

Commodity: Chilli
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region indicates bearish sentiment. Prices are decreasing with lower volume and OI indicates consolidation in the market.


Strategy: Sell near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	December	7100	7120	7216	7335	7363
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	December	SELL	7224-7240	7188	7166	7255

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
TURMERIC
Technical Commentary:

Candlesticks formation reveals indecision situation in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the market. RSI is moving up in neutral zone suggest bullish movement in the market. Volumes are not supporting firmness in the prices.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	December	4700	4736	4786	4850	4875
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Coriander
Contract: December
Exchange: NCDEX
Expiry: Contract: December 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals indecision in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving in oversold region which might take correction in short term.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	December	4074	4121	4168	4219	4270
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	December	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals range bound in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region which might take correction in short term. Volumes are not supporting firmness in the prices.


Strategy: Sell near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	December	13510	13540	13610	13782	13820
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	December	SELL	13680-13690	13590	13542	13733

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals range bound in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. However, volumes are supporting the firmness in the prices.



Strategy: Buy near supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	December	34500	34520	34635	34770	34795
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	December	BUY	34580-34634	34725	34750	34548

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: December

Exchange: MCX
Expiry: December 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region and prices may correct in short term. Volumes are supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	December	612	620	637.5	650	660
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	December	SELL	636-639	631	626	640

Do not carry forward the position until the next day



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