

Commodity: Chilli
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals downward trend in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone which might take correction in short term. Lower prices with higher OI indicate short build up in the market.


Strategy: Sell near resistance level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-----------|------|------|------|
| Chilli | NCDEX | December | 6900 | 6925 | 6974 | 6980 | 7027 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Chilli | NCDEX | December | SELL | 6975-6990 | 6946 | 6927 | 7001 |

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
TURMERIC
Technical Commentary:

Candlesticks formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in neutral zone suggest bearish movement in the market. Volumes are not supporting firmness in the prices.


Strategy: Sell near resistance level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-----------|------|------|------|
| Turmeric | NCDEX | December | 4520 | 4550 | 4634 | 4650 | 4670 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Turmeric | NCDEX | December | SELL | 4632-4650 | 4590 | 4570 | 4667 |

Do not carry forward the position until the next day

Commodity: Coriander
Contract: December
Exchange: NCDEX
Expiry: Contract: December 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals that bullish sentiment in the market. RSI is moving up in oversold region suggest bullish sentiment in the market. Increase in prices with lower volume and lower OI indicate weak market.


Strategy: Buy near support level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|-----------|------|------|------|
| Coriander | NCDEX | December | 4025 | 4070 | 4111 | 4150 | 4198 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Coriander | NCDEX | December | BUY | 4077-4088 | 4114 | 4129 | 4066 |

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearish sentiment in the market. RSI is moving down in neutral zone suggest bearish sentiment in the market. Lower prices with lower volumes and OI indicate consolidation in the market.


Strategy: Sell from entry level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------|-------------|-------|-------|-------|
| Jeera | NCDEX | December | 13618 | 13650 | 13756 | 13852 | 13924 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Jeera | NCDEX | December | SELL | 13780-13795 | 13742 | 13730 | 13811 |

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. However, volumes are supporting the firmness in the prices.



Strategy: Market participants are waiting for next trading session.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------|-------|-------|-------|-------|
| Black Pepper | NCDEX | December | 34960 | 35000 | 35115 | 35260 | 35290 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Black Pepper | NCDEX | December | WAIT | - | - | - | - |

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: December

Exchange: MCX
Expiry: December 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral region and suggests bearish sentiment in short term. However, volumes are supporting the firmness in the prices.



Strategy: Sell from entry level is advisable.

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-----|----------|------|---------|-------|-----|--------|
| Cardamom | MCX | December | 590 | 600 | 618.5 | 620 | 628 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Cardamom | MCX | December | SELL | 618-619 | 610 | 606 | 622.75 |

Do not carry forward the position until the next day



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