

Commodity: Chilli
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHILLI
Technical Commentary:

Prices are showing sideways movement as chart depicts. Prices has recently breach 38.2% retracement level and might test 50% retracement level if prices close above 38.2% retracement level. However, volume is not supportive with the price increase. RSI is in neutral region.


Strategy: Stay away from the market.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	October	8552	8599	8704	8710	8744
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	October	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation Marubozu reveals bullish sentiment in the market. Prices have recently breach 23.8% retracement levels as chart depicts and might trying to test 38.2% retracement level. Also price increase with volume support indicates further bullishness in the prices. RSI is moving near to oversold region. Prices may trying to test upper Gann fann line in today's trading session.


Strategy: Buy above entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	October	4680	4700	4983	5207	5292
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	October	Buy	>4983	5131	5206	4912

Do not carry forward the position until the next day

Commodity: Coriander
Contract: October

Exchange: NCDEX
Expiry: Contract: October, 2011

CORIANDER

Technical Commentary:

Candlestick formation doji reveals indecision in the market. Prices are trying to test its trend line resistance level as chart depicts. However prices are hovering in neutral region.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	October	5226	5244	5390	5420	5450
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	October	Buy	>5325	5384	5414	5295

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

JEERA

Technical Commentary:

Range bound movement in prices has been witnessed. Increase in prices with volume support indicates bullishness in the prices. RSI is moving near to oversold region.



Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	October	14080	14100	14725	14848	15200
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	October	Buy	>14582	14768	14845	14480

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
BLACK PEPPER
Technical Commentary:

Prices are moving upwards as chart suggests. Prices are likely to test upper Gann Fann line as chart depicts. RSI is moving down in neutral region. However volume increase with price indicates further bullishness in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	October	35550	35600	36120	36277	36600
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	October	BUY	>35923	36160	36277	35806

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: October
Exchange: MCX
Expiry: October 15th, 2011
CARDAMOM
Technical Commentary:

Prices are consolidating after testing its trend line support level as chart depicts. Also, Prices are trying to test 38.2% Fann line and trying to move up. Prices are likely to move range bound. Also, RSI is hovering near to oversold region from where buying might be expected.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	October	683	690	695	711	716
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	October	BUY	>695	702	706	691

Do not carry forward the position until the next day



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