

Commodity: Chilli Exchange: NCDEX

Contract: November Expiry: November 18th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are not supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

<u> </u>							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	November	8140	8165	8236	8414	8454
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	November	Sell	<8326	8240	8197	8375

Do not carry forward the position until the next day

Commodity: Turmeric

Contract: November Expiry: November 18th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are not supporting the prices.



Exchange: NCDEX

Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric NCDEX November			4842	4860	4926	4990	5010
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	November	SELL	< 4952	4902	4880	4980

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX

Contract: November 18th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region which might take correction in short term. Volumes are not supporting firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX November		5000	5015	5058	5195	5217	
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	November	Sell	<5100	5046	5019	5130

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: November 18th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish situation in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region which might take correction in short term. Volumes are also supporting firmness in the prices.



Exchange: NCDEX

Strategy: Buy from support level is advisable.

0, ,	• • •						
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	November	14180	14205	14279	14360	14382
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	November	BUY	14245- 14278	14320	14345	14230

Do not carry forward the position until the next day.



Commodity: Black Pepper Contract: November **Exchange: NCDEX**

Expiry: November 18th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearishness in the prices. Volumes are also not supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper NCDEX November			33547	33720	34070	34619	34723
Intraday Trade Call		Call	Entry	T1	T2	SL	
Black Pepper	NCDEX	November	Sell	<34256	34106	34031	34335

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: November 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in oversold region prices may correct in short term. However, volumes are supporting the firmness in the prices.



Exchange: MCX

Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX November			645	650	672.4	685	698
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	November	Wait	-	-	-	-

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2005 Indian Agribusiness Systems Pvt Ltd.