

Commodity: Chilli
Contract: November

Exchange: NCDEX

Expiry: November 18th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the prices. Red chilli prices are moving range bound movement from last couple of weeks. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are not supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	November	8280	8310	8354	8410	8420
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	November	SELL	<8376	8342	8330	8396

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: November 18th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. However, volumes are also supporting the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	November	5000	5023	5096	5170	5190
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	November	BUY	>5075	5130	5155	5040

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX Contract: November

Expiry: Contract: November 18th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed in below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bearishness in the prices. Volumes are supporting firmness in the prices.



Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	РСР	R1	R2
Coriander	NCDEX	November	5120	5139	5185	5240	5260
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	November	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Expiry: November 18th, 2011 **Contract: November**

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the prices. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral region suggest bullish sentiment in the prices. Volumes are not supporting firmness in the prices.



Exchange: NCDEX

Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	November	14400	14425	14499	14610	14625
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	November	BUY	>14492	14580	14598	14440

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX Contract: November Expiry: November 18th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearishness in the prices. Volumes are also not supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	November	34380	34420	34500	34590	34610
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	November	SELL	<34540	34460	34441	34582

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: November 15th, 2011 **Contract: November**

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Cardamom prices are not sustained at higher price level. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region prices may correct in short term. Volumes are also not supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	November	676	682	695.8	715	723
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	November	SELL	<700	691	686	710

Do not carry forward the position until the next day



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