

Commodity: Chilli
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bearish movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region which might take correction in short term. Volumes are not supporting firmness in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	December	7350	7365	7428	7593	7643
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	December	Sell	7430-7453	7395	7371	7464

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
TURMERIC
Technical Commentary:

Prices are moving in a downtrend and hovering in a range between Rs 4585 to Rs 4764, two consecutive close either side will give the prices a new direction. Prices have rebound after tested trend line support level. RSI is moving near to oversold region.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	December	4482	4585	4680	4860	4909
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	Sell	4760-4765	4700	4670	4795

Do not carry forward the position until the next day

Commodity: Coriander
Contract: December
Exchange: NCDEX
Expiry: Contract: December 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals downward trend in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region which might take correction in short term. Volumes are not supporting firmness in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	December	4254	4343	4568	4730	4819
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	December	Sell	4565-4575	4498	4462	4610

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals indecision in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving flat in oversold region which might take correction in short term. Volumes are not supporting firmness in the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	December	13082	13262	13691	13720	13750
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
BLACK PEPPER
Technical Commentary:

Range bound movement witnessed in pepper prices as chart depicts. Prices are moving in a range between Rs 33850 to Rs 34950. Last day candlestick suggests bearish pattern. Also decrease in price with volume and open interest support indicates bearish nature of prices in today's trading session. However, RSI is hovering near to neutral region.


Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	December	33859	34027	34755	35355	35739
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	December	Sell	34850-34950	34600	34450	35050

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: December
Exchange: MCX
Expiry: December 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish trend in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the market. Volumes are supporting the firmness in the prices.


Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	December	639	644	672	692	694
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	December	Buy	664-667	681	689	656

Do not carry forward the position until the next day



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