

Commodity: Chilli
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals downward trend in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in oversold zone which might take correction in short term. Lower prices with higher OI and volumes indicate short build up in the market.


Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	December	6728	6794	6860	6968	7076
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	December	SELL	6860-6870	6826	6806	6885

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
TURMERIC
Technical Commentary:

Candlesticks formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving down in oversold zone indicates prices may correct in short term. Volumes are not supporting firmness in the prices.


Strategy: Sell near entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	December	4400	4410	4494	4530	4550
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	SELL	4494-4510	4450	4425	4528

Do not carry forward the position until the next day

Commodity: Coriander
Contract: December
Exchange: NCDEX
Expiry: Contract: December 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold region which might take correction in short term. Decrease in prices with higher volume and OI indicate short build up in the market.


Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	December	3865	3925	3985	4067	4149
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	December	SELL	3980-3990	3947	3928	4005

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the market. However, volumes supporting the prices in the market.


Strategy: Sell near resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	December	13340	13360	13452	13494	13520
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	December	SELL	13450-13480	13400	13380	13497

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. However, volumes are not supporting the firmness in the prices.



Strategy: Buy near support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	December	35120	35160	35235	35370	35390
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	December	BUY	35165-35230	35320	35350	35136

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: December
Exchange: MCX
Expiry: December 15th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral region and suggests bearish sentiment in short term. However, volumes are not supporting the firmness in the prices.



Strategy: Sell from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	December	585	590	604	615	620
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	December	SELL	604-606	597	594	609

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.