

Commodity: Chilli
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the prices. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. Volumes are supporting the firmness in the prices.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	November	8250	8338	8388	8592	8673
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	November	Buy	>8375	8410	8428	8355

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. However, volumes are also not supporting the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	November	4760	4800	4864	4920	4940
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	November	Sell	<4885	4835	4810	4915

Do not carry forward the position until the next day

Commodity: Coriander
Contract: November
Exchange: NCDEX
Expiry: Contract: November 18th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish movement in the prices. Prices closed in between 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest bullishness in the prices. Volumes are supporting firmness in the prices.


Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	November	5293	5345	5445	5659	5729
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	November	Buy	>5421	5482	5512	5385

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the prices. Prices closed below 9 days and 21 days EMAs suggest bearishness in the prices. RSI is moving down in overbought region which might take correction in short term. Volumes are not supporting firmness in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	November	14200	14240	14438	14620	14640
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	November	Sell	<14484	14322	14242	14570

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone prices may correct in short term. Volumes are also not supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	November	34180	34200	34330	34455	34470
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	November	Sell	<34390	34295	34250	34440

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: November
Exchange: MCX
Expiry: November 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Cardamom prices are not sustained at higher price level. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region prices may correct in short term. Volumes are also not supporting the firmness in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	November	675	685	698.2	710	720
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	November	Wait	-	-	-	-

Do not carry forward the position until the next day



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