

Commodity: Chilli
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices.


Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	October	8733	8750	8910	8950	8980
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	October	BUY	8831-8850	8908	8940	8805

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
TURMERIC
Technical Commentary:

Turmeric prices breached its important support 5300 and able to close with the formation of filled closing bozu candlestick indicating possibility of further decline. OI and volume increases significantly with falling prices which also support for possible decline. It is likely to test its immediate support during today's trading session.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	November	4800	4850	5092	5472	5502
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	November	SELL	Below 5100	4950	4900	5175

Do not carry forward the position until the next day

Commodity: Coriander
Contract: November
Exchange: NCDEX
Expiry: Contract: November 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the prices. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving down in neutral zone suggest bearishness in the prices. Volumes are not supporting firmness in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	November	5450	5483	5599	5658	5700
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	November	SELL	<5599	5549	5524	5624

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. However, prices are moving in a range bound. RSI is moving flat in neutral region indicates rangebound movement.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	October	14564	14627	14797	14894	14972
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	October	SELL	<14797	14703	14656	14846

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlesticks formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearish movement in the prices. RSI is moving down in neutral region indicates bearish sentiment in the market. Volumes are not supporting firmness in the prices.



Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	November	36217	36300	36700	37344	37450
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	November	SELL	36891-36947	36564	36491	37096

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: November

Exchange: MCX
Expiry: November 15th, 2011

CARDAMOM

Technical Commentary:

Bearish engulfing candlestick pattern indicates possibility of further decline during today's trading session. At the same time downtrend is likely to extend further towards its psychological support at 700 in Nov futures. However, intraday technical bounce is possible and any bounce towards its immediate resistance could get strong selling pressure which might bring the prices at lower levels.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	November	695	700	718.7	730	740
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	November	SELL	720-722	710	705	725

Do not carry forward the position until the next day



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