

Commodity: Chilli Exchange: NCDEX

Contract: December Expiry: December 20th, 2011

#### CHILLI

# **Technical Commentary**:

Candlestick formation reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the market. Volumes are also not supporting firmness in the prices.



**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Chilli	NCDEX	December	7450	7466	7542	7732	7788
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	December	Sell	7580-7595	7531	7503	7616

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: December 20th, 2011

### **TURMERIC**

### **Technical Commentary:**

Candlestick formation reveals upward movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. Volumes may support the prices in upward direction.



**Strategy:** Buy from support level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	December	4482	4587	4700	4860	4909
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	Buy	4685-4695	4750	4780	4655

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX

Contract: December 20<sup>th</sup>, 2011

#### **CORIANDER**

# **Technical Commentary:**

Candlestick formation reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving flat in oversold region which might take correction in short term. Volumes are not supporting firmness in the prices.



**Strategy:** Sell from resistance level is advisable.

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2		
Coriander	NCDEX December			4680	4760	4845	4974		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	December	Sell	4760-4775	4712	4685	4796		

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

Contract: December 20<sup>th</sup>, 2011

### **JEERA**

## **Technical Commentary:**

Candlestick formation reveals bearish movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region which might take correction in short term. Volumes are also not supporting firmness in the prices.



**Exchange: NCDEX** 

**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	December	13401	13487	13625	13793	13950
Intraday Trade Call		Call	Entry	T1	T2	SL	
Jeera	NCDEX	December	Sell	13680-13697	13581	13528	13745

Do not carry forward the position until the next day.



**Commodity: Black Pepper Exchange: NCDEX** 

**Contract: December** Expiry: December 20th, 2011

### **BLACK PEPPER**

### **Technical Commentary:**

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest firmness in the prices. RSI is moving up in neutral zone suggest bullishness in the prices. However, Volumes are not supporting the firmness in the prices.



Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Black Pepper	NCDEX	December	33859	34027	34850	35355	35739
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	December	Buy	34678- 34726	35136	35353	34480

Do not carry forward the position until the next day

**Commodity: Cardamom** 

**Exchange: MCX** Expiry: December 15<sup>th</sup>, 2011 **Contract: December** 

# **CARDAMOM**

### **Technical Commentary:**

Candlestick formation reveals downward trend in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in oversold region which might take correction in short term. Volumes are not supporting the firmness in the prices.



**Strategy:** Sell from support level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX December			632	634	648	669	674
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	December	Sell	648-650	642	638	653

Do not carry forward the position until the next day



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