

Commodity: Chilli
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bullish movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the market. Volumes are not supporting the firmness in the prices.


Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	December	7450	7477	7594	7672	7724
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	December	Buy	7545-7555	7601	7626	7520

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
TURMERIC
Technical Commentary:

Candlestick formation reveals downward trend in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. Volumes are also not supporting the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	December	4463	4479	4638	4716	4793
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	Sell	4612-4628	4573	4550	4645

Do not carry forward the position until the next day

Commodity: Coriander
Contract: December
Exchange: NCDEX
Expiry: Contract: December 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals indecision in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in oversold region. Volumes are not supporting firmness in the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	December	4675	4721	4784	4845	4974
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bullish movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in oversold region. However, Volumes are not supporting firmness in the prices.


Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	December	13278	13373	13700	13974	14191
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	December	Buy	13626-13666	13803	13881	13565

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed in between 9 days and 18 days EMAs suggest firmness in the near term. RSI is moving up in neutral zone suggest bullishness in the prices. Volumes are also supporting the firmness in the prices.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	December	33402	33630	34700	35749	35912
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	December	Buy	34603-34703	35292	35611	34330

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: December
Exchange: MCX
Expiry: December 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals downward trend in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region which might take correction in short term. Volumes are not supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	December	620	622	642	659	664
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	December	Sell	642-643	630	624	649

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.