

Commodity: Chilli
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals indecision in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving flat in neutral zone. Prices are stable with increasing volume and OI.


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	December	7100	7120	7224	7335	7363
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	December	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
TURMERIC
Technical Commentary:

Candlesticks formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone suggest bearish movement in the market. Volumes are not supporting firmness in the prices.


Strategy: Sell near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	December	4630	4660	4740	4780	4795
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	SELL	4755-4739	4697	4680	4772

Do not carry forward the position until the next day

Commodity: Coriander
Contract: December
Exchange: NCDEX
Expiry: Contract: December 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving in oversold region which might take correction in short term. Prices are rising with decreasing volume and OI indicates weak market.


Strategy: Sell near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	December	4100	4120	4184	4230	4270
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	December	SELL	4181-4191	4156	4141	4203

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. RSI is moving up in neutral zone suggest bullish sentiment in the market. Volumes are supporting firmness in the prices.


Strategy: Buy near support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	December	13600	13630	13840	13935	13950
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	December	BUY	13830-13840	13895	13925	13800

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. However, volumes are supporting the firmness in the prices.



Strategy: Buy near supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	December	35200	35230	35330	35460	35490
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	December	BUY	35290-35330	35420	35440	35255

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: December

Exchange: MCX
Expiry: December 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold region and prices may correct in short term. Volumes are supporting the firmness in the prices.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	December	600	610	623.8	630	635
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	December	SELL	624-623	620	616	625.25

Do not carry forward the position until the next day



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