

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Guntur red chilli market on Friday.
- As per trade information, new crop arrivals will pick up in the January month.
- Exporters were reported inactive in the domestic market; they don't get any new export enquiries.
- At Guntur cold storage red chilli Teza variety quoted at Rs 5,000-7,500 per quintal, Indo-5 at Rs 6,500-7,000 per quintal, 334 Sanam at Rs 6,000-7,000 per quintal.
- Sources revealed that around 10 lakh bags (1 Bag=45 Kgs) of red chilli currently held in Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-12-11	29-12-11	Change
334	Guntur	6100-	6100-	Unch
		6900	6900	
Teja		5000-	5000-	Unch
		7500	7500	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	30-12-11	29-12-11	Change
Arrivals	Guntur	30000	30000	Unch
Off-take		25000	20000	+5000

NCDEX- STOCK POSITION

Stocks	Demat 29-12-11	In-Process 29-12-11	Total 29-12-11	FED 26-12-11
Guntur	453	0	453	478

NB: FED expiry for Guntur is 05-December-2011.
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-12	52	6550	6640	6504	6628
Mar-12	-16	5902	5978	5900	5966
Apr-12	0	5960	6074	5960	6074

Contract	Volume	Change	OI	Change
Feb-12	900	300	2800	140
Mar-12	265	70	1035	15
Apr-12	30	-90	375	15

Spread	Feb-12	Mar-12	Apr-12
Basis	-128	534	426
Feb-12		-662	-554
Mar-12			108

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC

Fundamentals:

- Steady sentiment featured in Erode and Nizamabad turmeric spot market on Friday.
- Higher arrivals were reported in the domestic market today.
- Turmeric producers and stockists are trying to release their stocks in spot market before new crop arrivals starts.
- Having enough quantity of stocks amid increasing production y-o-y, stockists are inactive in the domestic market.
- Favourable weather condition expected better turmeric yield in coming season with higher production. We expect new crop arrivals may starts from mid January in spot market.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-12-11	29-12-11	Change
Finger	Erode	4400-	4400-	Unch
		4700	4700	
Gattah		4200-	4200-	Unch
		4400	4400	
Nizam	Nizamabad	5400	5400	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	30-12-11	29-12-11	Change
Arrivals	Erode	12000	9000	+3000
Off-take		10000	7500	+2500
Arrivals	Nizamabad	1000	900	+100
Off-take		1000	900	+100

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29-12-11	29-12-11	29-12-11	26-12-11
Erode	511	0	511	531
Nizamabad	5	0	5	5
Sangli	734	0	734	249
Warangal	634	0	634	840

NB: FED expiry for Erode, Nizamabad and Sangli is 05-December-2011 and for Cuddapah and Warangal is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-12	-60	4710	4730	4580	4636
May-12	-46	4582	4600	4500	4550
Jun-12	-	-	-	-	-

Contract	Volume	Change	OI	Change
Apr-12	4,840	875	9,510	165
May-12	995	35	3,525	40
Jun-12	-	--	-	-

Spread	Apr-12	May-12	Jun-12
Basis	764	850	-
Apr-12		-86	-
May-12			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander major market on Friday.
- Coriander crop were reported at Vegetative growth and new crop arrivals will starts from February last or March first week from Kota regions.
- As per trade sources, there are huge chances of higher production due to area increase in Rajasthan, Madhya Pradesh and Gujarat region may put pressure on prices to go down in near term.
- As per trade sources, higher carry in stock of coriander amid lower demand put pressure on prices to go down.
- Stockists are trying to release their stocks in the domestic market before new arrivals.

Coriander Prices: (Rs/Qtl)

Grade	Centre	30-12-11	29-12-11	Change
Badami	Ramganj	3325-	3275-	+50
		3425	3375	
Eagle		3425-	3375-	+50
		3625	3575	
Badami	Kota	3500	3500	Unch
Eagle		3600	3600	
Badami	Baran	3350	3350	Unch
Eagle		3450	3450	

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	30-12-11	29-12-11	Change
Arrivals	Ramganj	1200	1200	Unch
Off-take		1200	1200	
Arrivals	Kota	1200	1000	+200
Off-take		1200	1000	
Arrivals	Baran	1000	1200	-200
Off-take		1000	1200	

NCDEX- STOCK POSITION

Stocks	Demat 29-12-11	In-Process 29-12-11	Total 29-12-11	FED 26-12-11
Guna	1276	0	1276	967
Jaipur	3420	0	3420	2111
Kota	26210	0	26210	9373
Ramganj	4304	10	4314	1159

NB: FED expiry for Jaipur is 05-December-2011, For Kota and Ramganj is 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	55	3940	4011	3920	3978
Feb-12	53	4028	4098	4002	4065
Mar-12	39	4170	4170	4120	4138

Contract	Volume	Change	OI	Change
Jan-12	3,080	110	15,170	-180
Feb-12	1,880	340	6,350	80
Mar-12	90	30	450	0

Spread	Jan-12	Feb-12	Mar-12
Basis	-478	-565	-638
Jan-12		87	160
Feb-12			73

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER

Fundamentals:

- In Kochi and Delhi Pepper prices were reported up on Friday.
- In overseas markets, shortage in supply of pepper in 2011 is playing a key role in keeping global pepper prices at higher levels.
- Black Pepper export increased by 2,000 tonnes, which was 11,250 tonnes during the period from April – September 2011, compared to previous year same period when export were reported at 9,250 tonnes. Current year exports till September were up by 22%.
- In India, black pepper export demand and unit value was increasing day by day
- In the worldwide market, Indian black pepper MG 1 is quoted at USD 6,550 per Europe and USD 6,850 per ton CNF US. However, traders from Europe are on Christmas holiday. Hence, market activities are dull. Vietnam FAQ 500 GL offered at USD 6,650 and 500 GL FOB also at USD 6,950 per ton, while, pepper double washed offered at USD 9,400 per ton.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-12-11	29-12-11	Change
Ungarbled	Kochi	32100	31900	+200
Garbled		33600	33400	+200
Unpolished		34000	33500	+500
Number	Delhi	-	37000	-
11.5		-	-	-

Arrivals & Off-take in Tonnes

Parameter	Centre	30-12-11	29-12-11	Change
Arrivals	Kochi	5	20	-15
Off-take		21	25	-4
Arrivals	Delhi	-	-	-
Off-take		-	-	-

NCDEX- STOCK POSITION

Stocks	Demat 29-12-11	In-Process 29-12-11	Total 29-12-11	FED 26-12-11
Calicut	100	0	100	40
Kochi	4806	20	4826	993

NB: FED expiry for Calicut and Kochi is combination of 05-December-2011 and 05-January-2012.

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	310	32650	33675	32500	33000
Feb-12	325	32520	33395	32460	32800
Mar-12	345	32290	32730	32200	32455
Apr-12	365	31650	31995	31600	31800

Contract	Volume	Change	OI	Change
Jan-12	3,234	1,464	6,735	-339
Feb-12	447	174	1,259	87
Mar-12	102	15	735	5
Apr-12	22	-8	296	7

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-900	-700	-355	300
Jan-12		-200	-545	-1200
Feb-12			-345	-1000
Mar-12				-655

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

CUMIN SEED

Fundamentals:

- Cumin seed prices were reported down in Unjha market on Friday.
- Higher arrivals were reported today. However, stockists were holding back their stocks in the domestic market on expectation of higher prices in coming days.
- As per trade sources, in Jamnagar and Surendranagar district, jeera resowing occurred during the season. Jeera sowing will complete till 15th January in Gujarat and area may increase up to 3 lakh hectre in current sowing period.
- In Unjha spot market, higher stocks were reported during current period as compared to the same period last year.
- Sources revealed that, all over India stocks reported at around 8 - 9 lakh bags (1 bag = 65 Kgs) and near about 5 – 6 lakh bags stocks reported in Unjha domestic market during this season.
- In the international market, Syrian and Turkey's cumin seed offered at USD 3,400 and USD 3,000 per ton (fob) respectively, while, Indian cumin seed is quoted at USD 2,950 per ton (cnf) Singapore.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	30-12-11	29-12-11	Change
Loose	Unjha	13400-13600	13450-13650	-50
Machine Cut	Unjha	13800	13850	-50
NCDEX Quality	Unjha	14275-14775	14325-14825	-50
Loose	Jodhpur	15000	15000	Unch

Arrival & Off-take in bags

Parameter	Centre	30-12-11	29-12-11	Change
Arrivals	Unjha	5000	4500	+500
Off-take	Unjha	6000	6000	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 29-12-11	In-Process 29-12-11	Total 29-12-11	FED 26-12-11
Jodhpur	486	0	486	244
Unjha	7446	78	7524	4487

NB: FED expiry for Jodhpur and Unjha is 05-December-2011
(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	155	15945	16193	15610	16030
Feb-12	130	16295	16545	15990	16350
Mar-12	208	16571	16782	16300	16660

Contract	Volume	Change	OI	Change
Jan-12	11,913	2,208	10,200	-387
Feb-12	6,063	1,008	12,837	591
Mar-12	816	-363	3,651	150

Spread	Jan-11	Feb-12	Mar-12
Basis	-2530	-2850	-3160
Jan-12		320	630
Feb-12			310

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMOM

Fundamentals:

- Cardamom arrivals may increase in further days owing better harvesting progress. Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions.
- New crop arrivals are likely to gain momentum for short term. Comfortable supply and lack of aggressive buying continue to weigh on the market sentiments.
- Sources revealed that, fourth round of harvesting already started in Kochi cardamom growing regions, 40 - 50 percent harvesting completed which is slow progress due to dam protest.
- Large Cardamom export increased by 40 tonnes, which was 350 tonnes during the period from April – October 2011, compared to previous year same period when export were reported at 310 tonnes. Current year exports till October were up by 13%.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	30-12-11	29-12-11	Change
Small	-	-	-
	-	-	-

Arrival & Off-take in Kg

Parameter	Centre	30-12-11	29-12-11	Change
Arrivals	Nedumkandam	-	-	-
Off-take		-	-	-

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29-12-11	29-12-11	29-12-11	29-12-11
	23.40	0.00	23.40	14.30

NB: FED expiry for Vandanmettu is 30-November-2011 and 31-December-2011.

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-12	+0.10	594.00	607.90	590.50	597.20
Feb-12	+1.90	628.00	639.90	620.00	629.00
Mar-12	+3.00	647.60	656.90	640.00	647.80
Apr-12	+4.80	665.00	676.30	660.00	668.90

Contract	Volume	Change	OI	Change
Jan-12	3,922	366	3,670	-93
Feb-12	1,130	0	2,228	-17
Mar-12	410	25	1,837	64
Apr-12	151	12	540	27

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Basis	-	-	-	-
Jan-12	-	-	-	-
Feb-12		-	-	-
Mar-12			-	-

NB: Spread was done by taking Spot prices of Average quality prices.

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-12-2011	29-12-2011
Cardamom	Cochin	Ernakulum	Local	1	715	715
	Coimbatore	Coimbatore	Local	1	820	820
	Mettupalayam	Coimbatore	Local	1	850	850
	Gandhi Market	Tiruchirapalli	Local	1	1100	1100
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	900	900
			Medium	1	750	750
	Thalaivasal	Salem	Local	1	800	800

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-12-2011	29-12-2011
Pepper	Cochin	Ernakulum	Black	1	355	355
			Green	1	365	365
			White	1	360	360
	Coimbatore	Coimbatore	Local	1	330	330
	Mettupalayam	Coimbatore	Local	1	340	340
	Gandhi Market	Tiruchirapalli	Local	1	440	440
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	360	360

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-12-2011	29-12-2011
Coriander	Cochin	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	78	78
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	94	94
			Muzhu	1	94	94
	Panruti	Cuddalore	Local	1	60-64	60-64
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-12-2011	29-12-2011
Clove	Cochin	Ernakulum	Local	1	615	614
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1200	1200
	Gandhi Market	Tiruchirapalli	Local	1	1250	1250
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1080	1080

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-12-2011	29-12-2011
Fennel	Cochin	Ernakulum	Local	1	103	103
	Coimbatore	Coimbatore	Local	1	110	110
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	150-190	150-190
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	110-150	110-150
	Thalaivasal	Salem	Local	1	980	980

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-12-2011	29-12-2011
Cinnamon	Cochin	Ernakulum	Local	1	120	120
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	100	100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-12-2011	29-12-2011
Fenugreek	Cochin	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	45	45
	Mettupalayam	Coimbatore	Local	1	45	45
	Gandhi Market	Tiruchirapalli	Local	1	54	54
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	38-42	38-42
	Thalaivasal	Salem	Local	1	35	35

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-12-2011	29-12-2011
Nutmeg	Cochin	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	450	450
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	825	825

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-12-2011	29-12-2011
Garlic	Cochin	Ernakulum	Nadan	1	78	78
	Coimbatore	Coimbatore	Himachal	1	-	-
			M.P	1	60-65	60-65
			Hill Small-1,2,3	1	-	-
	Ottanchatram	Dindigul	Himachal-1	1	-	-
			Himachal-2	1	-	-
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	50-80	50-80
	Hosur	Krishnagiri	Local	1	115	115
			M.P	1	85	85
			Local	1	60-80	60-80
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	120-130	120-130
			Thaivan	1	60-80	60-80
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	60-65	60-65
			Jamnagar	1	-	-
			Ooty(Medium)	1	40-55	40-55
	Panruti	Cuddalore	Pune-New	1	70	70
	Thalaivasal	Salem	Local	1	95	95
			Nelagiri	1	100	100

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					30-12-2011	29-12-2011
Ginger	Cochin	Ernakulum	Dry	1	62	62
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	-
	Koyambedu	Chennai	New	1	10-11	10-11
			Mango	1	15	18
	Hosur	Krishnagiri	Kodagu	1	24	26
			New	1	35	35
			UP	1	42	42
	Gandhi Market	Tiruchirapalli	Local-New	1	18	18
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	New	1	16	16
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	14	14
			Bangalore-Old	1	-	24
	Panruti	Cuddalore	Bangalore-Mango	1	-	15
	Thalaivasal	Salem	New	1	18	18
			Old	1	25	25

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-12-2011	29-12-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-12-2011	29-12-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		9800	9800
			Guntur		7000	7500
			Local	Average	-	-
	Karkala	Udupi	Mankattu		7000	7000
	Mangalore	Dakshina Kannada	Byadgi		-	-
			Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30-12-2011	29-12-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	3930	3920
	Bangalore	Bangalore	Turmeric Stick	Average	4000	-

NA-Not Available

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