

Commodity: Chilli
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. However, volumes are not supporting the firmness in the prices.


Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	October	8696	8738	8906	8954	9016
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	October	BUY	8832-8857	8909	8939	8810

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
TURMERIC
Technical Commentary:

Spinning top formation in the chart shows indecision. OI interest increases marginally while volume decline citing no clear view. Price is in EMA resistance zone and is likely to get strong selling pressure towards resistance zone. However, any close above its R2 shall change the market direction.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	November	4850	4910	5080	5275	5350
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	November	SELL	5158-5195	5037	4990	5255

Do not carry forward the position until the next day

Commodity: Coriander
Contract: November
Exchange: NCDEX
Expiry: Contract: November 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the prices. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearishness in the prices. MACD is moving in negative zone suggest bearishness in the prices.


Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	November	5338	5375	5428	5562	5629
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	November	SELL	<5507	5451	5423	5537

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals range bound movement in the market. RSI is moving up in neutral region indicates bullish movement in the prices. Volumes indicate firmness in the prices.


Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	November	14574	14647	14758	14899	15038
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	November	BUY	>14758	14818	14848	14730

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
BLACK PEPPER
Technical Commentary:

Prices breached its medium term bullish trend in Nov futures chart indicating a possibility of trend reversal. OI and volume stands supportive for the prices decline. However, it needs confirmation for 2 consecutive closes below the break out. Selling pressure is expected to gather momentum for short term.



Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	November	34800	35000	35680	35770	35995
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	November	SELL	Below 35550	35210	35100	35725

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: November
Exchange: MCX
Expiry: November 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in overbought region which might take correction in short term.



Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	November	674	680	693.50	705	714
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	November	SELL	<694	686	682	699

Do not carry forward the position until the next day



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