

Commodity: Chilli
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. However, volumes are supporting the firmness in the prices.


Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	November	8261	8318	8376	8422	8457
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	November	BUY	>8322	8388	8421	8285

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals range bound movement in the prices. OI interest increases marginally while volume decline citing no clear view. Prices closed below 9 days and 21 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	November	5000	5020	5110	5170	5185
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	November	BUY	>5070	5130	5160	5040

Do not carry forward the position until the next day

Commodity: Coriander
Contract: November
Exchange: NCDEX
Expiry: Contract: November 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals range bound movement in the prices. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearishness in the prices. Volumes are not supporting firmness in the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	November	5235	5358	5406	5470	5535
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	November	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals indecision situation in the market. RSI is moving down in neutral region indicates bearish movement in the prices. MACD is moving in negative zone suggest bearishness in the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	November	14520	14640	14762	14895	14940
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
BLACK PEPPER
Technical Commentary:

Prices breached its medium term bullish trend in Nov futures chart indicating a possibility of trend reversal. OI and volume stands supportive for the prices decline. However, it needs confirmation for 2 consecutive closes below the break out. Selling pressure is expected to gather momentum for short term.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	November	34840	34900	35380	35520	35540
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	November	SELL	<35450	35340	35310	35510

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: November
Exchange: MCX
Expiry: November 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in oversold region which might prices take correction in short term.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	November	670	678	697.5	705	712
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	November	BUY	>686	694	698	680

Do not carry forward the position until the next day



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