

Commodity: Chilli
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHILLI
Technical Commentary:

Candlesticks formation reveals that prices are not sustaining at higher price level. Prices closed above 9 days and 18 days EMAs suggest bullish sentiment in the prices. RSI is moving down in neutral region suggest bearish sentiment. MACD is moving up in positive zone suggest bullish sentiment in the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	October	8692	8670	8714	8738	8762
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	October	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation Marubozu reveals bullish sentiment in the market. RSI is moving up in overbought region which might take correction in short term.


Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	October	5253	5342	5432	5530	5590
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	October	BUY	>5432	5492	5522	5395

Do not carry forward the position until the next day

Commodity: Coriander
Contract: October
Exchange: NCDEX
Expiry: Contract: October, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bullishness in the prices. RSI is moving down in neutral region indicates bearish sentiment in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	October	5240	5252	5311	5380	5400
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	October	Sell	<5340	5290	5270	5370

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Price closed below 9 and 18 day EMA suggests bearishness in the prices. RSI is moving down in neutral region indicates bearish sentiment in short term. MACD is moving down in negative zone suggests bearish sentiment in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	October	14262	14280	14416	14515	14527
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	October	SELL	<14450	14340	14315	14510

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick chart pattern indicates bullish sentiment in the market. Prices are moving upwards as chart suggests. Prices are likely to test upper Gann Fann line as chart depicts. RSI is moving up in neutral region.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	October	36480	36500	36660	36750	36775
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	October	BUY	>36580	36700	36740	36510

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: October

Exchange: MCX
Expiry: October 15th, 2011

CARDAMOM

Technical Commentary:

Candlesticks formation reveals indecision in the market. RSI is moving up in neutral region which suggest bullish sentiment in the prices. MACD is moving down in negative zone which indicates bearish sentiment.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	October	685	694	701	714	725
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	October	WAIT	-	-	-	-

Do not carry forward the position until the next day



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