

Commodity: Chilli
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
CHILLI
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving up in oversold zone indicates prices may correct in short term. Volumes are not supporting firmness in the prices.


Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	December	6650	6700	6760	6815	6830
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	December	SELL	6780-6770	6720	6710	6802

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
TURMERIC
Technical Commentary:

Candlesticks formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the market. RSI is moving up in neutral zone indicates bullish sentiment in short term. Volumes are not supporting firmness in the prices.


Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	December	4500	4550	4592	4715	4760
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	December	BUY	4592-4620	4661	4695	4578

Do not carry forward the position until the next day

Commodity: Coriander
Contract: December
Exchange: NCDEX
Expiry: Contract: December 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in oversold region which indicates bullish sentiment in short term. However, volumes are not supporting the prices.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	December	3800	3840	3892	3980	3996
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	December	Buy	3890-3900	3950	3970	3867

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed between 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. Volumes are also supporting the prices.


Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	December	13520	13570	13608	13697	13730
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	December	BUY	13575-13588	13651	13685	13546

Do not carry forward the position until the next day.

Commodity: Black Pepper
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs suggest bullishness in the prices. RSI is moving up in neutral zone suggest bullish sentiment in the prices. Volumes are not supporting the firmness in the prices.



Strategy: Buy from entry level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	December	35420	35475	35570	35700	35780
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	December	Buy	35550-35570	35670	35690	35505

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: December

Exchange: MCX
Expiry: December 15th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral region indicates bearish sentiment in short term. However, volumes are supporting the firmness in the prices.



Strategy: Sell near entry level is advisable.

			S2	S1	PCP	R1	R2
Cardamom	MCX	December	589	594	608.1	615	620
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	December	SELL	609-608	601	597	612

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.