja		5000-7500	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	26-12-11	24-12-11	Change
Arrivals	Guntur	40000	-	-
Off-take		20000	-	-

NCDEX- STOCK POSITION

Stocks	Demat 24-12-11	In-Process 24-12-11	Total 24-12-11	FED 19-12-11
Guntur	478	0	478	823

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	216	6306	6572	6290	6534
Mar-12	228	5692	5918	5690	5918
Apr-12	228	5732	5992	5732	5988

Contract	Volume	Change	OI	Change
Feb-12	1,675	1,470	2735	-285
Mar-12	480	455	970	100
Apr-12	110	95	325	25

Spread	Feb-12	Mar-12	Apr-12
Basis	-134	482	412
Feb-12		-616	-546
Mar-12			70

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- In Erode turmeric spot prices reported steady on Monday due to inactive response from buyers in the domestic market.
- Market participants were expecting that demand may increase in coming days at lower price level which lend supports the turmeric prices at lower price levels.
- As per trade information in Nizamabad regions lower stocks were found during current period as compared to the Erode regions.
- Turmeric export increased during the period from April – October 2011, compared to previous year same period and the target for 2011-12 is 50,000 tonnes with value Rs.50, 000/- lakh.
- Favourable weather condition expected better turmeric yield in coming season with higher production. We expect new crop arrivals may starts from mid January in spot market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	26-12-11	24-12-11	Change
Finger	Erode	4200-	Closed	-
		4500		
Gattah		4100-	Closed	-
		4400		
Nizam	Nizamabad	-	Closed	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	26-12-11	24-12-11	Change
Arrivals	Erode	8000	-	-
Off-take		7000	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 24-12-11	In-Process 24-12-11	Total 24-12-11	FED 19-12-11
Duggirala	15	0	15	15
Erode	531	0	531	421
Nizamabad	5	0	5	5
Sangli	869	0	869	249
Warangal	840	0	840	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	198	4610	4808	4570	4808
May-12	184	4504	4672	4450	4672
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	8,115	7,025	10,465	515
May-12	2,560	2,315	3,100	345
Jun-12	-	--	-	-

Spread	Apr-12	May-12	Jun-12
Basis	-	-	-
Apr-12	-	-	-
May-12	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- In Ramganj, Kota and Baran domestic market coriander prices were reported down on Monday.
- Stockists may try to release their stocks in the domestic market before new arrivals starts in coming days.
- As per trade sources, in Rajasthan and Gujarat regions, farmers are switching from wheat to coriander due to attractive prices they have received this year from coriander as comparison to wheat price
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.

Coriander Prices: (Rs/Qtl)

Grade	Centre	26-12-11	24-12-11	Change
Badami	Ramganj	3250-	3350-	-100
		3350	3450	
Eagle	Ramganj	3350-	3450-	-100
		3550	3650	
Badami	Kota	3175	3225	-50
Eagle		3475	3525	
Badami	Baran	3300	3400	-100
Eagle		3400	3500	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	26-12-11	24-12-11	Change
Arrivals	Ramganj	2000	2500	-500
Off-take		2000	2500	
Arrivals	Kota	1500	1500	Unch
Off-take		1500	1500	
Arrivals	Baran	1200	800	+400
Off-take		1200	800	

NCDEX- STOCK POSITION

Stocks	Demat 24-12-11	In-Process 24-12-11	Total 24-12-11	FED 19-12-11
Guna	1276	0	1276	1037
Jaipur	3420	0	3420	2111
Kota	26340	0	26340	9393
Ramganj	4334	0	4334	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	152	3765	3937	3742	3937
Feb-12	155	3843	4028	3831	4028
Mar-12	153	3931	4124	3900	4118

Contract	Volume	Change	OI	Change
Jan-12	7,200	3,830	16,370	-550
Feb-12	2,800	1,820	5,690	320
Mar-12	500	410	400	130

Spread	Jan-12	Feb-12	Mar-12
Basis	-762	-853	-943
Jan-12		91	181
Feb-12			90

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi market Pepper prices were reported down on Monday due to lower demand was reported at higher prices level.
- New crop arrivals started slow in Kochi market and are only expected to pick up in the first week of January when arrivals from Idukki will join the current Kottayam Pepper.
- Escalating export demand was reported in the domestic spot market as compared to the same period last year and target for 2011-12 is 20,000 tonnes with value Rs.45,000/- lakh.
- In the worldwide market, Indian black pepper MG 1 is quoted at USD 6,800-6,850 per CNF US. However, traders from Europe are on Christmas holiday. Hence, market activities were reported sluggish. Vietnam FAQ 500 GL offered at USD 6,650 and 500 GL FOB also at USD 6,950 per ton, while, pepper double washed offered at USD 9,400 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	26-12-11	24-12-11	Change
Ungarbled	Kochi	32300	32800	-500
Garbled		33800	34300	-500
Unpolished	Delhi	-	33200	-
Number 11.5		-	37000	-

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Arrivals & Off-take in Tonnes

Parameter	Centre	26-12-11	24-12-11	Change
Arrivals	Kochi	8	3	+5
Off-take		11	7	+4
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 24-12-11	In-Process 24-12-11	Total 24-12-11	FED 19-12-11
Calicut	100	0	100	40
Kochi	4796	29	4825	992

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-585	32715	34140	32515	32935
Feb-12	515	32610	33590	32050	33125
Mar-12	740	32050	32990	31600	32755
Apr-12	-150	33200	33270	31335	32150

Contract	Volume	Change	OI	Change
Jan-12	8,088	7,392	7,216	89
Feb-12	1,977	1,158	1,022	-182
Mar-12	532	276	609	162
Apr-12	166	144	182	59

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-635	-825	-455	150
Jan-12		190	-180	-785
Feb-12			-370	-975
Mar-12				-605

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Firm sentiment featured in Cumin Unjha market on Monday.
- In Gujarat cumin seed sowing reported around 2.64 lakh hectares till 19th December as compared to the 2.09 lakh hectares in the last year, increasing around 30%.
- Sources revealed that, in Gujarat districts like Jamnagar, Porbandar, Junagadh, Rajkot, Amreli regions area increased due to sufficient soil moisture amid favourable weather conditions.
- In the worldwide market, Syrian and Turkey's cumin seed quoted at USD 3,300 and USD 2,900 per ton (fob) respectively while; Indian cumin seed is quoted at USD 2,900 per ton (cnf) Singapore.
- In Unjha spot market, higher stocks were reported during current period as compared to the same period last year. Stocks are being liquidated but there is an expectation that almost 1.5 – 2 lakh bags may be carried forward to the next season.

Cumin Spot Market Prices: (Rs/Qtl)
NCDEX-FUTURES MARKET

Grade	Centre	26-12-11	24-12-11	Change
Loose	Unjha	13350- 13550	13250- 13450	+100
Machine Cut	Unjha	13750	13650	+100
NCDEX Quality	Unjha	14225- 14725	14125- 14625	+100
Loose	Jodhpur	-	-	-

Arrival & Off-take in bags

Parameter	Centre	26-12-11	24-12-11	Change
Arrivals	Unjha	8000	2500	+5500
Off-take	Unjha	7000	5500	+1500
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	+/- \$	Open	High	Low	Close
Jan-12	473	15575	16263	15300	16110
Feb-12	559	15880	16580	15635	16501
Mar-12	602	16100	16767	15897	16724

Contract	Volume	Change	OI	Change
Jan-12	20,481	12,567	11,376	-984
Feb-12	9,210	6,621	11,646	726
Mar-12	1,158	543	3,030	468

Spread	Jan-11	Feb-12	Mar-12
Basis	-2660	-3051	-3274
Jan-12		391	614
Feb-12			223

NCDEX- STOCK POSITION

Stocks	Demat 24-12-11	In-Process 24-12-11	Total 24-12-11	FED 19-12-11
Jodhpur	510	0	510	376
Unjha	7773	138	7911	5560

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- No auction was reported in Kochi market from 5-12-2011 to till date due to dam protest. Sources revealed that, auction will hold till the problem will solved.
- As per trade information, Cardamom auction will reopen from Tuesday onwards.
- Large Cardamom export increased by 40 tonnes, which was 350 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 310 tonnes. Current year exports till October were up by 13%. The value also has come up to Rs 2,802.50 lakh this year which was Rs 1,499.98 lakh last year and target for 2011-12 is 1,000 tonnes with value Rs.5, 000/- lakh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	26-12-11	24-12-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	26-12-11	24-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24-12-11	24-12-11	24-12-11	24-12-11
	22.60	0.00	22.60	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	+23.80	598.00	619.90	588.30	619.90
Feb-12	+24.80	627.00	645.70	613.30	645.70
Mar-12	+25.60	640.00	665.70	634.00	665.70
Apr-12	+26.60	661.60	691.40	650.10	691.40

Contract	Volume	Change	OI	Change
Jan-12	5,022	3,821	3,774	-67
Feb-12	1,421	1,118	2,054	10
Mar-12	554	480	1,680	106
Apr-12	165	130	463	53

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12		-	-	-
Feb-12			-	-
Mar-12				-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26-12-2011	24-12-2011
Cardamom	Cochin	Ernakulum	Local	1	712	712
	Coimbatore	Coimbatore	Local	1	820	820
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26-12-2011	24-12-2011
Pepper	Cochin	Ernakulum	Black	1	352	352
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26-12-2011	24-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26-12-2011	24-12-2011
Clove	Cochin	Ernakulum	Local	1	615	615
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26-12-2011	24-12-2011
Fennel	Cochin	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26-12-2011	24-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26-12-2011	24-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26-12-2011	24-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	354	354
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26-12-2011	24-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	77	77
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-65	60-65
			Hill Small-1,2,3	1	100-150	100-150
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	40-85	-
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	85	85
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-65	75
			Jamnagar	1	-	-
			Ooty(Medium)	1	40-55	65-70
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					26-12-2011	24-12-2011
Ginger	Cochin	Ernakulum	Dry	1	62	62
			Vegetable-Fresh	1	29	29
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	8-10	-
			Mango	1	22	-
	Hosur	Krishnagiri	Kodagu	1	26	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	16	16
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	16
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
	Thalaivasal	Salem	New	1	18	18
			Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26-12-2011	24-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26-12-2011	24-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10000	10000
			Guntur		7500	7500
			Local	Average	-	5400
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		6800	6800
			Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26-12-2011	24-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4000	3550
	Bangalore	Bangalore	Turmeric Stick	Average	4600	4600

NA-Not Available

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