

Commodity: Chilli
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are not supporting the firmness in the prices.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	November	8304	8326	8374	8459	8514
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	November	Buy	>8365	8382	8393	8350

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. However, volumes are also not supporting the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	November	4980	5000	5066	5120	5130
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	November	Sell	<5084	5030	5010	5112

Do not carry forward the position until the next day

Commodity: Coriander
Contract: November
Exchange: NCDEX
Expiry: Contract: November 18th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals range bound movement in the prices. There are chances that prices may move up from the support level. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullishness in the prices. However, Volumes are not supporting firmness in the prices.


Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	November	5302	5369	5405	5495	5551
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	November	Buy	>5392	5458	5467	5365

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the prices. Prices closed below 9 days and 21 days EMAs suggest bearishness in the prices. RSI is moving down in neutral region indicates bearish movement in the prices. Volumes are not supporting firmness in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	November	14520	14535	14620	14895	15140
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	November	Sell	<14688	14589	14540	14740

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are also not supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	November	35400	35430	35545	35650	35670
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	November	Sell	<35595	35490	35455	35643

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: November

Exchange: MCX
Expiry: November 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral region suggest bearish sentiment in the prices. Volumes are also not supporting the firmness in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	November	685	690	699.7	710	720
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	November	Wait	-	-	-	-

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.