

Commodity: Chilli Exchange: NCDEX

Contract: November Expiry: November 18th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bullish sentiment in the prices. Red chilli prices are moving range bound movement from last couple of weeks. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. Volumes are supporting the firmness in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	November	8280	8300	8360	8425	8440
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	November	BUY	>8342	8397	8415	8310

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: November Expiry: November 18th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. However, volumes are also supporting the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	November	4870	4910	4986	5040	5065
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	November	BUY	>4960	5015	5030	4930

Do not carry forward the position until the next day



Commodity: Coriander Contract: November

Exchange: NCDEX

Expiry: Contract: November 18th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed in below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down neutral zone suggest bearishness in the prices. Volumes are not supporting firmness in the prices.



Strategy: Sell from resistance level is advisable.

0,							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	5100	5120	5170	5240	5262		
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	November	SELL	<5202	5150	5132	5230

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Contract: November Expiry: November 18th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bullish sentiment in the prices. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral region suggest bullish sentiment in the prices. Volumes are also supporting firmness in the prices.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Jeera	14600	14630	14569	14670	14690					
Intraday Trade Call		Call	Entry	T1	T2	SL				
Jeera	NCDEX	November	BUY	>14545	14630	14650	14500			

Do not carry forward the position until the next day.



Commodity: Black Pepper Exchange: NCDEX

Contract: November Expiry: November 18th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region prices may correct in short term. Volumes are also not supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	November	34100	34130	34210	34280	34300
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	November	SELL	<34240	34180	34150	34270

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: November 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Cardamom prices are not sustained at higher price level. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region prices may correct in short term.



Exchange: MCX

Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX November		650	660	677.7	693	700	
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	November	SELL	<682	674	670	690

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.