

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur red chilli market on Thursday.
- Higher arrivals were reported in domestic market today, new crop arrivals already started and increasing day by day.
- As per trade information, new crop arrivals will pick up in the January month.
- Exporters were reported inactive in the domestic market; they don't get any new export enquiries.
- At Guntur cold storage red chilli Teza variety quoted at Rs 5,000-7,500 per quintal, Indo-5 at Rs 6,500-7,000 per quintal, 334 Sanam at Rs 6,000-7,000 per quintal.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-12-11	28-12-11	Change
334	Guntur	6100-	6100-	Unch
		6900	6900	
Teja		5000-	5000-	Unch
		7500	7500	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29-12-11	28-12-11	Change
Arrivals	Guntur	30000	25000	+5000
Off-take		20000	15000	+5000

NCDEX- STOCK POSITION

Stocks	Demat 28-12-11	In-Process 28-12-11	Total 28-12-11	FED 26-12-11
Guntur	453	0	453	478

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	46	6600	6666	6526	6580
Mar-12	-18	6012	6042	5954	5960
Apr-12	4	6050	6080	6042	6042

Contract	Volume	Change	OI	Change
Feb-12	600	-860	2660	-10
Mar-12	195	-145	1020	10
Apr-12	120	75	360	5

Spread	Feb-12	Mar-12	Apr-12
Basis	-80	540	458
Feb-12		-620	-538
Mar-12			82

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Steady sentiment featured in Erode turmeric spot market on Thursday.
- Having enough quantity of stocks amid increasing production y-o-y, stockists are inactive in the domestic market.
- Turmeric producers and stockists are trying to release their stocks in spot market before new crop arrivals starts.
- Favourable weather condition expected better turmeric yield in coming season with higher production. We expect new crop arrivals may starts from mid January in spot market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-12-11	28-12-11	Change
Finger	Erode	4400-	4400-	Unch
		4700	4700	
Gattah		4200-	4200-	Unch
		4400	4400	
Nizam	Nizamabad	5400	-	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29-12-11	28-12-11	Change
Arrivals	Erode	9000	8000	+1000
Off-take		7500	7000	+500
Arrivals	Nizamabad	900	-	-
Off-take		900	-	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28-12-11	28-12-11	28-12-11	26-12-11
Erode	511	0	511	531
Nizamabad	5	0	5	5
Sangli	734	0	734	249
Warangal	740	0	740	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-106	4800	4810	4674	4700
May-12	-100	4678	4692	4576	4604
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	3,965	-835	9,345	-150
May-12	960	180	3,485	200
Jun-12	-	--	-	-

Spread	Apr-12	May-12	Jun-12
Basis	700	796	-
Apr-12		-96	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander major market on Thursday.
- Coriander crop were reported at Vegetative growth and new crop arrivals will starts from February last or March first week from Kota regions.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- As per trade sources, higher carry in stock of coriander amid lower demand put pressure on prices to go down.
- Stockists are trying to release their stocks in the domestic market before new arrivals.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29-12-11	28-12-11	Change
Badami	Ramganj	3275-	3275-	Unch
		3375	3375	
Eagle	Ramganj	3375-	3375-	Unch
		3575	3575	
Badami	Kota	3500	-	-
Eagle		3600	-	
Badami	Baran	3350	3350	Unch
Eagle		3450	3450	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29-12-11	28-12-11	Change
Arrivals	Ramganj	1200	1000	+200
Off-take		1200	1000	+200
Arrivals	Kota	1000	-	-
Off-take		1000	-	-
Arrivals	Baran	1200	1600	-400
Off-take		1200	1600	-400

NCDEX- STOCK POSITION

Stocks	Demat 28-12-11	In-Process 28-12-11	Total 28-12-11	FED 26-12-11
Guna	1276	0	1276	967
Jaipur	3420	0	3420	2111
Kota	26220	10	26230	9373
Ramganj	4294	10	4304	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	34	3896	3960	3866	3923
Feb-12	20	3961	4058	3961	4005
Mar-12	47	4060	4125	4060	4105

Contract	Volume	Change	OI	Change
Jan-12	2,970	-480	15,350	-560
Feb-12	1,540	-540	6,270	30
Mar-12	60	-60	450	-10

Spread	Jan-12	Feb-12	Mar-12
Basis	-423	-505	-605
Jan-12		82	182
Feb-12			100

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi Pepper prices were reported steady on Thursday.
- In overseas markets, shortage in supply of pepper in 2011 is playing a key role in keeping global pepper prices at higher levels.
- Black Pepper export increased by 2,000 tonnes, which was 11,250 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 9,250 tonnes. Current year exports till September were up by 22%.
- In India, black pepper export demand and unit value was increasing day by day
- In the worldwide market, Indian black pepper MG 1 is quoted at USD 6,650 per Europe and USD 6,850 per ton CNF US. However, traders from Europe are on Christmas holiday. Hence, market activities were reported sluggish. Vietnam FAQ 500 GL offered at USD 6,650 and 500 GL FOB also at USD 6,950 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-12-11	28-12-11	Change
Ungarbled	Kochi	31900	31900	Unch
Garbled		33400	33400	Unch
Unpolished		33500	33500	Unch
Number	Delhi	37000	37000	Unch
11.5				

15

Arrivals & Off-take in Tonnes

Parameter	Centre	29-12-11	28-12-11	Change
Arrivals	Kochi	20	4	+16
Off-take		25	7	+18
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 28-12-11	In-Process 28-12-11	Total 28-12-11	FED 26-12-11
Calicut	100	0	100	40
Kochi	4806	20	4826	993

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	25	32650	32840	32405	32655
Feb-12	-195	32505	32770	32410	32415
Mar-12	125	32000	32250	32000	32100
Apr-12	240	31110	31500	31110	31400

Contract	Volume	Change	OI	Change
Jan-12	1,770	-2,770	7,074	47
Feb-12	273	-172	1,172	64
Mar-12	87	-110	730	39
Apr-12	30	-110	289	1

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-755	-515	-200	500
Jan-12		-240	-555	-1255
Feb-12			-315	-1015
Mar-12				-700

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Cumin seed prices were reported unchanged in Unjha market on Thursday. Buyers were reported inactive today in the domestic market.
- Stockists were holding back their stocks in the domestic market on expectation of higher prices in coming days.
- In Unjha spot market, higher stocks were reported during current period as compared to the same period last year.
- Sources revealed that, all over India stocks reported at around 8 - 9 lakh bags (1 bag = 65 Kgs) and near about 5 – 6 lakh bags stocks reported in Unjha domestic market during this season.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,400 and USD 3,000 per ton (fob) respectively, while, Indian cumin seed is quoted at USD 2,950 per ton (cnf) Singapore.
- As per trade sources, in Jamnagar and Surendranagar district, jeera resowing occurred during the season.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29-12-11	28-12-11	Change
Loose	Unjha	13450-13650	13450-13650	Unch
Machine Cut	Unjha	13850	13850	Unch
NCDEX Quality	Unjha	14325-14825	14325-14825	Unch
Loose	Jodhpur	14000	14000	Unch

Arrival & Off-take in bags

Parameter	Centre	29-12-11	28-12-11	Change
Arrivals	Unjha	4500	5000	-500
Off-take	Unjha	6000	6500	-500
Arrivals	Jodhpur	-	-	
Off-take	Jodhpur	-	-	

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 28-12-11	In-Process 28-12-11	Total 28-12-11	FED 26-12-11
Jodhpur	510	0	510	244
Unjha	7482	30	7512	4487

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	106	15915	16120	15730	15870
Feb-12	177	16269	16449	16040	16227
Mar-12	125	16598	16715	16350	16512

Contract	Volume	Change	OI	Change
Jan-12	9,705	-1,614	10,587	-177
Feb-12	5,055	-693	12,246	219
Mar-12	1,179	231	3,501	-6

Spread	Jan-11	Feb-12	Mar-12
Basis	-2320	-2677	-2962
Jan-12		357	642
Feb-12			285

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Cardamom arrivals may increase in further days owing better harvesting progress. Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.
- Large Cardamom export increased by 40 tonnes, which was 350 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 310 tonnes. Current year exports till October were up by 13%. The value also has come up to Rs 2,802.50 lakh this year which was Rs 1,499.98 lakh last year and target for 2011-12 is 1,000 tonnes with value Rs.5, 000/- lakh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	29-12-11	28-12-11	Change
Small	-	672.00	-
	-	515.98	-

Arrival & Off-take in Kg

Parameter	Centre	29-12-11	28-12-11	Change
Arrivals	Nedumkandam	-	73441	-
Off-take		-	73441	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28-12-11	28-12-11	28-12-11	28-12-11
	23.40	0.00	23.40	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	-17.40	613.50	615.50	594.20	595.20
Feb-12	-14.90	638.60	643.60	622.20	626.10
Mar-12	-13.30	660.00	663.00	641.00	646.60
Apr-12	-15.90	679.90	682.00	663.00	664.00

Contract	Volume	Change	OI	Change
Jan-12	3,556	-892	3,763	-133
Feb-12	1,130	218	2,245	-31
Mar-12	385	159	1,773	-22
Apr-12	139	47	513	-5

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12	-	-	-	-
Feb-12		-	-	-
Mar-12			-	-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-12-2011	28-12-2011
Cardamom	Cochin	Ernakulum	Local	1	715	715
	Coimbatore	Coimbatore	Local	1	820	820
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
	Thalaivasal	Salem	Medium	1	750	750
			Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-12-2011	28-12-2011
Pepper	Cochin	Ernakulum	Black	1	355	355
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-12-2011	28-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-12-2011	28-12-2011
Clove	Cochin	Ernakulum	Local	1	614	614
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-12-2011	28-12-2011
Fennel	Cochin	Ernakulum	Local	1	103	105
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-12-2011	28-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-12-2011	28-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-12-2011	28-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-12-2011	28-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	78	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-65	60-65
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-80	45-90
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	85	85
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-65	60-65
			Jamnagar	1	-	-
			Ooty(Medium)	1	40-55	40-55
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					29-12-2011	28-12-2011
Ginger			Dry	1	62	62
	Cochin	Ernakulum	Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1		15
	Koyambedu	Chennai	New	1	10-11	10-10.50
			Mango	1	18	20
			Kodagu	1	26	26
	Hosur	Krishnagiri	New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	16	16
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	24	24
	Panruti	Cuddalore	Bangalore-Mango	1	15	15
			New	1	18	18
	Thalaivasal	Salem	Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-12-2011	28-12-2011
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-12-2011	28-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		9800	9800
			Guntur		7500	7500
			Local	Average	-	-
	Karkala	Udupi	Mankattu		7000	7200
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29-12-2011	28-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3920	3985
	Bangalore	Bangalore	Turmeric Stick	Average	-	4000

NA-Not Available

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