

Commodity: Chilli Exchange: NCDEX

Contract: December Expiry: December 20th, 2011

#### **CHILLI**

# **Technical Commentary:**

Candlestick formation reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral region indicates bullish sentiment. Volumes may support firmness in the prices.



**Strategy:** Buy from support level is advisable.

<u> </u>	<del></del>										
<b>Intraday Supports</b>	S2	<b>S1</b>	PCP	R1	R2						
Chilli	NCDEX	December	7130	7183	7268	7335	7363				
Intraday Trade Call		Call	Entry	T1	T2	SL					
Chilli	NCDEX	December	BUY	7248-7264	7305	7329	7230				

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX

Contract: December 20th, 2011

# **TURMERIC**

### **Technical Commentary:**

Candlesticks formation reveals bearish sentiment in the market. Prices closed between 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone suggest bearish movement in the market. Volumes are not supporting firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Turmeric	Turmeric NCDEX December			4700	4780	4830	4845
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	SELL	4779-4800	4734	4720	4817

Do not carry forward the position until the next day



Commodity: Coriander Exchange: NCDEX

Contract: December 20<sup>th</sup>, 2011

### **CORIANDER**

### **Technical Commentary:**

Candlestick formation reveals indecision in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region which might take correction in short term. Volumes are not supporting firmness in the prices.



**Strategy:** Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	December	4039	4087	4136	4186	4237
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	December	WAIT	-	-	-	-

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

Contract: December

**Exchange: NCDEX** 

Expiry: December 20<sup>th</sup>, 2011

#### **JEERA**

### **Technical Commentary:**

Candlestick formation reveals range bound in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral region suggest bearishness in the market. Volumes are not supporting firmness in the prices.



**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	December	13505	13586	13745	13828	13898
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	December	SELL	13755-13765	13687	13650	13797

Do not carry forward the position until the next day.

.



Commodity: Black Pepper Exchange: NCDEX

Contract: December Expiry: December 20th, 2011

#### **BLACK PEPPER**

### **Technical Commentary:**

Candlestick formation reveals range bound in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. However, volumes are not supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

c,								
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Black Pepper	NCDEX	December	34370	34400	34520	34650	34680	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Black Pepper	NCDEX	December	SELL	34519- 34560	34445	34420	34586	

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: December 15<sup>th</sup>, 2011

#### **CARDAMOM**

# **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral region suggest bearish sentiment in the prices. Volumes are not supporting the firmness in the prices.



**Exchange: MCX** 

**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX	MCX	December	632	640	652.4	662	667
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	December	SELL	652-654	648	644	655.5

Do not carry forward the position until the next day



### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp">http://www.agriwatch.com/Disclaimer.asp</a>
© 2005 Indian Agribusiness Systems Pvt Ltd.